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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 JUN -8 AM 10:12

MICHAEL A. BROWN
RECORDER

THE **LAMAR** COMPANIES

Memorandum of Lease Agreement
Lease #2215
Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Martin J. Hoffman
4024 East 181st Avenue
Hebron, Indiana 46341

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **January 3, 2005** leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

Legal Description: See Exhibit "A"
Key Number: 5-50-6

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Seven (7) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: Martin J. Hoffman

By: [Signature]
Jon Terpstra - VP/GM

By: [Signature] 1-3-05
Lessor's Signature Date

Date: 1/5/05

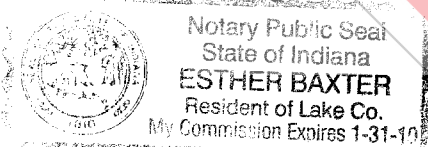
STATE OF Indiana, COUNTY OF Lake, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Martin J. Hoffman**, being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 3rd day of January, 2005.

My Commission Expires: 1/31/10
County of Residence of Notary: Lake

[Signature]
Notary Public (signature)

Esther Baxter
Notary Public (please print)



STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Jon Terpstra**, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 5th day of January, 2005.

My Commission Expires: 7/26/07
County of Residence of Notary: Lake

[Signature]
Notary Public (signature)

Virginia S. Winston
Notary Public (please print)

This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408

VIRGINIA S. WINSTON
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY
MY COMMISSION EXP. JULY 26, 2007

12-20
1577

THE **LAMAR** COMPANIES

"Exhibit A"
 Lamar Lease #2215
 Martin J. Hoffman

Legal Description: To be provided by LESSOR. (Copy of tax statement or deed)

Key/Dup. #5-50-06

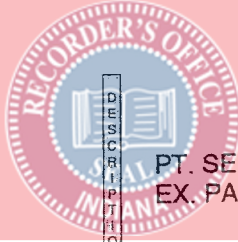
Eagle Creek Township, Lake County, Indiana.



PEGGY HOLINGA-KATONA
Treasurer Lake County

LAKE COUNTY GOVERNMENT CENTER
 2293 NORTH MAIN STREET
 CROWN POINT, INDIANA 46307-1896

Seq.No.0125207 002 OF 002
RECONCILIATION TAX BILL
REAL ESTATE



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MARTIN J AS TRUSTEE HOFFMAN
 4024 E 181ST AVE
 HEBRON, IN 46341-9074



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PT. SE NE & PT. NE NE S.23 T.33 R.8 EX. PT. IN R/W &
 EX. PAR. 100X100FT. 67.920AC. M/L

PROPERTY NUMBER	BILL NUMBER	GROSS TAX RATE - \$/100AV 04 EAGLE CREEK	2.69740
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