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THE **LAMAR** COMPANIES

MICHAEL A. BROWN
RECORDER

Memorandum of Lease Agreement
Lease #1825
Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Stanley W. Jablonski
260 East 90th Drive
Merrillville, IN 46410

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **May 16, 2005**, leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

Legal Description: The South 60 acres of the West 1/2 of the Northwest 1/4 of Section 21, Township 33 North, Range 8 West of the 2nd Principal Meridian, in Lake County, Indiana, except that part thereof described as follows: Beginning at the Southwest corner of the North 1/2 of the Northwest 1/4 of the Northwest 1/4 of said Section 21; thence South 88 degrees 33 minutes 59 seconds East along the South line of the North 1/2 of the Northwest 1/4 of the Northwest 1/4 of said Section 21, a distance of 1326.25 feet, more or less, to the East line of the West 1/2 of the Northwest 1/4 of said Section 21; thence South 00 degrees 00 minutes 27 seconds West along the East line of the West 1/2 of the Northwest 1/4 of said Section 21, a distance of 838.76 feet; thence North 88 degrees 35 minutes 32 degrees 00 minutes 00 seconds East 839.36 feet to the point of beginning.

Key Number: 03-0057-0005

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Ten (10) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: Stanley W. Jablonski

By: [Signature]
Jon Terpstra - VP/GM

By: [Signature]
Lessor's Signature

Date: 5/20/05

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Stanley W. Jablonski**, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 18 day of May, 2005.

My Commission Expires: 3-11-10
County of Residence of Notary: Lake

Mary Beth Kreke
Notary Public (signature)

Mary Beth Kreke
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Jon Terpstra**, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 20 day of May, 2005.

My Commission Expires: 7/26/07
County of Residence of Notary: Lake

Virginia S. Winston
Notary Public (signature)

Virginia S. Winston
Notary Public (please print)

This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408

VIRGINIA S. WINSTON
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY
MY COMMISSION EXP. JULY 26, 2007

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