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MICHAEL A. BROWN  
RECORDER

THE **LAMAR** COMPANIES

**Memorandum of Lease Agreement**

Lease # 9115

Page 1 of 1

**Return to: Lamar Advertising Company**

**Attn: Real Estate Dept.**

**1770 W. 41<sup>st</sup> Avenue**

**Gary, IN 46408**

**Lessee: Lamar Advertising Company**

1770 W. 41<sup>st</sup> Avenue

Gary, IN 46408

**Lessor: Andy's Truck and Equipment Co.**

C/O Andy Young

38355 Shagbark Lane

Wadsworth, IL 46406

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **April 1, 2005**, leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

**Legal Description:** Calumet Home Gardens Lot 8. 1.61AC Taxable R-W Grant 2.46AC Total 4.07AC.

Location Address: 7038 Black Oak Road, Gary, Indiana.

**Key Number:** 41-49-0123-0010

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Fifteen (15) years <sup>AND</sup> ~~and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.~~ THAT IT MAY BE EXTENDED FOR AN ADDITIONAL TERM AFTER RENEGOTIATION OF THE ANNUAL RENTAL AMOUNT.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

**Lessee: Lamar Advertising Company**

By: [Signature]  
**Jon Terpstra - VP/GM**

Date: 5/17/05

**Lessor: Andy's Truck and Equipment Co.**

By: [Signature]  
**Lessor's Signature**

By: ANDY YOUNG (PRES.)  
**Name and Title (please print)**

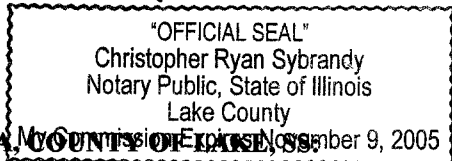
STATE OF Illinois, COUNTY OF Lake, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Andy Young and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 17th day of May, 2005.

My Commission Expires: 11/9/05  
County of Residence of Notary: Lake

Christopher R Sybrandy  
Notary Public (signature)

Christopher R Sybrandy  
Notary Public (please print)



STATE OF INDIANA, COUNTY OF Lake, SS: My Commission Expires: November 9, 2005

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 17th day of May, 2005.

My Commission Expires: 7/26/07  
County of Residence of Notary: Lake

Virginia S. Winston  
Notary Public (signature)

Virginia S. Winston  
Notary Public (please print)

This instrument prepared by: Lamar Advertising Company, 1770 W. 41<sup>st</sup> Avenue, Gary, Indiana 46408

**VIRGINIA S. WINSTON**  
NOTARY PUBLIC, STATE OF INDIANA  
RESIDENT OF LAKE COUNTY  
MY COMMISSION EXP. JULY 26, 2007

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