

Real Estate Mortgage

2005 045823

This Indenture Witnesseth, That G.I.N. Development, Inc.

of Lake County, in the State of Indiana

Mortgage and Warranty to Kerusso Konstruction Kompany, LLC
2931 Jewett

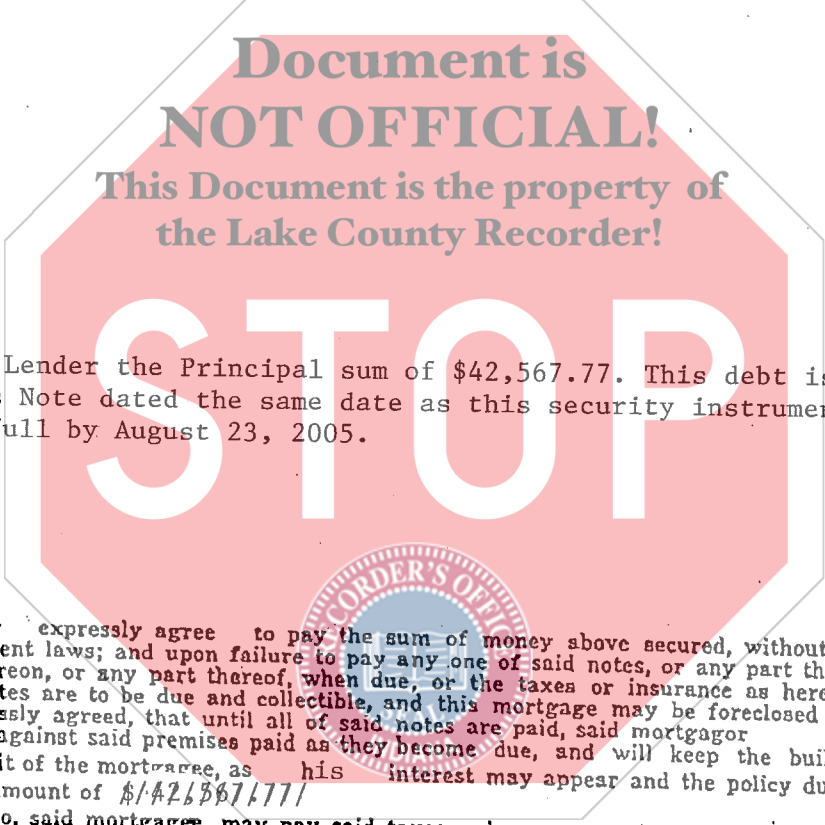
Highland, In #6322

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows: to-wit

The East 2.501 acres of the West 1/2 of the East 1/2 of the Southeast 1/4 of the Southeast 1/4 of Section 30, Township 36 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana.

NOTICE OF RECORDING
LAKE COUNTY
FEDERAL RECORD
2005 JUN 14 AM 9:14



Borrower owes Lender the Principal sum of \$42,567.77. This debt is evidenced by the Borrowers Note dated the same date as this security instrument and provides for payment in full by August 23, 2005.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, to the amount of \$142,567.77 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set his hands and seal this 24th day of May 2005
G.I.N. Development, Inc. (Seal)
by Pete Livas, President (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 24th day of May 2005, came Pete Livas, President of G.I.N. Development, Inc.

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires 10-2-09
Resident of Lake County, IN
This instrument prepared by: Sergio Garcia

Paula Barrick
Notary Public
925-3872



PAULA BARRICK
Lake County
My Commission Expires October 2, 2009

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