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RELEASE AND FINAL WAIVER OF MECHANIC'S LIEN

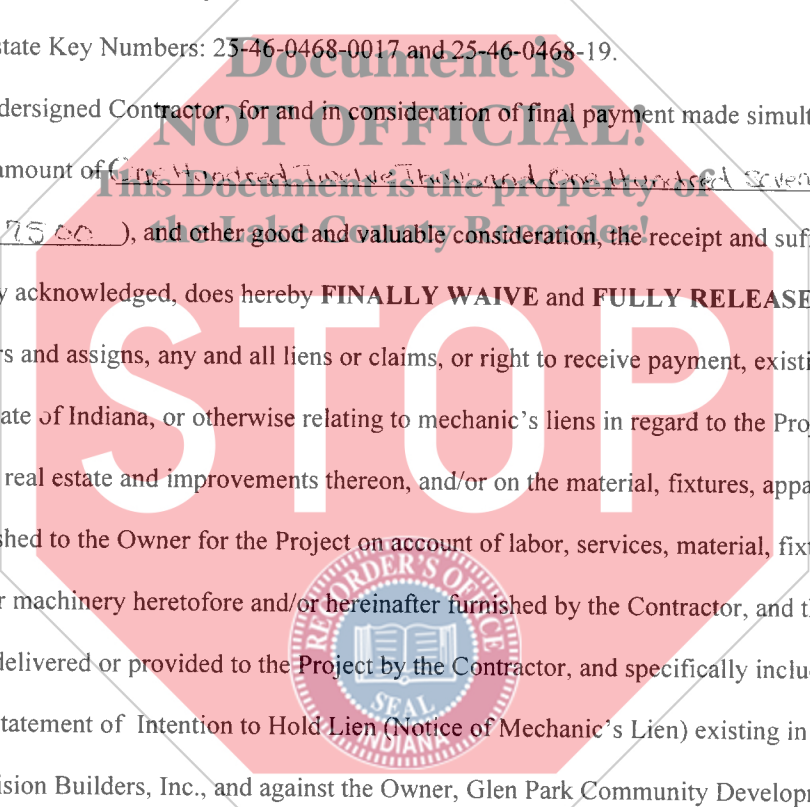
TO WHOM IT MAY CONCERN:

WHEREAS, the undersigned, **PRECISION BUILDERS, INC.** (hereinafter "Contractor"), has an office located at 2801 W. 9th Avenue, Gary, Indiana 46404 and was contracted by **Glen Park Community Development Corporation** (hereinafter "Owner") to furnish various labor, materials, and/or equipment, in regard to the construction of the improvements and erection of the single-family modular residential structure upon the real estate located at 3464 Delaware Street, Gary, Indiana, pursuant to a contract between Owner and Contractor, which real estate is more particularly and legally described as follows:

Lots 16 and 17, and the North Half of Lot 18, Block 8, in Riverview Land and Investment Company's First Addition, to Gary, as marked and laid down on the recorded plat of said subdivision, the same as it appears of record in Plat Book 10, page 4, in the Office of the Recorder of Lake County, Indiana.

Real Estate Key Numbers: 25-46-0468-0017 and 25-46-0468-19.

The undersigned Contractor, for and in consideration of final payment made simultaneously herewith in the amount of One Hundred Twelve Thousand One Hundred Seventy Five & 00/100 -- Dollars (\$12,175.00), and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby **FINALLY WAIVE** and **FULLY RELEASE** as to Owner, and its successors and assigns, any and all liens or claims, or right to receive payment, existing under the statutes of the State of Indiana, or otherwise relating to mechanic's liens in regard to the Project, or on the above-described real estate and improvements thereon, and/or on the material, fixtures, apparatus, and/or machinery furnished to the Owner for the Project on account of labor, services, material, fixtures, apparatus, and/or machinery heretofore and/or hereinafter furnished by the Contractor, and that may relate to or have been delivered or provided to the Project by the Contractor, and specifically including that written Sworn Statement of Intention to Hold Lien (Notice of Mechanic's Lien) existing in favor of the Contractor, Precision Builders, Inc., and against the Owner, Glen Park Community Development Corporation, or its intended purchaser, John Limon, that was filed in the office of the Recorder of Lake



STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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County, State of Indiana, on April 14, 2005, and recorded as **Document No. 2005-029259**, which is hereby declared fully **SATISFIED AND RELEASED**.

Dated this 13th day of ~~May~~^{JUNE}, 2005, at Hammond, Indiana.

Name of Contractor: **PRECISION BUILDERS, INC.**

Signed By: *Victor W Sayers*
Victor W. Sayers, its Authorized Officer

STATE OF INDIANA)
COUNTY OF LAKE) SS:

Before me, a Notary Public in and for said County and State, personally appeared Victor W. Sayers, known by me to be an authorized officer of Precision Builders, Inc., who signed the foregoing Release and Final Waiver of Mechanic's Lien as his free and voluntary act on behalf of said entity on this 13th day of ~~May~~^{JUNE}, 2005.

My Commission Expires:
6-14-09

Melanie Morgan
_____, Notary Public and a
Resident of Lake County, Indiana

**This Document is the property of
the Lake County Recorder!**

STOP

This Instrument was prepared by: Patrick A. Mysliwy, Attorney at Law (Indiana Attorney No. 10002-45)
Maish & Mysliwy, Attorneys at Law, P.O. Box 685, Hammond, IN
46320

