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MICHAEL A. BROWN  
RECORDER

THE **LAMAR** COMPANIES

Memorandum of Lease Agreement  
Lease #3295 (formerly IN 2169)  
Page 1 of 1

Return to: Lamar Advertising Company  
Attn: Real Estate Dept.  
1770 W. 41<sup>st</sup> Avenue  
Gary, IN 46408

Lessee: Lamar Advertising Company  
1770 W. 41<sup>st</sup> Avenue  
Gary, IN 46408

Lessor: Stylianos (a.k.a. Steve) Sakoutis  
c/o Eagle Painting & Maintenance  
1865 Bernice Road  
Lansing, IL 60438

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **March 23, 2005**, leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

**Legal Description:** The West 1/2 of the West 1/2 of the Northwest 1/4 of the Northwest 1/4 of Section 11, Township 36 North, Range 9, West of the Second Principal Meridian, Lake County, Indiana, containing 10 acres more or less, in the City of Gary, Lake County, Indiana, excepting therefrom the dedicated street right-of-ways.

**Key Number:** 25-40-0099-0001

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of five (5) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: Stylianos (a.k.a. Steve) Sakoutis  
C/o Eagle Painting and Maintenance

By: [Signature]  
Jon Terpstra YP/GM

By: [Signature]  
Lessor's Signature

Date: 4/7/05

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Stylianos Sakoutis** and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 29<sup>th</sup> day of MARCH, 2005.

My Commission Expires: MAY 1, 2009  
County of Residence of Notary: LAKE

[Signature]  
Notary Public (signature)

MARGARET R HENNESSY  
NOTARY PUBLIC STATE OF INDIANA  
LAKE COUNTY  
MY COMMISSION EXP. MAY 1, 2009

MARGARET R. HENNESSY  
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Jon Terpstra**, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 7<sup>th</sup> day of April, 2005.

My Commission Expires: 7/26/07  
County of Residence of Notary: Lake

[Signature]  
Notary Public (signature)

Virginia S. Winston  
Notary Public (please print)

This instrument prepared by: Lamar Advertising Company, 1770 W. 41<sup>st</sup> Avenue, Gary, Indiana 46408

VIRGINIA S. WINSTON  
NOTARY PUBLIC, STATE OF INDIANA  
RESIDENT OF LAKE COUNTY  
MY COMMISSION EXP. JULY 26, 2007

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