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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 046941

2005 JUN -8 AM 10:12

THE **LAMAR** COMPANIES

MICHAEL A. BROWN
RECORDER

Memorandum of Lease Agreement
Lease #3370
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Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Barbara J. Kaiser, Stephen C. Rusnak
and Sandra L. Highsmith

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **October 12, 2004**, leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described as follows:

Legal Description: See Exhibit "A"
Key Number: 27-17-0037-0047

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Five (5) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: Barbara J. Kaiser, Stephen C. Rusnak
and Sandra L. Highsmith

By: [Signature]
Jon Terpstra - VP/GM

By: [Signature]
Lessor's Signature: Barbara J. Kaiser

Date: 5/6/05

By: [Signature]
Lessor's Signature: Stephen C. Rusnak

By: [Signature]
Lessor's Signature: Sandra L. Highsmith

STATE OF Indiana, COUNTY OF Lake, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Barbara J. Kaiser**, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 15th day of February, 2004.

My Commission Expires: April 15, 2007
County of Residence of Notary: Lake

[Signature]
Notary Public (signature)

[Signature]
Notary Public (please print)

STATE OF Indiana, COUNTY OF Wabash, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Stephen C. Rusnak**, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 10th day of March, 2004, 2005

My Commission Expires: 7/6/2005
County of Residence of Notary: Wabash

[Signature]
Notary Public (signature)

[Signature]
Notary Public (please print)

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Memorandum of Lease Agreement
Lease #3370
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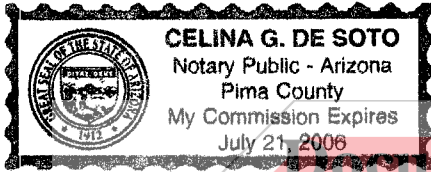
STATE OF AZ , COUNTY OF Pima , SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Sandra L. Highsmith, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 20 day of April, 2004.

My Commission Expires: July 21, 2006
County of Residence of Notary: Pima

Celina G. De Soto
Notary Public (signature)

Celina G. De Soto
Notary Public (please print)



STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 5 day of May, 2004.

My Commission Expires: 12/31/07
County of Residence of Notary: Lake

Virginia S. Winston
Notary Public (signature)

Virginia S. Winston
Notary Public (please print)

This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408



VIRGINIA S. WINSTON
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY
MY COMMISSION EXP. JULY 26, 2007

THE **LAMAR** COMPANIES

“Exhibit A”

Lamar Lease #3370

Barbara J. Kaiser, Stephen C. Rusnak and Sandra L. Highsmith

Legal Description: The West 10 acres of the East $\frac{1}{2}$ of the NW $\frac{1}{4}$ of Section 35, Township 36 North, Range 8 West of the 2nd Principal Meridian, less and except the following legal description as shown in Right of way Grant to the State of Indiana, as shown in Right of Way Book 1229, page 421. More particularly described as follows:

A part of the East half of the Northwest Quarter of Section 35, Township 36 North, Range 8 West, Lake County, Indiana, described as follows: Beginning at the Northeast corner of the West 10 acres of said half Quarter Section, said point being North 89 degrees 38 minutes 30 seconds West 1,150.50 feet from the Northeast corner of said Quarter Section (along the North line of said Quarter Section); thence South 0 degrees 22 minutes 30 seconds East 949.37 feet along the East line of the West 10 acres of said Half Quarter Section; thence South 20 degrees 00 minutes 45 seconds West 17.31 feet; thence South 20 degrees 08 minutes 30 seconds West 454.84 feet to the West line of said Half Quarter Section; thence North 0 degrees 21 minutes 12 seconds West 666.74 feet along said West line; thence Northeasterly 675.06 feet along an arc to the left and having a radius of 4,182.18 feet and subtended by a long chord having a bearing of North 13 degrees 11 minutes 31 seconds East and a length of 674.33 feet; thence North 3 degrees 01 minutes 41 seconds East 69.49 feet to the North line of said Half Quarter Section; thence South 89 degrees 38 minutes 30 seconds East 2.89 feet along said North line to the point of beginning, and less and except the following: The South $\frac{1}{2}$ of the West ten acres of the East $\frac{1}{2}$ of the NW $\frac{1}{4}$ of Section 35, Township 36 North Range 8 West of the 2nd P.M., as shown in Instrument No. 171177.

Key/Dup. #27-17-0037-0047

Hobart Township, Lake County, Indiana.

