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**RELEASE OF AGREEMENT REGARDING INDIANA
DEVELOPMENT COSTS OF ARBOR SUBDIVISION**

2005 052737

2005 JUN 27 11:11 AM
LAKE COUNTY
RECORDERS OFFICE
MERRILLVILLE, IN

For and in consideration of the payment of ten dollars and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the plaintiffs, in person and by counsel, hereby release and forever discharge the Agreement Regarding Development Costs of Arbor Subdivision, recorded in the Office of the Lake County Recorder on the 1st day of February, 2005 as document number 2005 007559, a copy of which is attached hereto and incorporated herein by reference as Exhibit A.

HARKAMALJIT S. (HARRY) RANDHAWA

RICK C. GIKAS, Attn'y No. 8196-45
Attorney for Plaintiffs
9120 Connecticut St., Suite F
Merrillville, IN 46410
(219) 796-0082

SATINDER (VICKY) RANDHAWA

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the Lake County Recorder!

Subscribed and sworn to before me, a Notary Public in and for the County of Lake, State of Indiana, this 13 day of May, 2005.

My Commission Expires:

12-06-06

NOTARY PUBLIC
Resident of Porter

County, Indiana



HOLD FOR MERIDIAN TITLE CORP

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AGREEMENT REGARDING DEVELOPMENT COSTS OF
ARBOR SUBDIVISION
RECORD

WHEREAS, Harry Randhawa and Vicky Randhawa (Randhawa) have developed a three lot subdivision named Arbor Subdivision and have paid all development costs therefor: and,

WHEREAS, Harold J. Heinold (Heinold) 50 % purchaser of Lots 2 and 3 of said subdivision, and to help out with development costs to Randhawa a percentage of his profit on resale of said two lots: and;

NOW, THEREFORE, Randhawa and Heinold for and in consideration of covenants contained herein and prior oral agreements, agree that upon the sale of Lots 2 and 3, Heinold shall pay to Randhawa twenty-five percent (25%) of difference between one-half of the net purchase price after customary legal and sales expenses of lots and one half of net sales price of said lots, paid by Heinold to Randhawa, sold to a third party, which shall be considered payment in full for Heinold's share of development costs of Arbor Subdivision with respect to the lots. This reimbursement formula shall apply to the sale of both lots 2 and 3.

Payment to Randhawa shall be made at the same time Heinold receives the sales proceeds from the sale of both lots, or sale of the latter lot.

IN WITNESS WHEREOF, RANDHAWA and HEINOLD have executed this Agreement this 22 day of June, 1998.

HARRY RANDHAWA

VICKY RANDHAWA

J. KEITH HEINOLD

HAROLD J. HEINOLD

Date: 06-28-98

Notary Public: Margaret L. Hewitt
Porter County

Expire: 11-11-99

Return To: JIM B. BROWN, ATTORNEY AT LAW
7590 E. 109th AVENUE
EXHIBIT "A" CROWN POINT, IND. 46307

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2P
cash

Harry RANDHAWA
6130 E 107th Place
CROWN POINT, IN 46307
Tel # 662-8391

