STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

2005 048170

2005 JUN 10 PM 1:27

MICHAEL A LUROWN RECORDER

Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, Mortgage Electronic Registration Systems, Inc.,

as nominee for HOMEFIRST MORTGAGE INC

owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Mortgagor: VINCENT L GRAY, JENNIFER A GRAY

Recorded in Lake County, Indiana, on 01/26/04 as Inst. # 2004-006900

Tax ID: 271702920051

Date of mortgage: 01/13/04 Amount of mortgage: \$110500.00

DATE OF SATISFACTION: 05/12/05

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

DATED: 05/26/2005

Mortgage Electronic Registration Systems, Inc.
as nominee for HOMEFIRST MORTGAGE INC

Nannette Thomas

Ment is the property of the Lake County Recorder!

Assistant Vice President

State of Nevada County of Washoe

On 05/26/2005, before me, the undersigned, a Notary Public for said County and State, personally appeared Nannette Thomas, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Assistant Vice President of

Mortgage Electronic Registration Systems, Inc.

as nominee for HOMEFIRST MORTGAGE INC

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of

Mortgage Electronic Registration Systems, Inc. as perminee for HOMEFIRST MORTGAGE INC.

Motary: Judy McColley My Commission Expires: 07/10/05

JUDY McCOLLEY Notary Public - State of Nevada Appointment Recorded in Washoe County No: 01-69807-2 - Expires July 10, 2005

Prepared by: E. N. Harrison, Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502

LN# 0437342686 Investor LN# 9058640 P.I.F.: 05/12/05

FINAL RECON.m 90816 Clt:00 Inv#14A id2 05/26/05 13-089 IN Lake 592:12 107

MIN#: 1002589-0310230077-1

MERS Tel.#: 1-888-679-6377

RECORDING REQUESTED BY / RETURN TO:

Peelle Management Corporation P.O. Box 30014, Reno, NV 89520-9819