

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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2005 049151

2005 JUN 15 AM 9:27

MICHAEL A. LARSON
RECORDER

WHEN RECORDED MAIL TO:

GMAC Mortgage Tax Title Services
500 Enterprise Road
Horsham, PA 19044
Prepared by: Charlotte Hall
*1060 Timberwood Circle
Wolver 40223*

SUBORDINATION AGREEMENT *251273*

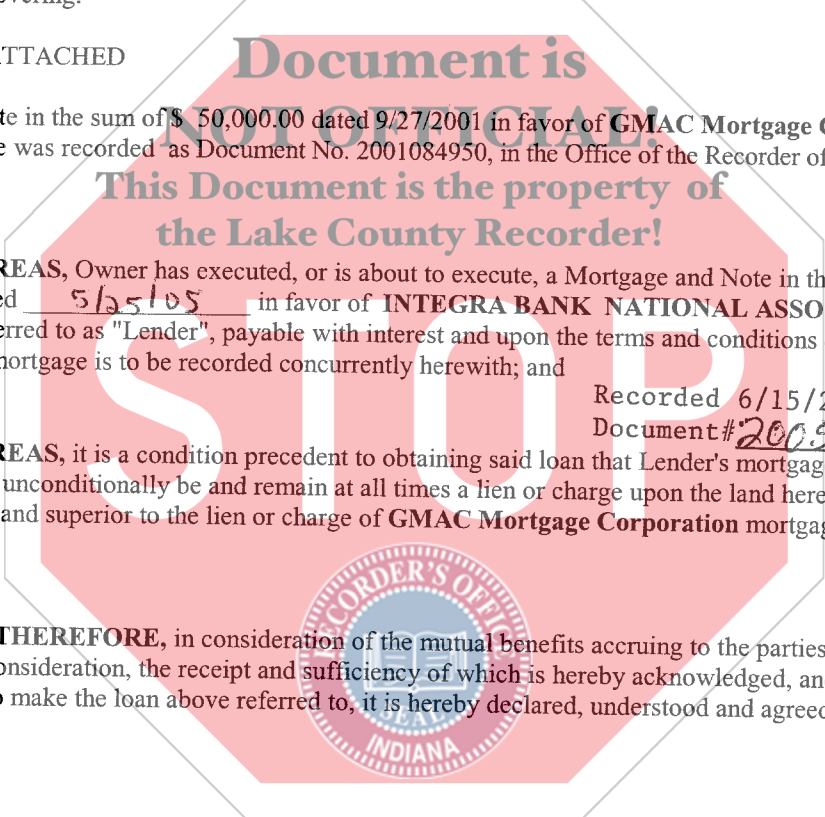
THIS SUBORDINATION AGREEMENT, made May 18, 2005, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation**.

WITNESSETH:

THAT WHEREAS WILLIAM T. DUFFY AND GERYL L. DUFFY, residing at 14263 132ND Place, Cedar Lake, IN 46303, did execute a Mortgage dated 9/27/2001 to **GMAC Mortgage Corporation** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 50,000.00 dated 9/27/2001 in favor of **GMAC Mortgage Corporation**, which Mortgage was recorded as Document No. 2001084950, in the Office of the Recorder of Lake County, Indiana.



WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 72,000.00 dated *5/25/05* in favor of **INTEGRA BANK NATIONAL ASSOCIATION**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

Recorded 6/15/2005
Document # *2005-049150*

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC Mortgage Corporation** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

TICOR TITLE INSURANCE

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2P
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Chatt II
4-3944*

Exhibit "A"

Property commonly known as:

14263 132nd Place, Cedar Lake IN 46303

Lot 13, Brunswick Estates, Unit 1, as shown in Plat Book 47, Page 24, in Lake County, Indiana.

Parcel # 05-06-0278-0013

Being the same property conveyed to William T. Duffy and Geryl L. Duffy, husband and wife, by Warranty Deed dated May 7, 1986 of record in Deed Doc #872985, in the Office of the Recorder of Lake County, Indiana.

