

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 048548

2005 JUN 13 10:11 AM

MICHIGAN
COUNTY

WARRANTY DEED

THIS WARRANTY DEED, made the 18th day of May, 2005, by **FALCON HOLDINGS, LLC**, a Delaware limited liability company, with an address of 1200 Harger Road, Suite 200, Oakbrook, Illinois 60523, (the "**Grantor**"), for the benefit of **SPIRIT SPE PORTFOLIO 2004-6, LLC**, a Delaware limited liability company, with an address of 14631 North Scottsdale Road, Suite 200, Scottsdale, Arizona 85254-2711 (the "**Grantee**").

WITNESSETH:

THAT GRANTOR, for and in consideration of the sum of Ten and 00/100 Dollars (\$10,000.00) and other valuable consideration, in hand paid, the receipt and sufficiency whereof are hereby acknowledged, does, by these presents, grant, bargain, sell, CONVEY AND WARRANT unto Grantee, all that certain tract, lot, piece, and parcel of land, together with improvements, if any, having an address of 4590 West 5th Ave., Gary, IN, 46406 and more particularly described in Exhibit A attached hereto (the "**Property**").

TOGETHER with all and singular the hereditaments and appurtenances thereunto belonging, or in anywise appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all the estate, right, title, interest, claim and demand whatsoever of Grantor, either in law or equity, of, in and to the **Property**, TO BE HELD FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER

TO HAVE AND TO HOLD the Property above conveyed and described unto Grantee, its successors and assigns forever. Grantor, for itself and legal representatives, does covenant, grant, bargain and agree to and with Grantee and its successors and assigns, JUN 13 2005 at the time of the ensembling and delivery of these presents, it is well seized of the Property, STEPHEN R. STIGLICH LAKE COUNTY AUDITOR has good, sure, perfect, absolute and indefeasible title, in law, in fee simple; has good right, full power and lawful authority to grant, bargain, sell and convey the same in the manner and form aforesaid; and that the same is free and clear from all former and other grants, bargains, sales, liens, taxes, assessments, encumbrances and restrictions of whatever kind or nature whatsoever, except covenants, conditions and restrictions of record as of the date hereof.

GRANTOR shall and will WARRANT and FOREVER DEFEND the above-conveyed Property in the quiet and peaceable possession of Grantee and its successors and assigns, against all and every person or persons lawfully claiming the whole or any part thereof.

Kutak Rock - Firm Library-4825-1015-1424.1
Spirit/Falcon Holdings
Property Address: 4590 West 5th Ave., Gary, IN, 46406
5666/02-5007; Store #0320

HOLD FOR MERIDIAN TITLE CORP MT
1024 LK05
001082
20-
LP
012933

EXECUTED as of the date first above written.

GRANTOR:

FALCON HOLDINGS, LLC, a Delaware limited liability company

By: *Aslam Khan*
Aslam Khan, President

THE STATE OF IL §
COUNTY OF DuPage §

BEFORE ME, the undersigned authority, on this day personally appeared Aslam Khan as President of **FALCON HOLDINGS, LLC**, a Delaware limited liability company, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of such limited liability company.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 17 day of May, 2005.

(SEAL)

Joe Lott

(Type or Print Name of Notary)
Notary Public in and for the State of IL



My commission expires: 9/5/2005

INSTRUMENT PREPARED BY
AND WHEN RECORDED RETURN TO:
Nathan P. Humphrey, Esq.
Kutak Rock LLP
1801 California Street, Suite 3100
Denver, Colorado 80202
(303) 297-2400

Recording Fee: \$
State Transfer Taxes: \$
County Transfer Taxes: \$
County Transfer Stamps: \$

DELIVER TAX BILLS TO:
Falcon Holdings, LLC
1200 Harger Road, Suite 200
Oakbrook, Illinois 60523



EXHIBIT A

LEGAL DESCRIPTION



Kutak Rock - Firm Library-4825-1015-1424.1
Spirit/Falcon Holdings
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5666/02-5007; Store #0320

EXHIBIT A

A PARCEL OF LAND LOCATED IN THE SOUTHWEST QUARTER OF SECTION 6, TOWNSHIP 36 NORTH, RANGE 8 WEST OF THE SECOND PRINCIPAL MERIDIAN IN GARY, LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF FIFTH AVENUE (80 FEET WIDE) WITH THE EAST LINE OF CLARK STREET (66 FEET WIDE); THENCE EAST ALONG THE NORTH LINE OF FIFTH AVENUE (100 FEET); THENCE NORTH AND PARALLEL WITH THE EAST LINE OF CLARK STREET (125 FEET); THENCE WEST AND PARALLEL WITH THE NORTH LINE OF FIFTH AVENUE (100 FEET) TO THE EAST LINE OF CLARK STREET; THENCE SOUTH ALONG THE EAST LINE OF CLARK STREET (125 FEET) TO THE PLACE OF BEGINNING.

Also known as 4590 W. 5th Avenue, Gary, Lake County, Indiana 46406

