

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2005 046938

2005 JUN -8 AM 10:12

MICHAEL A. BROWN  
RECORDER

THE **LAMAR** COMPANIES

Memorandum of Lease Agreement  
Lease #5595 (formerly IN 3119)  
Page 1 of 1

Return to: Lamar Advertising Company  
Attn: Real Estate Dept.  
1770 W. 41<sup>st</sup> Avenue  
Gary, IN 46408

Lessee: Lamar Advertising Company  
1770 W. 41<sup>st</sup> Avenue  
Gary, IN 46408

Lessor: Theatrical Managers, Inc.  
C/O Mr. Vern R. Young  
4525 East 82<sup>nd</sup> Street  
Indianapolis, IN 46250

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated March 12, 2005, leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described as follows:

Legal Description: See Exhibit "A"

Key Number: 008-08-15-0023-0188 PARCEL #

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of ten (10) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: Theatrical Managers, Inc.

By: [Signature]  
Jon Terpstra - VP/GM

By: [Signature]  
Lessor's Signature

Date: 3/30/05

By: VERN R. YOUNG, PRESIDENT  
Name and Title (please print)

STATE OF Indiana, COUNTY OF Marion, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Vern R. Young, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 28<sup>th</sup> day of March, 2005.

My Commission Expires:  
County of Residence of Notary: NOREEN POMERLEAU  
NOTARY PUBLIC STATE OF INDIANA,  
MARION COUNTY  
MY COMMISSION EXP. SEPT 9, 2009

[Signature]  
Notary Public (signature)

Noreen Pomerleau  
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 30<sup>th</sup> day of March, 2005.

My Commission Expires: 7/26/07  
County of Residence of Notary: Lake

[Signature]  
Notary Public (signature)

Virginia S. Winston  
Notary Public (please print)

This instrument prepared by: Lamar Advertising Company, 1770 W. 41<sup>st</sup> Avenue, Gary, Indiana 46408

VIRGINIA S. WINSTON  
NOTARY PUBLIC, STATE OF INDIANA  
RESIDENT OF LAKE COUNTY  
MY COMMISSION EXP. JULY 26, 2007

12-2P  
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THE **LAMAR** COMPANIES

"Exhibit A"  
Lamar Lease #5595  
Theatrical Managers, Inc.

**Legal Description:** To be provided by LESSOR. (Copy of tax statement or deed)

008-08-15-0023-0188 PARCEL #

Key/Dup. # \_\_\_\_\_

Document is  
**NOT OFFICIAL!**

**NOTICE OF ASSESSMENT OF LAND AND STRUCTURES - FORM 11C/I**

State Form 45650 (R4 /1-02)  
Prescribed by Department of Local Government Finance

This notice indicates the assessed value of your property. Information on the valuation of your property and a copy of the property record card can be obtained from the Township Assessor at the telephone number and address below. You have the right to appeal this assessment, in writing, within forty-five (45) days from the date this notice was mailed. You may appeal by writing your Township Assessor or County Assessor. The letter must include name of taxpayer, address, telephone number and the property number. Include the property address if different from the taxpayer address.

|   |                  |  |                  |
|---|------------------|--|------------------|
| Name and address of property owner<br>THEATRICAL MANAGERS INC<br>4525 E 82ND ST<br>INDIANAPOLIS, IN 46250 |                  | Legal description<br>PT. N1/2 SE E. OF HARRISON ST. 950.30<br>X121.85X61.50X105.40X260<br>.85 X213X275X396.80X1327.42X1117.32F |                  |
|   |                  | Parcel or ID number<br>008-08-15-0023-0188   |                  |
|   |                  | Property address<br>6600 BROADWAY  |                  |
| <b>PREVIOUS ASSESSMENT AT 100% OF TRUE TAX VALUE</b>  |                  | <b>NEW ASSESSMENT EFFECTIVE MARCH 1, 2004</b>  |                  |
| LAND  | 1,334,300        | LAND   | 1,222,300        |
| STRUCTURES  |                  | STRUCTURES   |                  |
| <b>TOTAL</b>  | <b>1,334,300</b> | <b>TOTAL</b>   | <b>1,222,300</b> |
| Reasons for revision of assessment  |                  |  |                  |