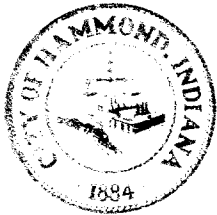


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City of Hammond
ROBERT J. GOLEC
City Clerk

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 049026

2005 JUN 14 PM 3:10

STATE OF INDIANA)
CLERK

IN THE OFFICE OF THE CITY

) SS:

CITY OF HAMMOND, LAKE

COUNTY

COUNTY OF LAKE)

INDIANA

CERTIFICATION

I, ROBERT J. GOLEC, the duly elected CITY CLERK of the City of Hammond, Lake County, Indiana DO HEREBY CERTIFY that the attached is a full, true, correct and complete copy of the following Ordinance (s):

ORDINANCE NO. 8654

AN ORDINANCE APPROVING
THE STATEMENT OF BENEFITS IN AN
ECONOMIC REVITALIZATION AREA

This Document is the property of
the Lake County Recorder!

JUPITER ALUMINUM CORPORATION

1745 - 165th STREET
HAMMOND, IN 46320

(10) YEAR TAX ABATEMENT REQUEST FOR REAL ESTATE
(10) YEAR TAX ABATEMENT REQUEST FOR EQUIPMENT

I FURTHER CERTIFY that said Ordinance was duly passed by the Common Council of the City of Hammond, Indiana on the 24th day of January, 2005 and returned by the Mayor signed on the 31st day of January, 2005 and is on file and a matter of record in the Office of the City Clerk of the City of Hammond, Indiana.

Dated this 1st day of February, 2005



Robert J. Golec
ROBERT J. GOLEC, CITY CLERK
City of Hammond, Lake County, Indiana

(SEAL)

02800
ck
014377

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ORIGINAL

05 - 08

SPONSOR: ANTHONY W. HIGGS

ORDINANCE NO. 8654

AN ORDINANCE APPROVING
THE STATEMENT OF BENEFITS IN AN
ECONOMIC REVITALIZATION AREA

JUPITER ALUMINUM CORPORATION
1745-165TH STREET
HAMMOND, IN 46320

(10) YEAR TAX ABATEMENT REQUEST FOR REAL ESTATE
(10) YEAR TAX ABATEMENT REQUEST FOR EQUIPMENT

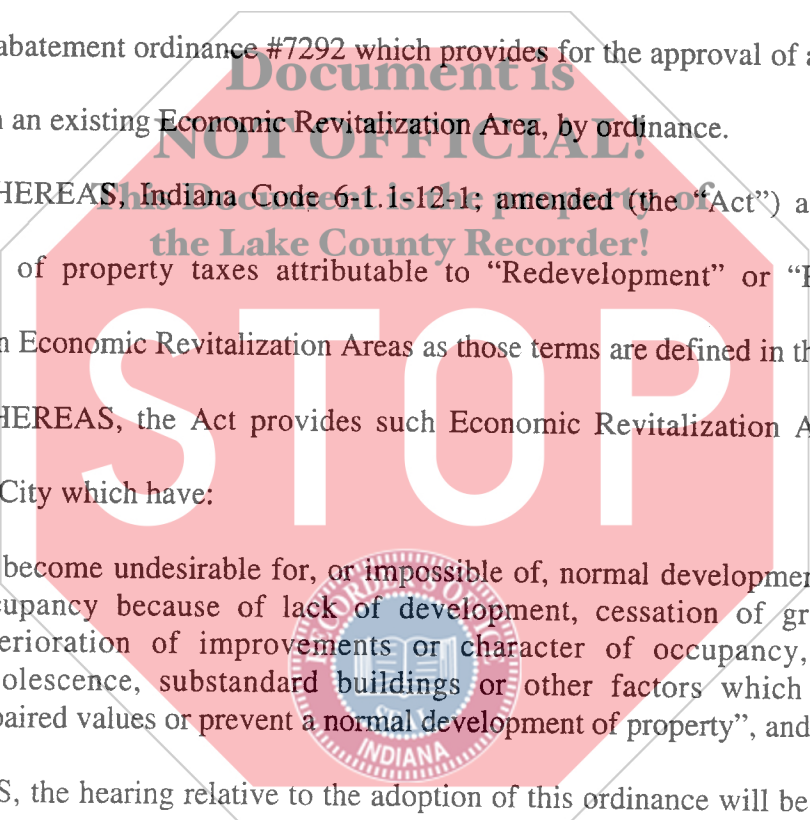
This ordinance has been established in order to comply with guidelines set forth in the tax abatement ordinance #7292 which provides for the approval of all Statement of Benefits in an existing Economic Revitalization Area, by ordinance.

WHEREAS, Indiana Code 6-1.1-12-1, amended (the "Act") allows a partial abatement of property taxes attributable to "Redevelopment" or "Rehabilitation" activities in Economic Revitalization Areas as those terms are defined in the Act, and

WHEREAS, the Act provides such Economic Revitalization Areas are areas within the City which have:

"...become undesirable for, or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property", and

WHEREAS, the hearing relative to the adoption of this ordinance will be held, at which evidence and testimony will be considered by the Common Council:



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R30731

ORDINANCE NO. 8654

AN ORDINANCE APPROVING
THE STATEMENT OF BENEFITS IN AN
ECONOMIC REVITALIZATION AREA

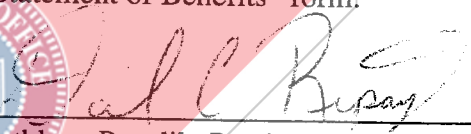
JUPITER ALUMINUM CORPORATION
1745-165TH STREET
HAMMOND, IN 46320

(10) YEAR TAX ABATEMENT REQUEST FOR REAL ESTATE
(10) YEAR TAX ABATEMENT REQUEST FOR EQUIPMENT

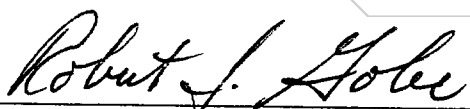
NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of
Hammond as follows:

1. The Real Estate has been designated as an Economic Revitalization Area as that term is defined in the Act. Third and final passage of this ordinance will confirm the approval of the Statement of Benefits and the term defined on the Statement of Benefits will remain in effect for five (5) years beyond the date of real property reassessment.
2. Jupiter Aluminum Corporation is approved for (10) years of Tax Abatement for Real Estate and (10) years of Tax Abatement for Equipment as designated in the Project description as contained in the "Statement of Benefits" form.




Kathleen Pucalik, President
Common Council

ATTEST:


Robert J. Golec, City Clerk

ORDINANCE NO. 8654

AN ORDINANCE APPROVING
THE STATEMENT OF BENEFITS IN AN
ECONOMIC REVITALIZATION AREA

JUPITER ALUMINUM CORPORATION
1745-165TH STREET
HAMMOND, IN 46320

(10) YEARS TAX ABATEMENT REQUEST FOR REAL ESTATE
(10) YEAR TAX ABATEMENT REQUEST FOR EQUIPMENT

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor
of said City for his approval on the 26th day of January, 2005.

Document is
NOT OFFICIAL
This Document is the property of
the Lake County Recorder!

Robert J. Golec
Robert J. Golec
City Clerk

The foregoing Ordinance No. 8654 consisting of three (3) typewritten pages,
including this page was approved by the Mayor on the 31st day of
January, 2005.

Thomas M. McDermott, Jr.
Thomas M. McDermott, Jr., Mayor
City of Hammond, Indiana

APPROVED by the Common Council on the 24th day of
January, 2005, and approved by the Mayor on the
31st day of January, 2005.

Robert J. Golec
Robert J. Golec, City Clerk



**STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51767 (5-04)
Prescribed by the Department of Local Government Finance

ORIGINAL

**FORM
SB - 1 / RE**

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Application for Deduction from Assessed Valuation of Structures in Economic Revitalization Areas, must be filed with the county auditor by the later of: (1) May 10; or (2) thirty (30) days after the notice of addition to assessed valuation or new assessment is mailed to the property owner at the address shown on the records of the township assessor.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4(d) and IC 6-1.1-12.1-4.5(e) effective July 1, 2000 apply to any statement of benefits filed on or after July 1, 2000. The schedules effective prior to July 1, 2000 shall continue to apply to those statement of benefits filed before July 1, 2000.

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer
Dietrich M. Gross/Jupiter Aluminum Corporation

Address of taxpayer (street and number, city, state and ZIP code)
1745 165th Street Hammond, IN 46320

Name of contact person
Edward Krusa

Telephone number
(219) 844-8457

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body
Hammond Common Council

Resolution number

Location of property
1745 165th Street

County
Lake

Taxing district
Hammond

Description of real property improvements (use additional sheets if necessary)
Rehab of Manufacturing Buildings

ESTIMATED

Start Date	Completion Date
03/01/2005	02/28/2006

Real Estate

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
173	6,812,050.00	173	6,812,050.00	90	2,877,000.00

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.

	Cost	Assessed Value
Current values	4,600,200.00	4,600,200.00
Plus estimated values of proposed project	11,000,000.00	11,000,000.00
Less values of any property being replaced		
Net estimated values upon completion of project	15,600,200.00	15,600,200.00

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (pounds) _____

Estimated hazardous waste converted (pounds) _____

Other benefits:

REAL ESTATE SAVINGS
5yrs: **\$1,363,428**
10yrs: **\$2,499,618**

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative 	Title Consultant	Date signed (month, day, year) 11/05/2004
--	----------------------------	---

Company: Jupiter
 Abatement Property Type: Real
 Date: 12/14/04

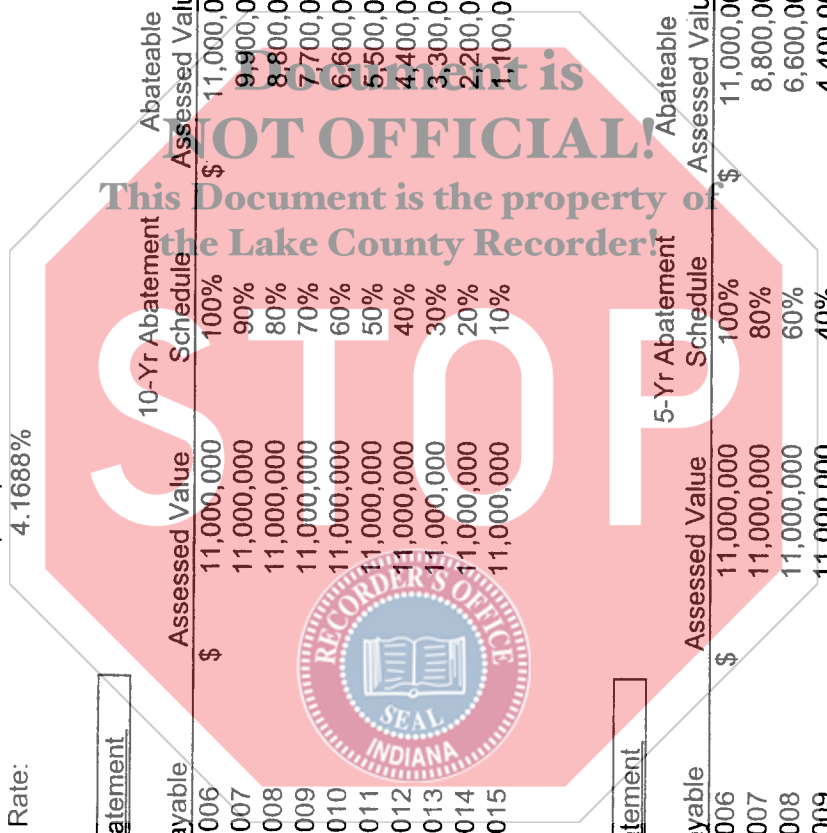
Cost of Investment: \$ 11,000,000
 2004/2005 Tax Rate: 4.1688%

10-Year Abatement

Year / Payable	Assessed Value	10-Yr Abatement Schedule	Abateable Assessed Value	Tax Rate	Tax Savings
2005/2006	\$ 11,000,000	100%	\$ 11,000,000	4.1688%	\$ 458,568.00
2006/2007	11,000,000	90%	9,900,000	4.1688%	412,711
2007/2008	11,000,000	80%	8,800,000	4.1688%	366,854
2008/2009	11,000,000	70%	7,700,000	4.1688%	320,998
2009/2010	11,000,000	60%	6,600,000	4.1688%	275,141
2010/2011	11,000,000	50%	5,500,000	4.1688%	229,284
2011/2012	11,000,000	40%	4,400,000	4.1688%	183,427
2012/2013	11,000,000	30%	3,300,000	4.1688%	137,570
2013/2014	11,000,000	20%	2,200,000	4.1688%	91,714
2014/2015	11,000,000	10%	1,100,000	4.1688%	45,857
					<u>\$2,522,124.00</u>

5-Year Abatement

Year / Payable	Assessed Value	5-Yr Abatement Schedule	Abateable Assessed Value	Tax Rate	Tax Savings
2005/2006	\$ 11,000,000	100%	\$ 11,000,000	4.1688%	\$ 458,568.00
2006/2007	11,000,000	80%	8,800,000	4.1688%	366,854
2007/2008	11,000,000	60%	6,600,000	4.1688%	275,141
2008/2009	11,000,000	40%	4,400,000	4.1688%	183,427
2009/2010	11,000,000	20%	2,200,000	4.1688%	91,714
					<u>\$1,375,704.00</u>





**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51764 (5-04)
Prescribed by the Department of Local Government Finance

ORIGINAL

FORM
SB - 1 / PP

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved
3. To obtain a deduction, Form 322 ERA/PPME and/or Form 322 ERA/PP Other, must be filed with the county auditor. Form 322 ERA/PPME and/or Form 322 ERA/PP Other must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF-1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4(d) and IC 6-1.1-12.1-4.5(e) effective July 1, 2000 apply to any statement of benefits filed on or after July 1, 2000. The schedules effective prior to July 1, 2000 shall continue to apply to those statement of benefits filed before July 1, 2000.

SECTION 1 TAXPAYER INFORMATION										
Name of taxpayer Dietrich M. Gross/Jupiter Aluminum Corporation										
Address of taxpayer (street and number, city, state and ZIP code) 1745 165th Street Hammond, IN 46320										
Name of contact person Edward Krusa							Telephone number (219) 844-8457			
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT										
Name of designating body Hammond Common Council							Resolution number			
Location of property 1745 165th Street Hammond, IN					County Lake		Taxing district Hammond			
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (use additional sheets if necessary) Various Aluminum Coil Manufacturing Equipment including Hot Mill, Furnaces, Caster, Tension Leveler, Paint Line, Material Handling, and production line improvements.							ESTIMATED			
									Start Date	Completion Date
							Manufacturing Equipment		2/28/2005	2/28/2007
							R & D Equipment			
							Logist Dist Equipment *			
IT Equipment *										
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT										
Current number 173		Salaries 6,812,050.00		Number retained 173		Salaries 6,812,050.00		Number additional 90	Salaries 2,877,000.00	
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT										
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.			Manufacturing Equipment		R & D Equipment		Logist Dist Equipment *	IT Equipment *		
			Cost	Assessed Value	Cost	Assessed Value	Cost	Assessed Value	Cost	
Current values			35,737,720	18,726,555						
Plus estimated values of proposed project			30,000,000	10,000,000						
Less values of any property being replaced										
Net estimated values upon completion of project			61,737,720	28,726,555						
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER										
Estimated solid waste converted (pounds) _____					Estimated hazardous waste converted (pounds) _____					
Other benefits: MACHINERY SAVINGS 5yrs: \$1,840,885 10yrs: \$2,666,110										
SECTION 6 TAXPAYER CERTIFICATION										
I hereby certify that the representations in this statement are true.										
Signature of authorized representative 					Title Consultant		Date signed (month, day, year) 11/05/2004			

* See IC 6-1.1-12.1-2.3.

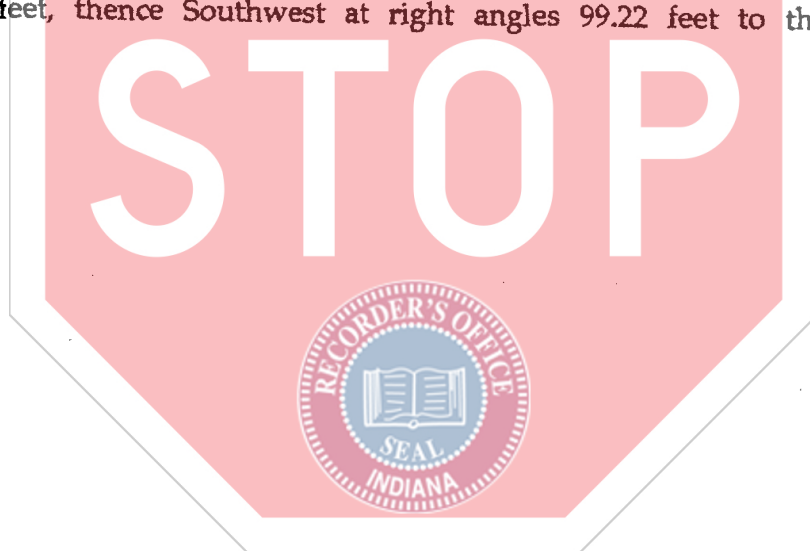
ORIGINAL

**Exhibit A
Legal Description**

Jupiter Aluminum Corporation
1645 - 165th Street
Hammond IN 46320

Parcel 1-PT W1/2 SW1/4 S.5 T.36 R.9 18.391 AC

Parcel 2 That part of the Southwest Quarter of Section 5, Township 36 North, Range 9 West of the Second Principal Meridian, in the City of Hammond, Lake County, Indiana, described as commencing at a point in the South line of said Section 5, a point 759.17 feet East of the Southwest corner of said Section 5; thence North on a line that is parallel to and 759.17 feet East of the West line of said Section 5 for a distance of 30 feet to the North 30 foot Right-of-Way line of 165th Street as opened by Declaratory Resolution #1159 by the Board of Public Works recorded September 25, 1925 in Miscellaneous Record Volume 146, pages 382 and 383, in the Recorder's Office of Lake County, Indiana; thence northwesterly on a line that makes an exterior angle of 53° 36' 30" measured Northwest to West with the South line of said Section 5, for a distance of 1052.13 feet thence Northeast at right angles 337.98 feet; thence Northwest at right angles 74.23 feet; thence Northeast at right angles 38.00 feet to the point of beginning; thence Northwest at right angles to aforesaid 38 foot line, 259.47 feet, thence Northeast at right angles 99.22 feet; thence Southeast at right angles 259.47 feet, thence Southwest at right angles 99.22 feet to the point of beginning.



ORIGINAL

South Part of Building #2

DESCRIPTION: That part of the Southwest Quarter of Section 5, Township 36 North, Range 9 West of the Second Principal Meridian, in the City of Hammond, Lake County, Indiana, described as commencing at a point in the South line of Section 5 at a point 759.17 feet East of the Southwest corner of said Section 5; thence North on a line that is parallel to and 759.17 feet East of the West line of said Section 5, a distance 30 feet to the North 30 foot right-of-way of 185th Street as opened by Declaratory Resolution #1159 by the Board of Public Works, recorded September 25, 1925 in Miscellaneous Record Volume 146, pages 382, and 383, in the Recorder's Office, Lake County, Indiana; thence East along the North 30 foot right-of-way of 185th Street, a distance of 846.09 feet; thence North at right angles 285.71 feet; thence Northwest that makes an angle of 143 degrees 36 minutes 30 seconds measured South through West to Northwest with the last described line, a distance of 434.53 feet; thence Northeast that makes an angle of 90 degrees 23 minutes 13 seconds measured Southeast through East to Northeast with the last described line, a distance of 51.77 feet to the point of beginning; thence Northwest at right angles 85.20 feet; thence Southwest at right angles 10.10 feet; thence Northwest at right angles 42.20 feet; thence Northeast at right angles 10.10 feet; thence Northwest at right angles 108.00 feet; thence Southwest at right angles 24.40 feet; thence Northwest at right angles 193.20 feet; thence Northeast at right angles 24.40 feet; thence Northwest at right angles 21.90 feet; thence Southwest at right angles 9.90 feet; thence Northwest at right angles 43.20 feet; thence Northeast at right angles 9.90 feet; thence Northwest at right angles 129.90 feet; thence Southwest at right angles 10.00 feet; thence Northwest at right angles 43.00 feet; thence Northeast at right angles 10.00 feet; thence Northwest at right angles 64.50; thence Southwest at right angles 10.00 feet; thence Northwest at right angles 42.80 feet; thence Northeast at right angles 10.00 feet; thence Northwest at right angles 74.10 feet; thence Northeast that makes an angle of 90 degrees 3 minutes 37 seconds measured Southeast through East to Northeast with the last described line, a distance of 191.40 feet; thence Southeast that makes an angle of 89 degrees 55 minutes 23 seconds measured Southwest through South to Southeast with the last described line, a distance of 161.21 feet; thence Southwest at right angles 10.00 feet; thence Southeast at right angles 107.60 feet; thence Northeast at right angles 19.40 feet; thence Southeast at right angles 300.80 feet; thence Southwest at right angles 19.10 feet; thence Southeast at right angles 107.80 feet; thence Northeast at right angles 18.40 feet; thence Southeast at right angles 86.20 feet; thence Southwest at right angles 17.80 feet; thence Southeast at right angles 64.60 feet; thence Southwest at right angles 182.30 feet to the point of beginning, containing 3.806 acres, more or less, all in the City of Hammond, Lake County, Indiana.

