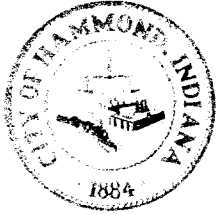


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City of Hammond

ROBERT J. GOLEC

City Clerk

FILED FOR RECORD

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STATE OF INDIANA)	IN THE OFFICE OF THE CITY
CLERK)	
) SS:	CITY OF HAMMOND, LAKE
COUNTY)	
COUNTY OF LAKE)	INDIANA

CERTIFICATION

I, ROBERT J. GOLEC, the duly elected and acting CITY CLERK of the City of Hammond, Lake County, Indiana DO HEREBY CERTIFY that the attached is full, true, correct and complete copy of the following Resolution:

R154
 FINAL ECONOMIC REVITALIZATION AREA RESOLUTION
 JUPITER ALUMINUM CORPORATION
 1745 - 165th STREET
 HAMMOND, IN 46320

(10) YEAR TAX ABATEMENT REQUEST FOR REAL ESTATE
 (10) YEAR TAX ABATEMENT REQUEST FOR EQUIPMENT

I FURTHER CERTIFY that said Resolution No. R154 was duly passed by the Common Council of the City of Hammond, Indiana on the 24th day of January, 2005 and signed by the Mayor on the 31th day of January, 2005 and are on file and a matter of record in the Office of the City Clerk of the City of Hammond, Indiana.

Dated this 1st day of February, 2005

Robert J. Golec

 ROBERT J. GOLEC, City Clerk
 City of Hammond, Lake County, Indiana

(SEAL)

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SPONSOR: ANTHONY W. HIGGS

RESOLUTION NO. A 154
FINAL ECONOMIC REVITALIZATION AREA RESOLUTION

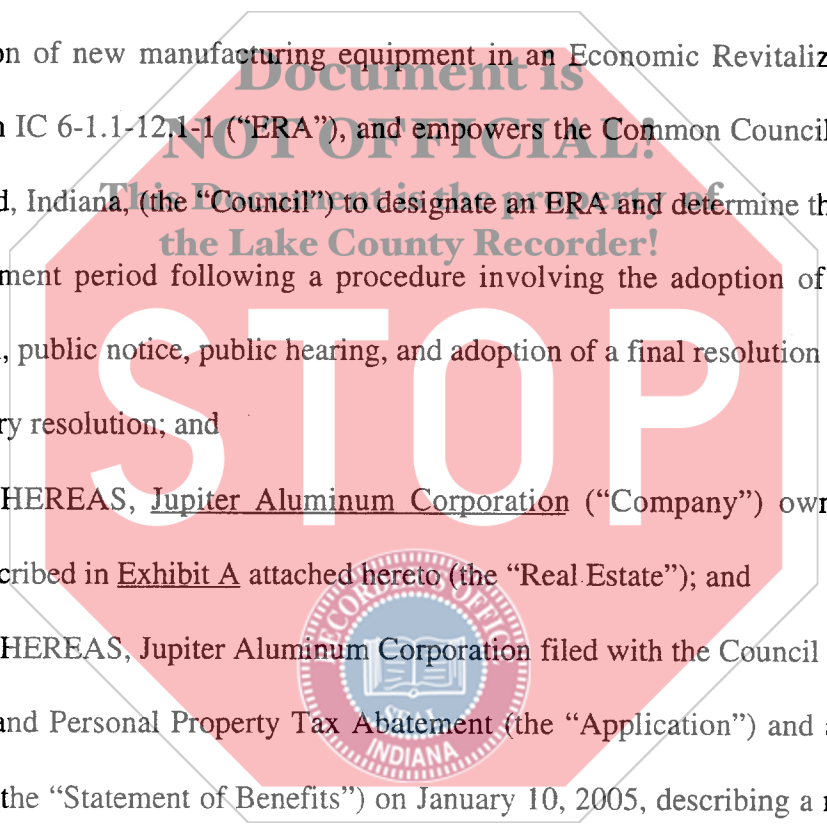
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WHEREAS, Indiana Code 6-1.1-12.1-1 et seq. allows for the abatement for property taxes attributable to real estate redevelopment and rehabilitation activities and installation of new manufacturing equipment in an Economic Revitalization Area, as defined in IC 6-1.1-12.1-1 ("ERA"), and empowers the Common Council of the City of Hammond, Indiana, (the "Council") to designate an ERA and determine the length of the tax abatement period following a procedure involving the adoption of a preliminary resolution, public notice, public hearing, and adoption of a final resolution confirming the preliminary resolution; and

WHEREAS, Jupiter Aluminum Corporation ("Company") owns certain real estate described in Exhibit A attached hereto (the "Real Estate"); and

WHEREAS, Jupiter Aluminum Corporation filed with the Council an Application for Real and Personal Property Tax Abatement (the "Application") and a Statement of Benefits (the "Statement of Benefits") on January 10, 2005, describing a new project on the Real Estate particularly the proposed rehabilitation of manufacturing buildings and



R30738

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installation of manufacturing equipment (the "Project") and the Company has requested that the Real Estate be designated as an ERA; and

WHEREAS, the Council, at its meeting on January 10, 2005, reviewed Company's Application and Statement of Benefits and preliminarily designated the Real Estate as an ERA and preliminarily approved a ten (10) year real and personal property tax abatement for the Project, and all pursuant to Resolution No. 05R-145; and

WHEREAS, the Council has properly published in the newspapers of general circulation and has posted "Notice of Public Hearing by the Common Council of the City of Hammond, Indiana re: Adoption of resolution granting real and personal property tax abatement for redevelopment and rehabilitation activities and installation of manufacturing equipment in an Economic Revitalization Area" which notice was published on January 14, 2005 which is ten (10) days prior to the public hearing.

WHEREAS, at the public hearing on January 24, 2005, the Council received evidence concerning the Project, including all remonstrances and objections from interested persons, and based upon that evidence, the Application and Statement of

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Benefits and the Council's independent investigation, the Council makes the following findings of fact:

1. The Real Estate continues to be undesirable for, or impossible for, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors that have impaired values of or prevent a normal development of property or use of property, and/or such Real Estate includes a facility or group of facilities that are technologically, economically, or energy obsolete and which such obsolescence may lead to a decline in employment and tax revenues; and
2. The estimate of the cost of the rehabilitation of manufacturing buildings and the new manufacturing equipment to be installed at the project as set forth in the Application and Statement of Benefits is reasonable for real estate of that nature and equipment of that type.
3. The estimate of the number of individuals who will be employed or whose employment will be retained as set forth in the Application and Statement of Benefits can

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reasonably be expected to result from rehabilitation of manufacturing buildings and installation of new manufacturing equipment at the Project.

4. The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained as set forth in the Application of Statement of Benefits can reasonably be expected to result from rehabilitation of manufacturing and installation of new manufacturing equipment at the Project.

5. Any other benefits about which information was requested are benefits that can be reasonably expected to result from rehabilitation of manufacturing buildings and installation of manufacturing equipment at the Project.

6. The totality of benefits of the rehabilitation of manufacturing buildings and the installation of new manufacturing equipment at the Project is sufficient to justify ten (10) year real and personal property tax deductions from the assessed valuation of the new equipment.

In making the preceding findings and determinations regarding designation of the real estate as an ERA, the Council has considered the effective utilization of vacant urban

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land, the stabilization and conservation of neighborhoods, the rehabilitation and replacement of obsolete and deteriorated structures, improvements to the physical appearance of the City of Hammond, effective utilization of energy, avoidance of environmental harm and increases in employment and assessed value of property located within the City of Hammond.

NOW, THEREFORE, IT IS FOUND, DETERMINED AND RESOLVED BY THE COMMON COUNCIL OF THE CITY OF HAMMOND, INDIANA AS FOLLOWS:

1. The foregoing findings of fact are true, all information required to be submitted has been submitted in proper form and all requirements for approval of a ten (10) year real and personal property tax abatement have been met.

2. The Real Estate is found, declared and designated an ER and said designation shall remain in effect for 5 years and expire thereafter.

3. Resolution No. R154, adopted by the Common Council on January 24th, 2005, is hereby confirmed and the abatement of real taxes for the rehabilitation of manufacturing buildings and personal property taxes for the

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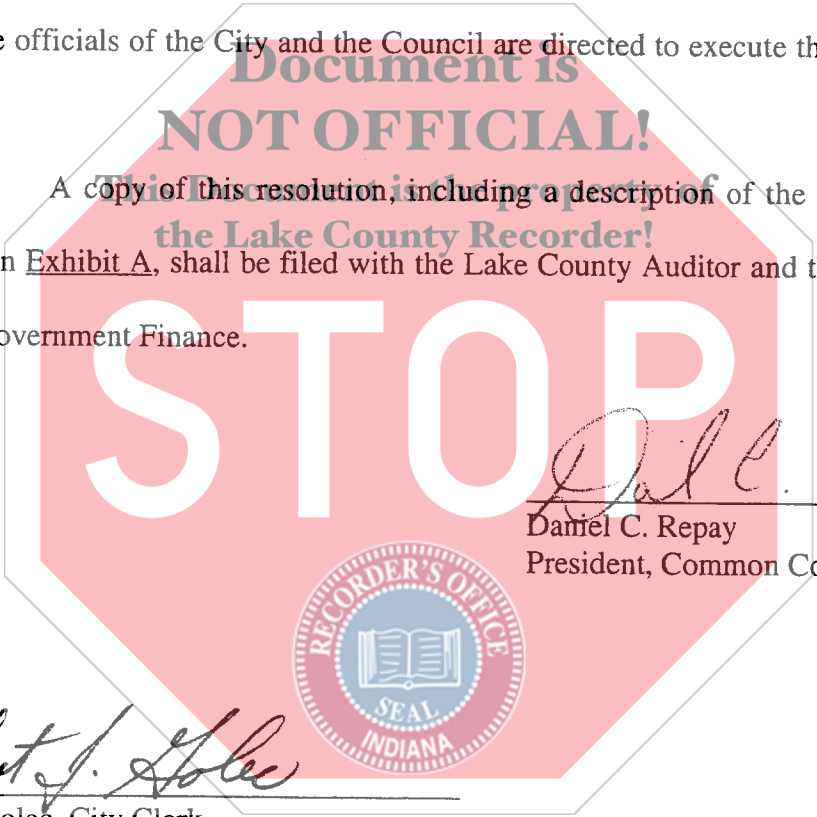
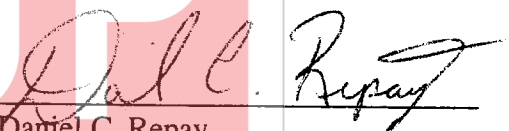
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manufacturing equipment associated with the Project is approved and shall extend for a period of ten (10) years.

4. The Application and Statement of Benefits are hereby approved and the appropriate officials of the City and the Council are directed to execute the Statement of Benefits.

5. A copy of this resolution, including a description of the Real Estate as contained in Exhibit A, shall be filed with the Lake County Auditor and the Department of Local Government Finance.



Daniel C. Repay
President, Common Council

ATTEST:


Robert J. Golec, City Clerk

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PRESENTED by me, the undersigned City Clerk of the City of Hammond to the Mayor
of said City for his approval on the 26th day of January,
2005.

Document is
NOT OFFICIAL

Robert J. Golec
Robert J. Golec, City Clerk

This Document is the property of

The foregoing Resolution No. R154 consisting of seven (7) typewritten

pages, including this page was Approved by the Mayor on the 31st day of
January, 2005.

Thomas M. McDermott, Jr.

Thomas M. McDermott, Jr., Mayor
City of Hammond, Indiana

APPROVED by the Common Council on the 24th day of
January, 2005, and was Approved by the Mayor on the
31st day of January, 2005.



Robert J. Golec
Robert J. Golec, City Clerk

**Exhibit A
Legal Description**

Jupiter Aluminum Corporation
1645 - 165th Street
Hammond IN 46320

Parcel 1-PT W1/2 SW1/4 S.5 T.36 R.9 18.391 AC

Parcel 2 That part of the Southwest Quarter of Section 5, Township 36 North, Range 9 West of the Second Principal Meridian, in the City of Hammond, Lake County, Indiana, described as commencing at a point in the South line of said Section 5, a point 759.17 feet East of the Southwest corner of said Section 5; thence North on a line that is parallel to and 759.17 feet East of the West line of said Section 5 for a distance of 30 feet to the North 30 foot Right-of-Way line of 165th Street as opened by Declaratory Resolution #1159 by the Board of Public Works recorded September 25, 1925 in Miscellaneous Record Volume 146, pages 382 and 383, in the Recorder's Office of Lake County, Indiana; thence northwesterly on a line that makes an exterior angle of 53° 36' 30" measured Northwest to West with the South line of said Section 5, for a distance of 1052.13 feet thence Northeast at right angles 337.98 feet; thence Northwest at right angles 74.23 feet; thence Northeast at right angles 38.00 feet to the point of beginning; thence Northwest at right angles to aforesaid 38 foot line, 259.47 feet, thence Northeast at right angles 99.22 feet; thence Southeast at right angles 259.47 feet, thence Southwest at right angles 99.22 feet to the point of beginning.

