

RELEASE

WHEREAS, Merrillville Multi-School Building Corporation (the "Corporation") by a Trust Indenture dated as of October 1, 2001 (the "Indenture"), for the consideration stated therein, did convey certain land and other property to The Bank of New York Trust Company, N.A., as successor to Fifth Third Bank, Indiana, as Trustee (the "Trustee"), which Original Indenture was recorded on October 11, 2001 in the office of the Recorder of Lake County and appears as Instrument Number 2001082382;

WHEREAS, the Corporation has deposited with The Bank of New York Trust Company, N.A., as successor to Fifth Third Bank, Indiana, Trustee, securities and cash sufficient together with interest on said securities to pay the principal of and interest on the outstanding First Mortgage Bonds, Series 2001 dated October 1, 2001, together with fees and expenses of said Trustee, the receipt of which is hereby acknowledged; now therefore,

The Bank of New York Trust Company, N.A., as successor to Fifth Third Bank, Indiana, as Trustee under the Indenture, in consideration of the deposit as above stated, does hereby release, convey and quitclaim to the Corporation, its successors and assigns, the property stated in such Indenture, forever free, clear and discharged of and from all lien and claim under and by virtue of the Indenture, together with all hereditaments and appurtenances thereunto belonging.

IN WITNESS WHEREOF, The Bank of New York Trust Company, N.A., as successor to Fifth Third Bank, Indiana has caused this Release to be executed by its authorized officers of such Bank, on the 9th day of June, 2005.

THE BANK OF NEW YORK TRUST COMPANY, N.A.

By: George L. Bawcum

GEORGE L. BAWCUM

(Typed Signature)

ASSISTANT TREASURER

(Title)

Attest:

John D. Alexander
JOHN D. ALEXANDER, ASSISTANT VICE PRESIDENT



Stewart Title Services
of Northwest Indiana
The Pointe
5521 W. Lincoln Hwy.
Crown Point, IN 46307 DA

2005 JUN 9 11:41

STATE OF INDIANA
LAKE COUNTY
FILED
MICHAEL J. HARRISON
RECORDER OF COUNTY CLERK

1300
RM STS

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

Before me, the undersigned, a Notary Public in and for said County and State, this 3rd day of June, 2005, personally appeared GEORGE L. BAWCUM and JOHN D. ALEXANDER, personally known to me to be the ASSISTANT TREASURER and ASSISTANT VICE PRESIDENT, respectively, of The Bank of New York Trust Company, N.A., and acknowledged the execution of the foregoing Release for and on behalf of said Bank.

WITNESS my hand and notarial seal.

Gina L. Seller

(Written Signature)

GINA L. SELLER

(Printed Signature)

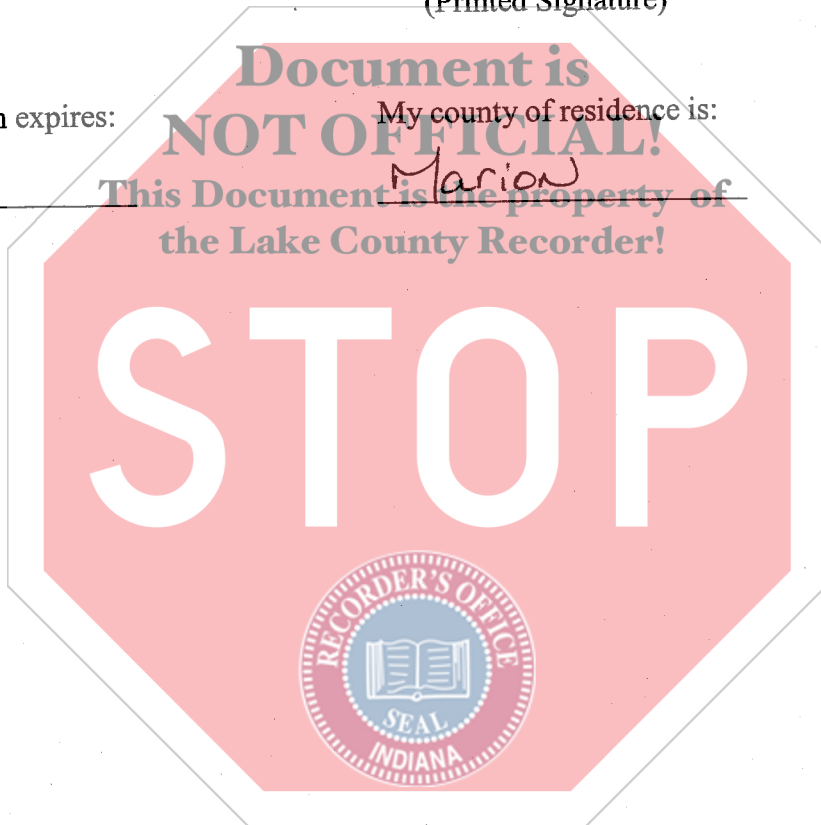
Notary Public

My commission expires:

6/17/07

My county of residence is:

Marion



This instrument was prepared by Jane Neuhauser Herndon, Ice Miller, One American Square, Box 82001, Indianapolis, Indiana 46282.