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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 046971

2005 JUN - 8 AM 10:56

SATISFACTION, DISCHARGE AND RELEASE OF MORTGAGE

Lake County Parcel/Key No: 2309-0309-0003

RECORDED

THIS INDENTURE WITNESSETH, that the CITY OF CROWN POINT, LAKE COUNTY, INDIANA (hereafter, the "Mortgagee") does hereby state, affirm and confirm, represent and warrant, and certify that:

1. A mortgage (hereafter, the "Mortgage"), in the principal amount of US \$460,000.00, as set forth in a Mortgage and Security Agreement (hereafter, the "Mortgage and Security Agreement"), dated January 30, 1978, by and from Donald J. Burrell and Alice M. Burrell (hereafter referred to collectively as "Mortgagor") to Mortgagee, and recorded March 21, 1978, as Instrument No. 459155 in the Office of the Recorder of Lake County, Indiana, in respect of and against the real estate (hereafter, the "Real Estate," the legal description of which is set forth in Exhibit A hereto), is paid in full and discharged completely, and was paid in full and satisfied and discharged completely when lawfully due and owed; and,

2. A promissory note (hereafter, the "Note"), from Mortgagor to Mortgagee, evidencing the above-referenced Mortgage, in the principal amount of US \$460,000.00, is paid in full, satisfied and discharged completely, and was paid in full and discharged completely when lawfully due and owed; and,

3. All other duties, obligations, liabilities, promises, covenants, agreements and all other undertakings of the Mortgagor, in addition to the payment and discharge of the Mortgage and the Note, as provided under and contemplated by the Mortgage and Security Agreement, the Mortgage and/or the Note, as applicable, (i) are paid and discharged completely, and were paid in full and satisfied and discharged when lawfully due and owed, and/or (ii) are observed and performed completely, and were observed and performed and satisfied and discharged when lawfully required to be observed or performed, and no defaults, breaches or violations, on the part of Mortgagor or otherwise, exist or existed under the Mortgage and Security Agreement, the Mortgage and/or the Note, which are or were not cured by Mortgagor or otherwise; and,

4. The Mortgage, the Mortgage and Security Agreement and the underlying Note, each was never assigned, pledged, hypothecated, transferred, sold, participated or otherwise disposed of by Mortgagee; and,


5. The Mortgage (in respect of and against the Real Estate, and for all other purposes), as set forth in the Mortgage and Security Agreement, should be discharged released of record in the Office of the Recorder of Lake County, Indiana, and, pursuant to the terms of this Satisfaction, Discharge and Release of Mortgage, Mortgagee hereby approves, authorizes, consents to and ratifies the discharge, release and removal of record of the Mortgage (including, without limitation, the Mortgage and Security Agreement) in the Office of the Recorder of Lake County, Indiana.

Mortgagee Execution:

IN WITNESS WHEREOF, the City of Crown Point, Lake County, Indiana, as Mortgagee, by its Mayor, the Honorable Daniel M. Klein, has executed and delivered this Satisfaction, Discharge and Release of Mortgage, to Donald J. Burrell and Alice M. Burrell, as Mortgagor, this 7th day of June, 2005.

Mortgagee:

By:


Daniel M. Klein, Mayor
CITY OF CROWN POINT, LAKE COUNTY, INDIANA
101 North East Street
Crown Point, Indiana 46037



1400
CH 15782
R1

Acknowledgement:

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, personally appeared Daniel M. Klein, the Honorable Mayor of the City of Crown Point, Lake County, Indiana, who acknowledged the execution of the foregoing Satisfaction, Discharge and Release of Mortgage, and who, having been duly sworn, stated that any representations therein contained are true.

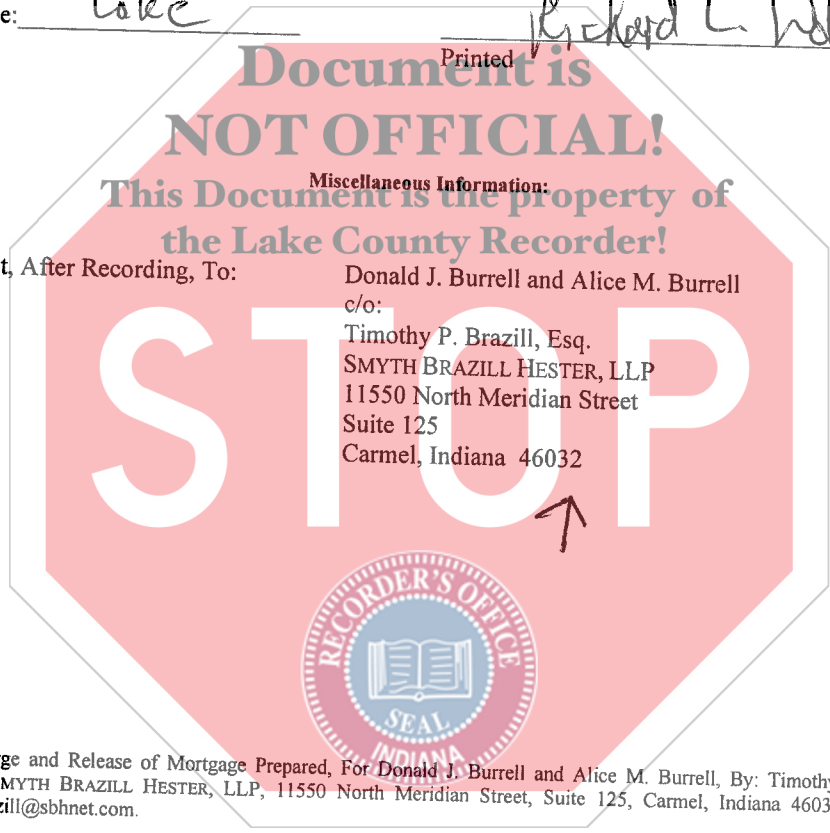
Witness my hand and Notarial Seal this 7th day of June, 2005.

My Commission Expires: 10/31/06

[Signature]
Notary Public

County of Residence: Lake

Richard C. Walter
Printed



This Satisfaction, Discharge and Release of Mortgage Prepared, For Donald J. Burrell and Alice M. Burrell, By: Timothy P. Brazill, Esq., Indiana Attorney No. 3978-49, SMYTH BRAZILL HESTER, LLP, 11550 North Meridian Street, Suite 125, Carmel, Indiana 46032. Tx: 317.843.5566. Fx: 317.843.5369. Email: tbrazill@sbhnet.com.

Exhibit A
Real Estate Legal Description
Satisfaction, Discharge and Release of Mortgage
Lake County Parcel/Key No: 2309-0309-0003

All that part of lots 9, 10, 11, 14, 15 and 16, Smith's Addition of Outlots to the Town, now City, of Crown Point, as shown in Miscellaneous Record A, page 290 in Lake County, Indiana, described as follows: Part of the Northeast Quarter of Section 5, Township 34 North, Range 8 West of the 2nd P.M., described as: Commencing at a point in the center line of Merrillville Road and 709.28 feet Southwesterly of the North line of the Northeast Quarter of said Section 5 (measured along the center line of said Road), said point being 670 feet South of the North line of the Northeast Quarter of said Section 5, measured at right angles thereto; thence continuing South 19 degrees 09 minutes 30 seconds West along the center line of Merrillville Road a distance of 471.37 feet; thence North 90 degrees 00 minutes 00 seconds West to the Easterly right of way line of the Erie R.R.; thence North 29 degrees 27 minutes 00 seconds West along the Easterly right of way line of Erie R.R. 855.85 feet; thence North 90 degrees 00 minutes 00 seconds East 733.07 feet; thence South 00 degrees 00 minutes 00 seconds East 300 feet; thence North 90 degrees 00 minutes 00 seconds East 327.54 feet to the point of beginning, all in the City of Crown Point, Lake County, Indiana.

