

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 051788

2005 JUN 23 10:10 AM

MICHAEL [unclear]
RECORDED

**SUBORDINATION AGREEMENT
OF MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS THAT:

Sand Ridge Bank, as present legal holder and owner of that certain mortgage dated April 13, 2002, executed by James M. Puplava and Theresa D. Puplava, Husband and Wife, as Mortgagors, to Sand Ridge Bank, as Mortgagee, recorded as Document No. 2002-39436 in the records of Lake County, Indiana, and concerning the real property in Lake County, described as follows:

LOT 2 IN FAIRFIELD ADDITION TO THE TOWN OF HIGHLAND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 73, PAGE 79 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

for and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated _____, 2005, by James M. Puplava and Theresa D. Puplava, Husband and Wife, as Mortgagors to InstaMortgage.com, as Mortgagee, securing payment of a note in the amount of \$186,000.00, dated _____, 2005, with interest from the date hereof on unpaid principal at the rate of 5.407% per annum; principal and interest payable in installments of \$1,269.73 on the _____ day of every month beginning _____, 2005, and continuing until _____, 20____, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, Craig Carpenter, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand and seal this 9th day of June, 2005.

ATTEST:

Froso Marinakos
Froso Marinakos
Consumer Loan Officer
(Title)

SAND RIDGE BANK
BY: Craig Carpenter
Craig Carpenter
Asst. Vice President
(Title)

STATE OF INDIANA)
COUNTY OF Lake)

Before me a Notary Public in and for said County and State, personally appeared Froso Marinakos and Craig Carpenter respectively, and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 9th day of June, 2005.

MY COMMISSION EXPIRES:
COUNTY OF RESIDENCE:

Notary Public [Signature]

Document Prepared By: William M. Winterhaler, Chief Lending Officer

MARY MOORE
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXPIRES JULY 20, 2006

HOLD FOR THE TALON GROUP

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