

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2005 JUN 10 AM 9:59

MICHAEL A. BROWN  
RECORDER

3 620053428  
JPMorgan

2005 047902  
SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made this 19<sup>th</sup> day of May, 2005, by JPMORGAN CHASE BANK, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

**WITNESSETH**

WHEREAS, the Bank is the owner of a mortgage ("Mortgage") dated September 17, 2001 recorded October 17, 2001 in the Office of the Recorder of Lake County, Indiana, as Instrument Number 2001-083834, and made by Alexander Lopez and Jennifer Lopez, (collectively "Grantor"), to secure an indebtedness of \$50,000.00, and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 9557 Polk Street, Crown Point, IN 46307 and more specifically described as follows:

[Redacted area with stamp: Document is NOT OFFICIAL! SEE ATTACHED RIDER!]

and

WHEREAS, JPMorgan Chase Bank, NA, its successors and/or assigns ("Mortgagee") has refused to make a loan to Alexander Lopez and Jennifer Lopez, (collectively "Borrower") of \$100,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 5-23-05 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$100,000.00, plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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LP  
CT

CHICAGO TITLE INSURANCE COMPANY

(2)

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

By: Denise Sunderland

Denise Sunderland, Officer

STATE OF OHIO )  
 ) SS  
COUNTY OF FRANKLIN

Before me, a Notary Public in and for said County and State personally appeared Denise Sunderland, an Officer of JPMORGAN CHASE BANK, NA, who as such officer acknowledged the execution of the foregoing instrument for and on behalf of said banking association.

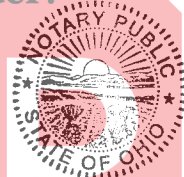
WITNESS my hand and notarial seal this 19<sup>th</sup> day of May, 2005.

Notary Public Deborah Spring

Printed Name Deborah Spring

My Commission expires: 12-23-07

My County of Residence: Delaware



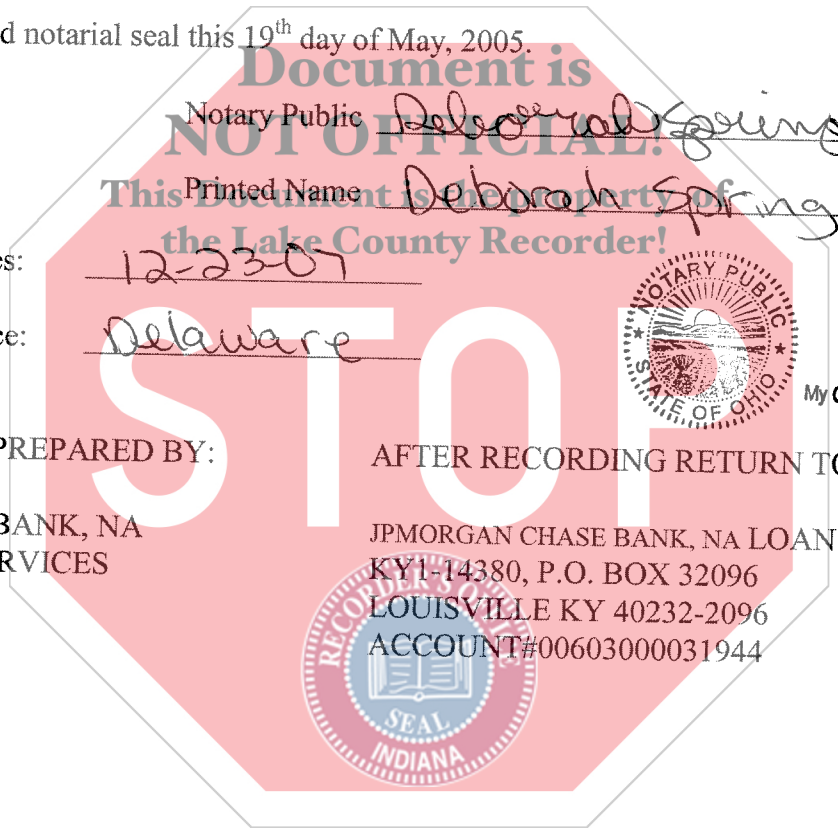
DEBORAH SPRING  
Notary Public, State of Ohio  
Delaware County  
My Commission Expires Dec. 23, 2007

THIS INSTRUMENT PREPARED BY:

JPMORGAN CHASE BANK, NA  
PRIVATE CLIENT SERVICES

AFTER RECORDING RETURN TO:

JPMORGAN CHASE BANK, NA LOAN SERVICING  
KY1-14380, P.O. BOX 32096  
LOUISVILLE KY 40232-2096  
ACCOUNT#00603000031944



No: 620053428

## LEGAL DESCRIPTION

Lot 27 in Stratford Estates Unit 4, in the City of Crown Point, as per plat thereof, recorded in Plat Book 71 page 60, in the Office of the Recorder of Lake County, Indiana.

