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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 049233

2005 JUN 15 AM 10:16

MICHAEL A. BROWN
RECORDER
MORTGAGE

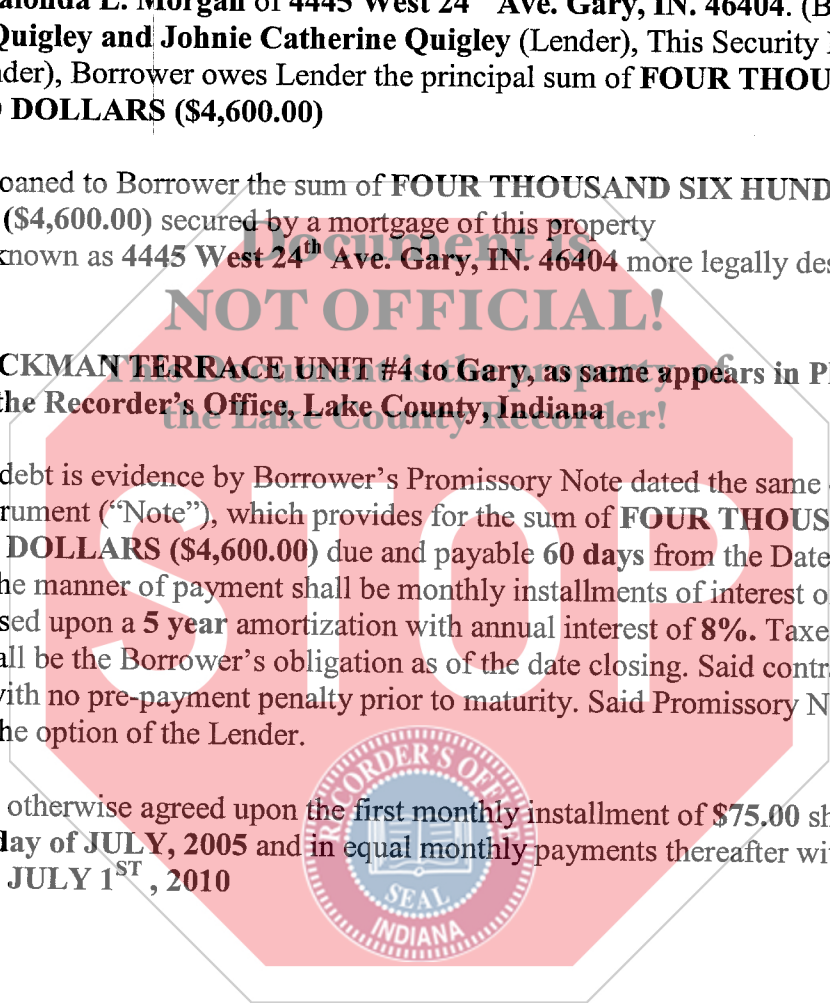
This Mortgage ("Security Instrument") is given this 18th day of May, 2005 Between **Shalonda L. Morgan** of **4445 West 24th Ave. Gary, IN. 46404.** (Borrower) and **Oscar Quigley and Johnie Catherine Quigley** (Lender), This Security Instrument is given to (lender), Borrower owes Lender the principal sum of **FOUR THOUSAND SIX HUNDRED DOLLARS (\$4,600.00)**

Lender has loaned to Borrower the sum of **FOUR THOUSAND SIX HUNDREDS DOLLARS (\$4,600.00)** secured by a mortgage of this property Commonly known as **4445 West 24th Ave. Gary, IN. 46404** more legally described as follows:

Lot 1 in BECKMAN TERRACE UNIT #4 to Gary, as same appears in Plat Book 40, page 32, in the Recorder's Office, Lake County, Indiana

This debt is evidence by Borrower's Promissory Note dated the same date as this Security Instrument ("Note"), which provides for the sum of **FOUR THOUSAND SIX HUNDRED DOLLARS (\$4,600.00)** due and payable **60 days** from the Date of Mortgage. The manner of payment shall be monthly installments of interest of **\$75.00**. Payments based upon a **5 year** amortization with annual interest of **8%**. Taxes and insurance shall be the Borrower's obligation as of the date closing. Said contract may be paid in full with no pre-payment penalty prior to maturity. Said Promissory Note may be extended at the option of the Lender.

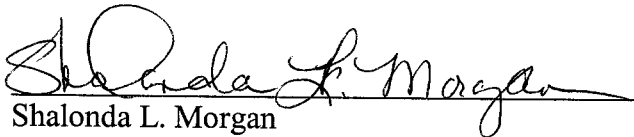
If not otherwise agreed upon the first monthly installment of **\$75.00** shall be due upon the **1st day of JULY, 2005** and in equal monthly payments thereafter with the entire principal due **JULY 1ST, 2010**



1400
CH 6427
RM

This Security Instrument secures to Lender: (a) the repayment of the debt evidence by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced to protect the security of this Security Instrument; and (c) the performance of the Borrower's covenants and agreements under this Instrument and Note.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in the Security Instrument.


Shalonda L. Morgan

STATE OF INDIANA)

COUNTY OF ST. JOSEPH)

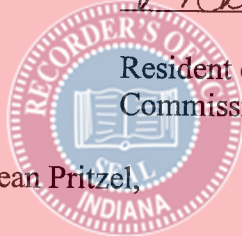
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the Lake County Recorder!

On this 18th day of May, 2005, before me, the undersigned, a Notary Public in and for said County, personally appeared Shalonda L. Morgan and acknowledged the execution of the foregoing instrument.

WITNESS my hand and official seal on this 18th day of May, 2005




Notary Public
Resident of County St. Joseph, Indiana
Commission Exp

This instrument was prepared by: Sean Pritzel,
TITLE WORKS, INC.