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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 046196

First Addendum to Lease Between
Gary Redevelopment Authority, as Lessor,
and City of Gary, Indiana, Redevelopment Commission

MICHAEL A. BROWN
RECORDER

THIS FIRST ADDENDUM TO LEASE, made and entered into this 17th day of December, 2004 (the "Addendum"), between the GARY REDEVELOPMENT AUTHORITY, a body corporate and politic organized and existing under Indiana Code 36-7-14.5 (the "Authority") and the CITY OF GARY, INDIANA, REDEVELOPMENT COMMISSION, the governing body of the City of Gary Department of Redevelopment and the Redevelopment District of the City of Gary, Indiana (the "Lessee"), acting for and on behalf of the City of Gary, Indiana.

WITNESSETH:

WHEREAS, the Authority and Lessee have entered into a lease dated as of November 1, 2003 (the "Lease"), which was recorded in the office of the Recorder of Lake County, Indiana, as Document Number 2004-107699;

WHEREAS, Section 4 of the Lease provides that the Authority, in its discretion, may amend the lease rental schedule in accordance with Section 4 of the Amended and Restated Funding Agreement between the Authority, the Lessee, the City and JPMorgan Chase Bank, N.A., dated as of December 1, 2004 (the "Amended and Restated Funding Agreement"); and

WHEREAS, the Authority desires to amend lease rental schedule as contemplated by Section 4 of the Lease, in accordance with Section 4 of the Amended and Restated Funding Agreement;

NOW, THEREFORE, IT IS HEREBY AGREED, CERTIFIED, AND STIPULATED by the undersigned that:

follows:

1. Exhibit C of the Lease is hereby amended and restated in its entirety as

MONTHLY LEASE RENTAL FOR 2005

<u>Year</u>	<u>Monthly Rent</u>
January 2005	\$153,997.00
February 2005	153,997.00
March 2005	153,997.00
April 2005	153,997.00
May 2005	153,997.00
June 2005	153,997.00
July 2005	153,997.00
August 2005	153,997.00
September 2005	153,997.00
October 2005	153,997.00
November 2005	153,997.00



Handwritten notes: 04-19-09, 1902, MS

December 2005 647,490.00

MONTHLY LEASE RENTAL FOR 2006

<u>Year</u>	<u>Monthly Rent</u>
January 2006	\$ 0.00
February 2006	493,493.00
March 2006	493,493.00
April 2006	493,493.00
May 2006	493,493.00
June 2006	493,493.00
July 2006	493,493.00
August 2006	493,493.00
September 2006	493,493.00
October 2006	493,493.00
November 2006	493,493.00
December 2006	493,493.00

MONTHLY LEASE RENTAL FOR 2007 THROUGH 2011

<u>Year</u>	<u>Monthly Rent</u>
2007	469,884.00
2008	450,401.00
2009	428,854.00
2010	407,308.00
2011	385,762.00

2. The amendments to the Lease as set forth in this First Addendum to Lease shall be effective as of the date of this First Addendum to Lease and all remaining terms, covenants, and conditions set forth in the Lease shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned have caused this Addendum to be executed for and on their behalf on the day and year first hereinabove written.

LESSOR

GARY REDEVELOPMENT AUTHORITY

By: *Arlene D. Colvin*
Arlene D. Colvin, President

ATTEST:

John E. Vinzant
John E. Vinzant, Secretary-Treasurer



ATTEST

Ruby L. Johnson
Ruby L. Johnson, Secretary

STATE OF INDIANA
COUNTY OF LAKE

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) SS:
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Before me, the undersigned, a Notary Public in and for the State of Indiana, personally appeared Arlene D. Colvin and John E. Vinzant, personally known to me as the President and Secretary, respectively, of the Gary Redevelopment Authority, and acknowledged the execution of the foregoing Addendum for and on behalf of said Authority.

Witness my hand and notarial seal this 17 day of Dec., 2008.

Luci L. Horton
Notary Public
Luci L. HORTON
Printed

My Commission Expires:
May 29, '09
Lake County Resident



STATE OF INDIANA
COUNTY OF LAKE

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) SS:
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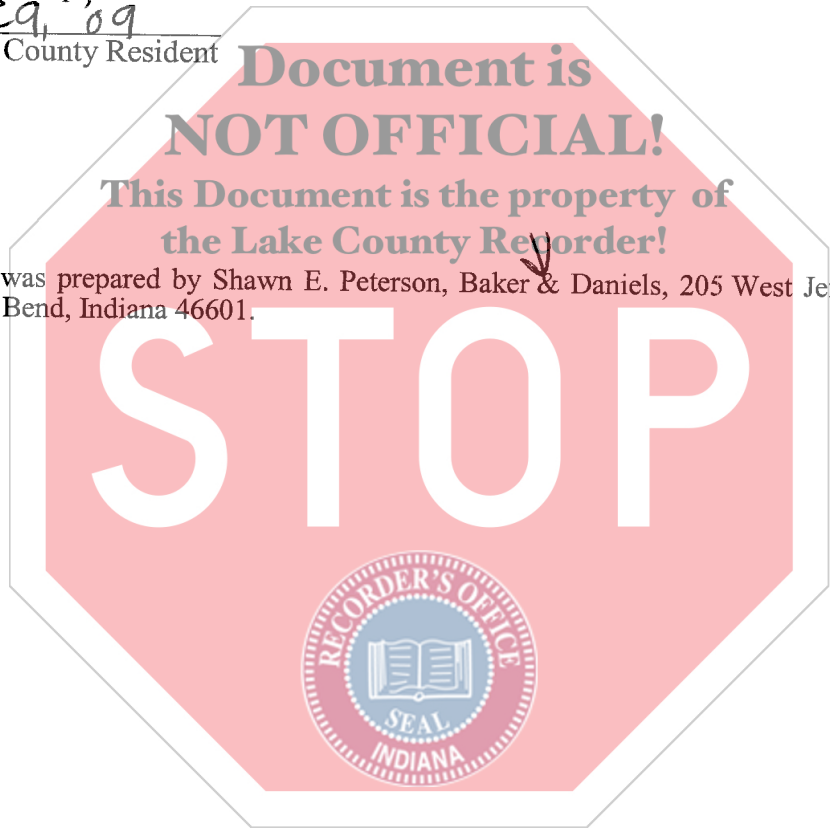
Before me, the undersigned, a Notary Public in and for the State of Indiana, personally appeared Geraldine B. Tousant and Ruby L. Johnson, personally known to me as the President and Secretary, respectively, of the City of Gary, Indiana, Redevelopment Commission and acknowledged the execution of the foregoing Addendum for and on behalf of said Redevelopment Commission.

Witness my hand and notarial seal this 17 day of Dec., 2008

Luci L. Horton

Luci L. HORTON Notary Public
Printed

My Commission Expires:
May 29, '09
LAKE County Resident



This instrument was prepared by Shawn E. Peterson, Baker & Daniels, 205 West Jefferson Boulevard, Suite 250, South Bend, Indiana 46601.