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**ADDENDUM TO LEASE**

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2005-047189  
Between Merrillville Multi-School Building Corporation  
and  
Merrillville Community School Corporation  
Executed on November 8, 2004

2005 JUN -9 AM 10:14

MICHAEL A. BROWN  
RECORDER

WHEREAS, the Merrillville Multi-School Building Corporation, an Indiana corporation, entered into a lease of the real estate described on Exhibit A attached hereto with Merrillville Community School Corporation dated November 8, 2004; and

WHEREAS, it is provided in the Lease that there shall be endorsed thereon the date the Lessor acquired the interests in the real estate described in the Lease; and

WHEREAS, it is provided in said lease that there shall be endorsed thereon the name of the financial institution selected to serve as Trustee under the Trust Indenture between it and Merrillville Multi-School Building Corporation; and

WHEREAS, it is provided in said lease that there shall be endorsed thereon the reduced rental; now therefore

IT IS HEREBY CERTIFIED AND STIPULATED by all of the undersigned that the financial institution selected by Merrillville Multi-School Building Corporation to be the Trustee under the Trust Indenture between it and Merrillville Multi-School Building Corporation is J.P. Morgan Trust Company, National Association, and its address for notices is 111 Monument Circle, Suite IN1-0152, Indianapolis, Indiana 46277.

IT IS HEREBY CERTIFIED AND STIPULATED by all of the undersigned that the reduced annual rental is as shown on Exhibit B attached hereto, which payments shall be

Ret to:  
Stewart Title Services  
of Northwest Indiana  
The Pointe  
5521 W. Lincoln Hwy.  
Crown Point, IN 46307 DA

2202  
pm STS

absolute and unconditional, free of deductions and without any offset, recoupment, diminution or setoff whatsoever (other than abatement as contemplated by the terms of the Lease).

Executed this 1<sup>st</sup> day of May, 2005.

MERRILLVILLE MULTI-SCHOOL BUILDING CORPORATION

By: Eugene P. Carrabine  
Eugene P. Carrabine, President

Attest:

Donald P. Levinson  
Donald P. Levinson, Secretary



MERRILLVILLE COMMUNITY SCHOOL  
CORPORATION

By: Donna R. Stath  
Donna R. Stath, President  
Board of School Trustees

Attest:

By: Thomas G. Bainbridge  
Thomas G. Bainbridge, Secretary  
Board of School Trustees



STATE OF INDIANA )  
 ) SS:  
COUNTY OF LAKE )

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Eugene P. Carrabine and Donald P. Levinson, personally known to me to be the President and Secretary, respectively, of the Board of Directors of Merrillville Multi-School Building Corporation, and acknowledged the execution of the foregoing Addendum to Lease for and on behalf of said building corporation.

WITNESS my hand and notarial seal this 7<sup>th</sup> day of June, 2005.

Bonnie C. Coleman  
(Written Signature)

BONNIE C. COLEMAN  
(Printed Name) Notary Public

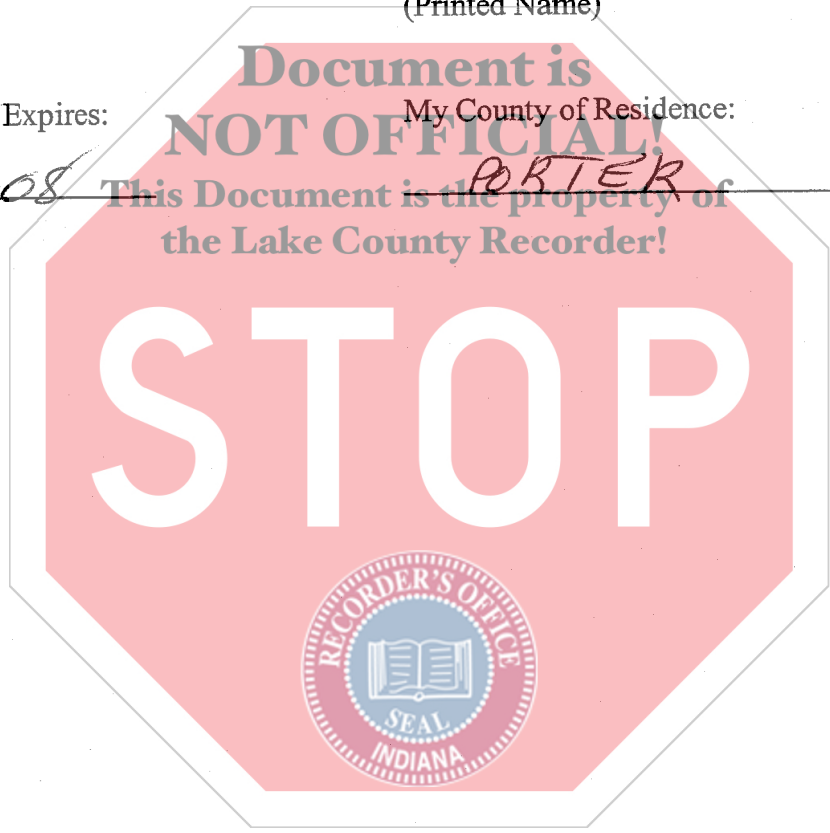
(Seal)

My Commission Expires:

9-19-08

My County of Residence:

PORTER



STATE OF INDIANA )  
 ) SS:  
COUNTY OF LAKE )

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Donna R. Stath and Thomas G. Bainbridge, personally known to me to be the President and Secretary, respectively, of the Board of School Trustees of Merrillville Community School Corporation, and acknowledged the execution of the foregoing Addendum to Lease for and on behalf of said School Corporation.

WITNESS my hand and notarial seal this 7<sup>th</sup> day of June, 2005.

Kimberley A Britton  
(Written Signature)

KIMBERLEY A BRITTON  
NOTARY PUBLIC STATE OF INDIANA  
LAKE COUNTY  
MY COMMISSION EXP. JAN. 17, 2008

(Printed Name) Notary Public

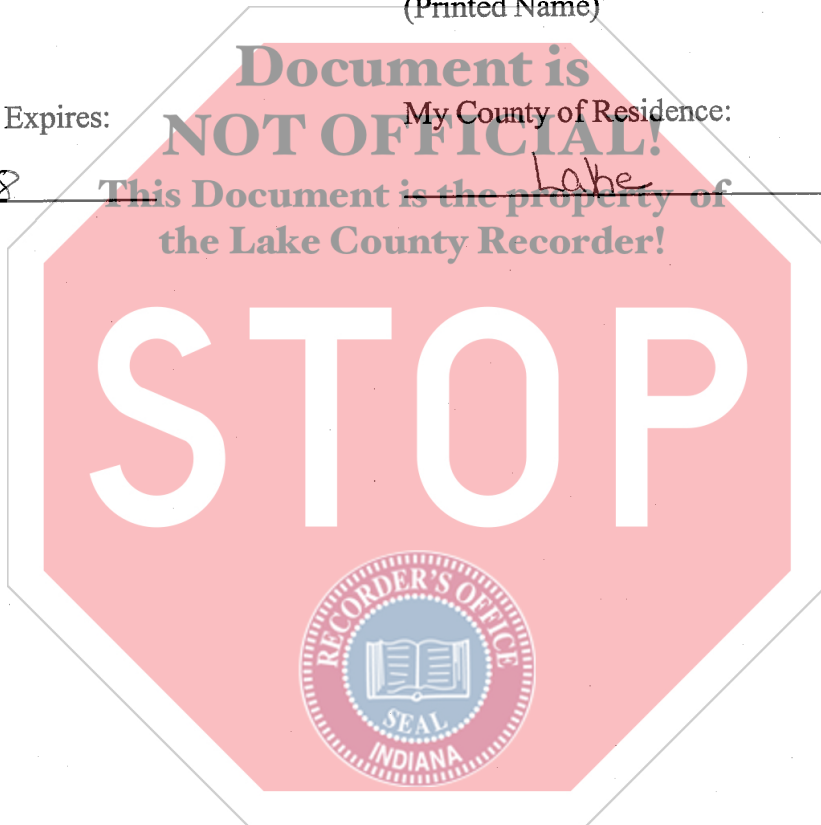
(Seal)

My Commission Expires:

1-17-08

My County of Residence:

Lake



## HENRY P. FIELER ELEMENTARY SCHOOL

The East 594 feet of the North 733.33 feet of the Northwest Quarter of the Northeast Quarter of Section 9, Township 35 North, Range 8 West of the 2<sup>nd</sup> P.M., containing 10 acres.

The above described real estate is subject to and/or together with the following:

Covenant to reserve and to dedicate to the use of the public, 30 feet in width along the East line of the above described real estate as a perpetual easement for one-half of the width of a public street or public highway upon the opening and extension South of what is now known as Madison Street per Deed Book 1051, Page 214.

## JONAS E. SALK ELEMENTARY SCHOOL

Part of the Northwest Quarter (NW/4) of Section Twenty (20), Township Thirty-five (35) North, Range Eight (8) West of the Second Principal Meridian, more particularly described as follows:

Commencing at a point on the North line of said Section Twenty (20) and 480 feet East of the Northwest corner thereof; thence South parallel with the West line of said Section Twenty (20) a distance of 989.63 feet; thence East parallel with the North line of said Section Twenty (20) a distance of 660.62 feet, more or less, to the West line of Independence Hill 4<sup>th</sup> Addition; thence North along the West line of Independence Hill 4<sup>th</sup> Addition a distance of 989.63 feet to the North line of said Section Twenty (20); thence West along the North line of said Section Twenty (20) a distance of 659.84 feet, more or less, to the point of beginning, containing 15 acres.

EXCEPTING THEREFROM the real estate conveyed in a Warranty Deed to the Board of Commissioners of the County of Lake, State of Indiana in Deed Book 1208, Page 74 in the Office of the Recorder of Lake County, Indiana, over the north 30 feet of the above described real estate.

44644.1



“Exhibit A”

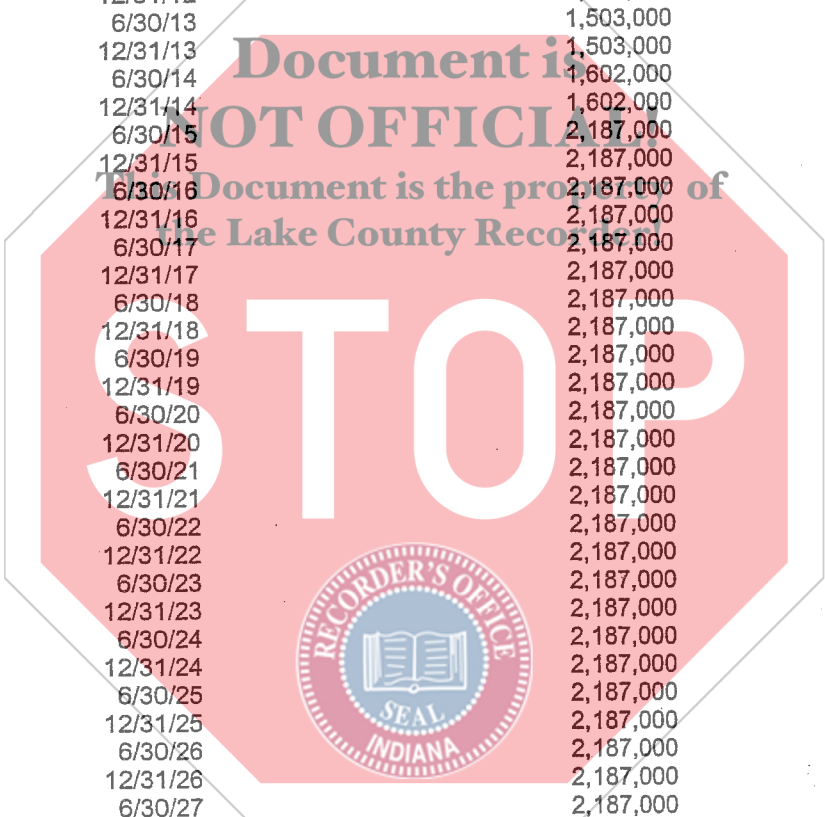
**EXHIBIT B**

**SCHEDULE OF SEMI-ANNUAL LEASE RENTAL PAYMENTS**

**MERRILLVILLE MULTI-SCHOOL BUILDING CORPORATION**

*Schedule of Lease Payments*

<u>Payment Date</u>	<u>2005 Lease</u>
6/30/06	\$ 600,000
12/31/06	600,000
6/30/07	1,094,000
12/31/07	1,094,000
6/30/08	1,094,000
12/31/08	1,094,000
6/30/09	1,202,500
12/31/09	1,202,500
6/30/10	1,133,000
12/31/10	1,133,000
6/30/11	1,266,500
12/31/11	1,266,500
6/30/12	1,447,500
12/31/12	1,447,500
6/30/13	1,503,000
12/31/13	1,503,000
6/30/14	1,602,000
12/31/14	1,602,000
6/30/15	2,187,000
12/31/15	2,187,000
6/30/16	2,187,000
12/31/16	2,187,000
6/30/17	2,187,000
12/31/17	2,187,000
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12/31/23	2,187,000
6/30/24	2,187,000
12/31/24	2,187,000
6/30/25	2,187,000
12/31/25	2,187,000
6/30/26	2,187,000
12/31/26	2,187,000
6/30/27	2,187,000
12/31/27	<u>2,187,000</u>
	<u>\$ 78,747,000</u>



This instrument was prepared by Jane Neuhauser Herndon, Ice Miller, One American Square, Box 82001, Indianapolis, IN 46282.