

Real Estate Mortgage

2
This Indenture Witnesseth, That Randy L. Welch
3822 Kingsway Drive, Crown Point, Indiana 46307

of Lake _____ County, in the State of Indiana

Mortgage and Warrant to South Shore Railroad Employees Federal Credit Union,
505 N. Carroll Ave., Michigan City, IN. 46360

of Lake _____ County, in the State of Indiana, the following described

Real Estate in Lake _____ County, in the State of Indiana, as follows, to-wit:

Lot 1175 in Lakes of the Four Seasons, Unit No. 9, as per plat thereof,
recorded in Plat Book 38 page 78, in the Office of the Recorder of Lake
County, Indiana.

Document is
NOT OFFICIAL!
This Document is the property of
the Lake County Recorder!

STOP

NORTHWEST INDIANA TITLE SERVICES, INC
162 Washington Street
Lowell, Indiana 46356



To Secure the payment of a promissory note of even date herewith in the
principal amount of Twenty Two Thousand _____ and 00/100. (\$22,000.00).

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, to the amount of Twenty Two Thousand And 00/100 _____ Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set his hands and
seal this 14th day of August 19 2003

Randy L. Welch (Seal) _____ (Seal)
Randy L. Welch _____ (Seal)
_____ (Seal) _____ (Seal)
_____ (Seal) _____ (Seal)

This instrument prepared by: Cheryl L. Dickinson

120 KMP

Return: South Shore R.R.C.U., 505 N. Carroll Ave. Michigan City, IN 46360

920036606

TICOR TITLE INSURANCE
Crown Point, Indiana

2003 10 21 5

2003 OCT 26 AM 9:31

STATE OF INDIANA, LaPorte COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 14th day of August 2003, came Randy L. Welch 3822 Kingsway Drive Crown Point, Indiana 46307

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

Cheryl L. Dickinson Notary Public

My Commission expires November 27, 2008

Resident of LaPorte County

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, and the notes described therein which it secures are hereby assigned and transferred to without recourse upon the mortgage.

Witness the hand and seal of said mortgagee, this day of 19 (SEAL)

STATE OF INDIANA, County, ss:

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed assignment of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires Notary Public.

RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to South Shore Railroad E.F.C.U. which is recorded in the office of the Recorder of Lake County, Indiana, in Mortgage Record #2003-102115, page, has been fully paid and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagee, this day of May 2005 Randy L. Welch mortgagee 2005 052210 LaPorte

STATE OF INDIANA, LaPorte County, ss:

Before me, the undersigned, a Notary Public in and for said county, this 24th day of May 2005, came Susan W. Barnes and acknowledged the execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires November 27, 2008 Cheryl L. Dickinson Notary Public Resident of LaPorte Co.

Instrument prepared by Susan W. Barnes

MORTGAGE

FROM

Randy L. Welch 3822 Kingsway Drive Crown Point, Indiana 46307

TO

South Shore Railroad EFCU 505 N. Carroll Ave. Michigan City, Indiana 46360

Received for record this

day of, 19

at o'clock m., and recorded

in Mortgage Record No. page

Recorder County.

Fee \$

11790

1110 11790