

2005 046936

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 JUN -8 AM 10:12

MICHAEL A. BROWN
RECORDER

THE **LAMAR** COMPANIES

Memorandum of Lease Agreement
Lease #1505 (formerly IN 2041)
Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Andy Young
38355 Shagbark Lane
Wadsworth, IL 60083

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated February 4, 2005, leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described as follows:

Legal Description: Tract No. Ten (10), Except the Northerly 121.5 feet, Block No. Eight (8), as marked and laid down on the recorded plat of survey of the "Tolleston Club Property" as shown in Plat Book 26, Page 56, in Lake County, Indiana.

Key Number: 41-49-0400-0010

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Ten (10) years ~~and provides that the Lease may be continued in force the same with the provision set out as well as other rights and obligations of the parties thereto.~~

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

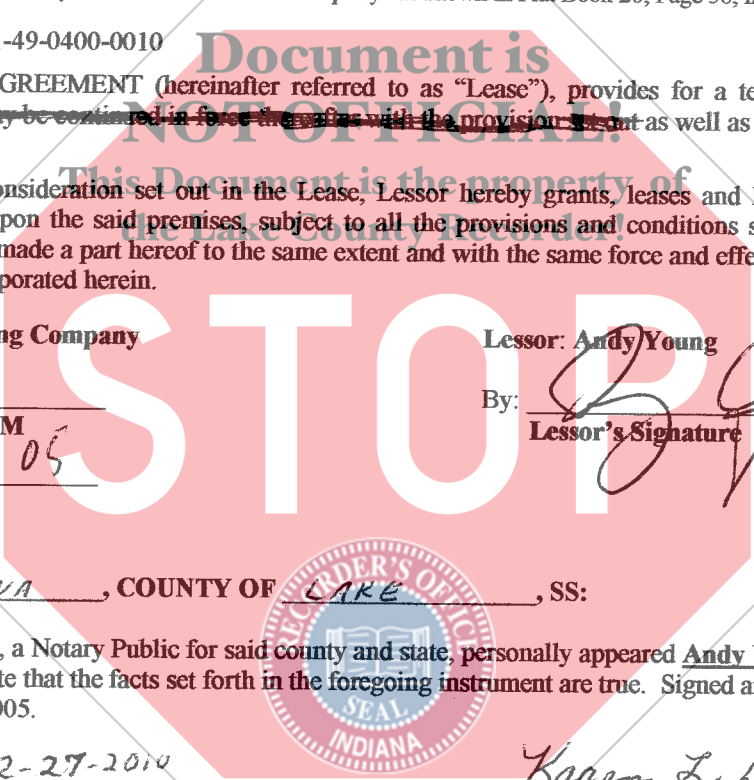
Lessee: Lamar Advertising Company

Lessor: Andy Young

By: [Signature]
Jon Terpstra - VP/GM

By: [Signature]
Lessor's Signature

Date: 3/15/05



STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Andy Young and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 25th day of February, 2005.

My Commission Expires: 2-27-2010
County of Residence of Notary: PORTER

Karen L. DeWitt
Notary Public (signature)

KAREN L. DEWITT
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 15th day of March, 2005.

My Commission Expires: 7/26/07
County of Residence of Notary: Lake

Virginia S. Winston
Notary Public (signature)

VIRGINIA S. WINSTON
Notary Public (please print)

This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408

VIRGINIA S. WINSTON
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY
MY COMMISSION EXP. JULY 26, 2007

18-20
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1577

THE **LAMAR** COMPANIES

“Exhibit A”
Lamar Lease #1505
Andy Young

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Key/Dup. #41-49-0400-0010

Calumet Township, Lake County, Indiana.

