

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 046970

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SATISFACTION, DISCHARGE AND RELEASE OF MORTGAGE

Lake County Parcel/Key No: 2309-0309-0018

MICHAEL A. CROWN
RECORDER

THIS INDENTURE WITNESSETH, that the CITY OF CROWN POINT, LAKE COUNTY, INDIANA (hereafter, the "Mortgagee") does hereby state, affirm and confirm, represent and warrant, and certify that:

1. A mortgage (hereafter, the "Mortgage"), in the principal amount of US \$460,000.00, as set forth in a Mortgage and Security Agreement (hereafter, the "Mortgage and Security Agreement"), dated January 30, 1978, by and from Donald J. Burrell and Alice M. Burrell (hereafter referred to collectively as "Mortgagor") to Mortgagee, and recorded March 21, 1978, as Instrument No. 459155 in the Office of the Recorder of Lake County, Indiana, in respect of and against the real estate (hereafter, the "Real Estate," the legal description of which is set forth in Exhibit A hereto), is paid in full and discharged completely, and was paid in full and satisfied and discharged completely when lawfully due and owed; and,

2. A promissory note (hereafter, the "Note"), from Mortgagor to Mortgagee, evidencing the above-referenced Mortgage, in the principal amount of US \$460,000.00, is paid in full, satisfied and discharged completely, and was paid in full and discharged completely when lawfully due and owed; and,

3. All other duties, obligations, liabilities, promises, covenants, agreements and all other undertakings of the Mortgagor, in addition to the payment and discharge of the Mortgage and the Note, as provided under and contemplated by the Mortgage and Security Agreement, the Mortgage and/or the Note, as applicable, (i) are paid and discharged completely, and were paid in full and satisfied and discharged when lawfully due and owed, and/or (ii) are observed and performed completely, and were observed and performed and satisfied and discharged when lawfully required to be observed or performed, and no defaults, breaches or violations, on the part of Mortgagor or otherwise, exist or existed under the Mortgage and Security Agreement, the Mortgage and/or the Note, which are or were not cured by Mortgagor or otherwise; and,

4. The Mortgage, the Mortgage and Security Agreement and the underlying Note, each was never assigned, pledged, hypothecated, transferred, sold, participated or otherwise disposed of by Mortgagee; and,

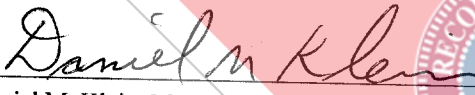
5. The Mortgage (in respect of and against the Real Estate, and for all other purposes), as set forth in the Mortgage and Security Agreement, should be discharged released of record in the Office of the Recorder of Lake County, Indiana, and, pursuant to the terms of this Satisfaction, Discharge and Release of Mortgage, Mortgagee hereby approves, authorizes, consents to and ratifies the discharge, release and removal of record of the Mortgage (including, without limitation, the Mortgage and Security Agreement) in the Office of the Recorder of Lake County, Indiana.

Mortgagee Execution:

IN WITNESS WHEREOF, the City of Crown Point, Lake County, Indiana, as Mortgagee, by its Mayor, the Honorable Daniel M. Klein, has executed and delivered this Satisfaction, Discharge and Release of Mortgage, to Donald J. Burrell and Alice M. Burrell, as Mortgagor, this 7th day of June, 2005.

Mortgagee:

By:


Daniel M. Klein, Mayor
CITY OF CROWN POINT, LAKE COUNTY, INDIANA
101 North East Street
Crown Point, Indiana 46037



1402
CA 15782
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Exhibit A
Real Estate Legal Description
Satisfaction, Discharge and Release of Mortgage
Lake County Parcel/Key No: 2309-0309-0018

The part of Lots 10, 11, 14 and 15, Smith's Addition of Outlots to the Town, now City, of Crown Point, as shown in Miscellaneous Record "A", page 290 in Lake County, Indiana, described as: Part of the Northeast Quarter of Section 5, Township 34 North, Range 8 West of the 2nd P.M., described as follows: Beginning at a point in the centerline of Merrillville Road and 391.69 feet Southwesterly (measured along the centerline of said road); from the North line of the Northeast Quarter of said Section 5, thence continuing South 19 degrees 09 minutes 30 seconds West along the centerline of said Merrillville Road 317.59 feet; thence South 90 degrees 00 minutes 00 seconds West 327.54 feet; thence North 0 degrees 00 minutes 00 seconds East 300 feet; thence North 90 degrees 00 minutes 00 seconds East 431.77 feet to the point of commencement; all in the City of Crown Point, Lake County, Indiana.

