

2005 046929

2005 JUN -8 AM 10:11

THE **LAMAR** COMPANIES

MICHAEL A. BROWN
RECORDER

Memorandum of Lease Agreement
Lease #2925 (formerly IN 2610)
Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Stylianos (a.k.a. Steve) Sakoutis
c/o Eagle Painting & Maintenance
1865 Bernice Road
Lansing, IL 60438

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **March 23, 2005**, leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

Legal Description: The West 1/2 of the West 1/2 of the Northwest 1/4 of the Northwest 1/4 of Section 11, Township 36 North, Range 9, West of the Second Principal Meridian, Lake County, Indiana, containing 10 acres more or less, in the City of Gary, Lake County, Indiana, excepting therefrom the dedicated street right-of-ways.

Key Number: 25-40-0099-0001

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of five (5) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: Stylianos (a.k.a. Steve) Sakoutis
C/o Eagle Painting and Maintenance

By: [Signature]
Jon Terpstra - VP/GM

By: [Signature]
Lessor's Signature

Date: 4/7/05

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Stylianos Sakoutis** and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 29TH day of MARCH, 2005.

My Commission Expires: MAY 1, 2009
County of Residence of Notary: LAKE

[Signature]
Notary Public (signature)

MARGARET R. HENNESSY
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXP. MAY 1, 2009

MARGARET R. HENNESSY
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Jon Terpstra**, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 15 day of April, 2005.

My Commission Expires: 7/26/07
County of Residence of Notary: Lake

[Signature]
Notary Public (signature)

VIRGINIA S. WINSTON
Notary Public (please print)

This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408

VIRGINIA S. WINSTON
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY
MY COMMISSION EXP. JULY 26, 2007

10-
2P
1577