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LEASE CANCELLATION AGREEMENT

THIS LEASE CANCELLATION AGREEMENT (this "Agreement") is made and entered into this 17<sup>th</sup> day of June, 2005, by and between **GEORGE NISSAN and JEANETTE NISSAN** ("Landlords") and **TLC Properties, Inc.** a Louisiana corporation ("Tenant").

- A. Landlords and Tenant are the current parties to that certain Renewal Lease dated October 2, 2003 (the "Lease"), for a portion of the premises (the "Premises") located on the western portion of the property (Key number: 8-15-119-122, property address: 2080 West 81<sup>st</sup> Avenue, Merrillville, Indiana 46410) adjacent to US Highway 30, in Lake County, Indiana for use with Tenant's outdoor advertising sign.
- B. The parties mutually desire to cancel the lease subject to the terms and conditions hereof.

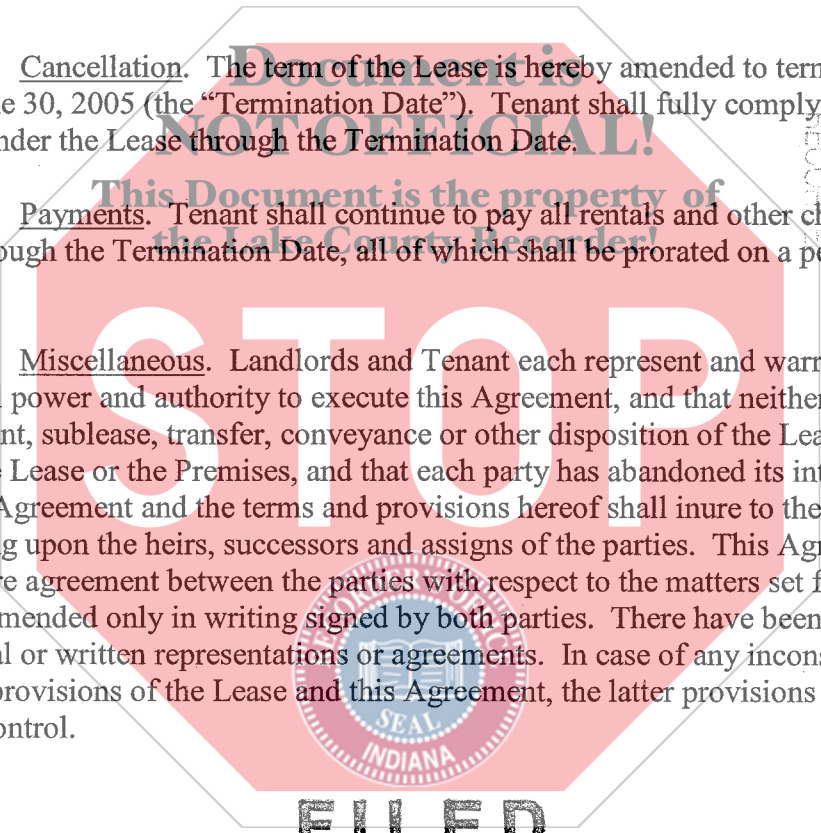
# 2004-013686

**NOW THEREFORE**, in connection of the mutual terms and conditions herein contained, the parties hereby agree as follows:

- 1. Cancellation. The term of the Lease is hereby amended to terminate and expire on June 30, 2005 (the "Termination Date"). Tenant shall fully comply with all obligations under the Lease through the Termination Date.
- 2. Payments. Tenant shall continue to pay all rentals and other charges under the Lease through the Termination Date, all of which shall be prorated on a per diem basis.
- 3. Miscellaneous. Landlords and Tenant each represent and warrant that they have full power and authority to execute this Agreement, and that neither has made any assignment, sublease, transfer, conveyance or other disposition of the Lease or any interest in the Lease or the Premises, and that each party has abandoned its interest in the Lease. This Agreement and the terms and provisions hereof shall inure to the benefit of and be binding upon the heirs, successors and assigns of the parties. This Agreement sets forth the entire agreement between the parties with respect to the matters set forth herein, and may be amended only in writing signed by both parties. There have been no additional oral or written representations or agreements. In case of any inconsistency between the provisions of the Lease and this Agreement, the latter provisions shall govern and control.

2005 JUN 27 9:16 AM

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD



FILED

JUN 27 2005

STEPHEN R. STIGLICH  
LAKE COUNTY AUDITOR

Randy H. Willie  
West Starbu, 425 West Lincoln Hwy.  
Scherville, IN 46375

1300  
CR# 11089  
CP

IN WITNESS WHEREOF, Landlords and Tenant have duly executed this Cancellation of Lease Agreement as of the day and year above written.

LANDLORDS:

TENANT:

[Signature]  
GEORGE NISSAN/  
Jeanette Nissan  
JEANETTE NISSAN

TLC PROPERTIES, INC.  
By: [Signature]  
DON TERPSTRA VP/BM  
Printed Name - Title

STATE OF INDIANA )  
COUNTY OF LAKE )

BEFORE ME, the undersigned, a Notary Public, personally appeared GEORGE NISSAN and acknowledged the execution of this instrument, this 16<sup>th</sup> day of June, 2005.

My commission expires: 31/06/2010 [Signature]  
County of Residence: Lake Notary Public  
Richard P. Komyatte  
Printed Name

STATE OF INDIANA )  
COUNTY OF LAKE )

BEFORE ME, the undersigned, a Notary Public, personally appeared JEANETTE NISSAN, and acknowledged the execution of this instrument, this 16<sup>th</sup> day of June, 2005.

My commission expires: 31/06/2010 [Signature]  
Parish of Residence: Lake Notary Public  
Richard P. Komyatte  
Printed Name

STATE OF INDIANA )  
COUNTY OF LAKE )

BEFORE ME, the undersigned, a Notary Public, personally appeared TLC PROPERTIES, INC. by Jon Terpstra, and acknowledged the execution of this instrument, this 17<sup>th</sup> day of June, 2005.

My commission expires: June 19, 2010 [Signature]  
Parish of Residence: Lake Notary Public  
County Printed Name: Beth A. Tague

