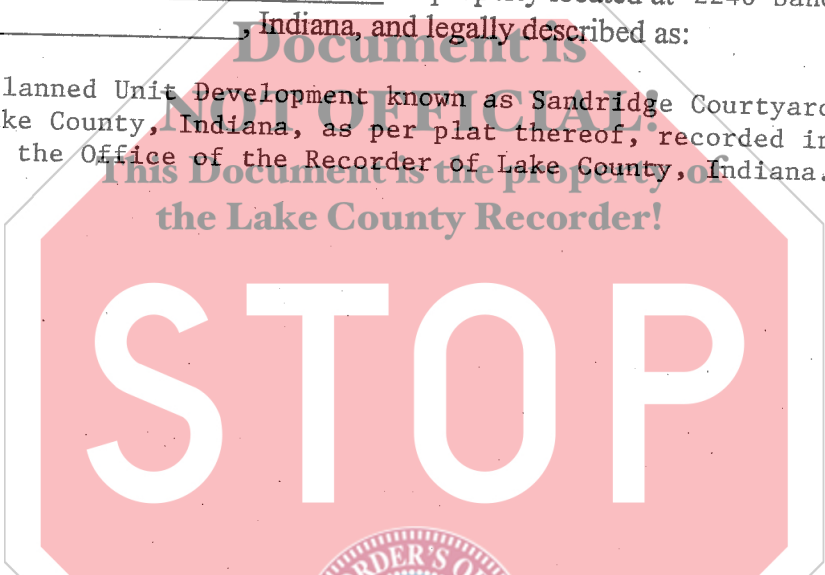


SUBORDINATION AGREEMENT

Whereas, John W. MCClellan
(hereinafter called the "debtor"), is desirous of borrowing money and otherwise acquiring the extension of credit from Bank Calumet, NA, located in Hammond, Indiana (hereinafter called the "Lender"). And whereas, the Lender, as a condition to it loaning money to the Debtor, has demanded that the undersigned as a creditor of the debtors, subordinate his or their debt or claim to the debt or claim of the Lender.

Now therefore, as an inducement to said lender to loan money and/or extend credit to said debtor, and in consideration of a mortgage loan to be made to said Debtor by said Lender, the undersigned agrees that a certain mortgage of the Debtor to the undersigned creditor, which shall be evidenced by a Real Estate Mortgage dated January 13, 2004, in the amount of \$8,000.00 and as identified as document #2004 003061 as recorded in Lake County, Indiana; shall be and is hereby subordinated to the mortgage debt of said Lender. Mortgage of said Lender shall be evidenced by a mortgage document dated May 26 2005, in the amount of \$ 55,000.00 on property located at 2240 Sandcastle Drive, Dyer, Indiana, and legally described as:

Lot 16 in Planned Unit Development known as Sandridge Courtyards, in the Town of Dyer, Lake County, Indiana, as per plat thereof, recorded in Plat Book 82 page 55, in the Office of the Recorder of Lake County, Indiana.



2005 04 8 19 7

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MAY 26 2005
RECORDER'S OFFICE

Moreover, the undersigned agrees that this agreement and subordination provided for herein shall be equally effective in case of the death, incompetency, dissolution, liquidation or insolvency of, or the institution of bankruptcy or receivership proceeding against the Debtor, or the administration or the property or affairs of said Debtor, arising from or in the connection with bankruptcy, receivership, liquidation, assignment or other like proceedings, and in any case, said Lender shall be subrogated to, and entitled to file claims for, the and other liabilities of said Debtor to the undersigned, and shall be entitled to all dividends or other payments made therein, to be taken and applied by said Lender as payment in gross upon its said debts and liabilities until the same shall have been paid in full, provided, however, that upon the full payment of the

1312
CK# 288387
288359

SUBORDINATION AGREEMENT (cont.)

debts and liabilities of said Lender, the undersigned shall be subrogated (to the extent such dividends and other payments are applied on the debts and liabilities of said Lender) To the debts and liabilities of said Lender and entitled to all dividends and other payments thereafter made thereon.

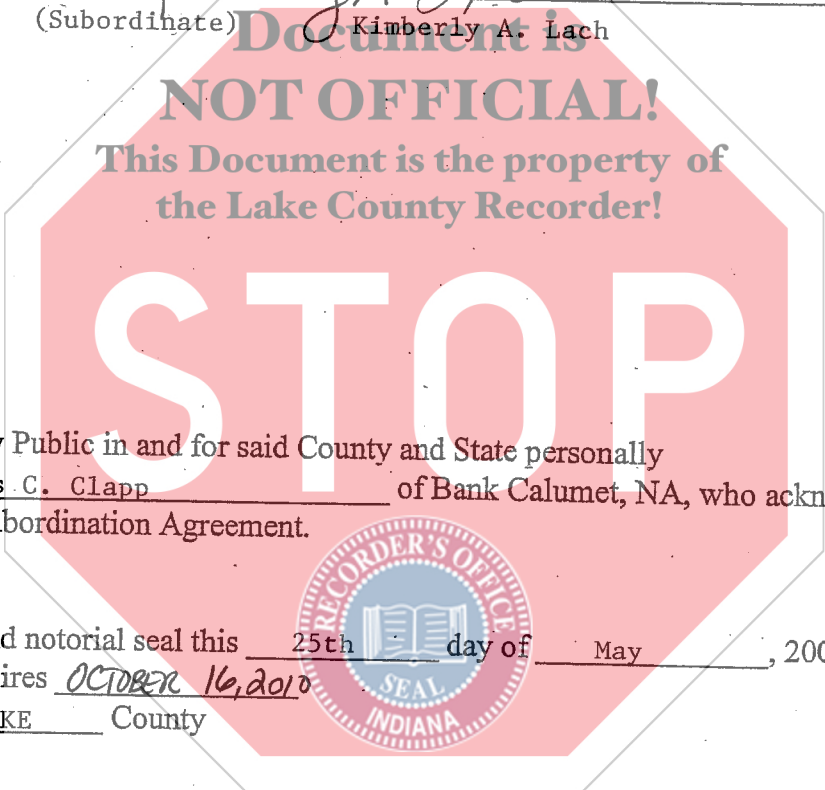
Dated and Executed at Hammond, Indiana, this
25th day of May, 2005

BANK CALUMET, NA

By: [Signature]
Douglas C. Clapp, Asst. Vice Pres.

Acknowledged by: [Signature]
(Borrower) John W. McClellan

[Signature]
(Subordinate) Kimberly A. Lach



State of Indiana)
)SS:
County of Lake)

Before me, a Notary Public in and for said County and State personally appeared Douglas C. Clapp of Bank Calumet, NA, who acknowledged the execution of said Subordination Agreement.

Witness my hand and notarial seal this 25th day of May, 2005.
My commission expires OCTOBER 16, 2010
Resident of LAKE County

Signature [Signature]
Printed Name Tiffany Daniels