

SUBORDINATION AGREEMENT

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2005 052105

2005 JUN 24 AM 9:11

WHEREAS, JOHN SHERMAN WALLACE AND JACQUELINE JO WALLACE is (are) the owner(s) of the following described real estate, to wit:

MICHAEL A. BROWN  
RECORDER

LOT 226 IN PINE ISLAND RIDGE, UNIT 4, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 45 PAGE 88, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 8637 MATHEWS STREET, CROWN POINT, IN 46307

And whereas, on April 16, 1999, JOHN SHERMAN WALLACE AND JACQUELINE JO WALLACE as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank SB (\$10,000.00) as Mortgagee(s), which mortgage was recorded April 23, 1999 as Document No. 99034548. Whereas said owners executed a mortgage (\$118,000.00) to Peoples Bank SB as mortgagee, which mortgage was dated \_\_\_\_\_ and Recorded as Document No. \_\_\_\_\_.

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Peoples Bank SB, do hereby subordinate the aforesaid mortgage \$10,000.00 lien dated April 16, 1999 and Recorded April 23, 1999 as Document No. 990034548 and agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank (\$118,000.00) dated \_\_\_\_\_ and Recorded \_\_\_\_\_ as Document No. 2005-052104

And to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said Peoples Bank SB has caused this instrument to be signed by Joel Gorelick its Executive Vice President this 13th day of June, 2005.

Peoples Bank SB

By: [Signature]  
Joel Gorelick, Executive Vice President

Witness my hand this 13th day of June, 2005.

STATE OF INDIANA )

COUNTY OF LAKE )

SOUTHSHORE TITLE LLC 990050607

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Joel Gorelick, Executive Vice President, and acknowledged the execution of the foregoing Subordination Agreement as free voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County

Laura Spicer  
NOTARY PRINTED NAME

My Commission Expires: 12/01/2010

[Signature]  
NOTARY SIGNATURE

This instrument was prepared by: Catherine L. Gonzalez, VP, Retail Lending  
9204 Columbia Avenue  
Munster, IN 46321

SOUTHSHORE TITLE LLC  
5060755

SOUTHSHORE TITLE LLC  
11055 BROADWAY  
CROWN POINT, IN 46307

12-  
ZP  
SS