

2

**Subordination Agreement
Of Mortgage**

KNOW ALL MEN BY THESE PRESENTS THAT:

Divi Development, Inc., as present legal holder and owner of that certain Mortgage dated January 31, 2005, executed by Nexus Homes, LLC as Mortgagors, to Divi Development, Inc., as Mortgagee, recorded as Document No. _____ in the recorders of Lake County, Indiana and concerning the following described property:

LOT 5, 6, and 31 VILLAGE GREEN SUBDIVISION PHASE ONE, AN ADDITION TO THE TOWN OF LOWELL AS SHOWN IN PLAT BOOK 93, LAKE COUNTY, INDIANA.

For and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, the undersigned Divi Development, Inc. does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but to no other lien or debt:

That certain Mortgage dated May 25, 2005, by Nexus Homes, LLC as Mortgagor to First National Bank Illinois, as Mortgagee, securing payment of a note in the amount of \$700,000, dated May 25, 2005, said note and mortgage being a construction loan for the above referenced property.

In the event the loan by Nexus Homes, LLC to First National Bank of Illinois shall at anytime be declared in default, First National Bank of Illinois shall within five (5) days notify Divi Development, Inc., of the default and shall allow Divi Development, Inc., to cure said default. First National Bank of Illinois shall tender said notice to Divi Development, Inc. by Certified Mail Return Receipt Requested and shall do the same before expending any fees or costs due to the default. In the event First National Bank of Illinois should fail to so notify Divi Development, Inc., of the default, then the Subordination Agreement shall become null and void and the lien of Divi Development, Inc., shall revert to having priority over the lien of First National Bank of Illinois.

WITNESS his hand and seal this 25th day of May, 2005.

Divi Development, Inc.:

First National Bank of Illinois:

By: [Signature]
Richard A. Zunica, President

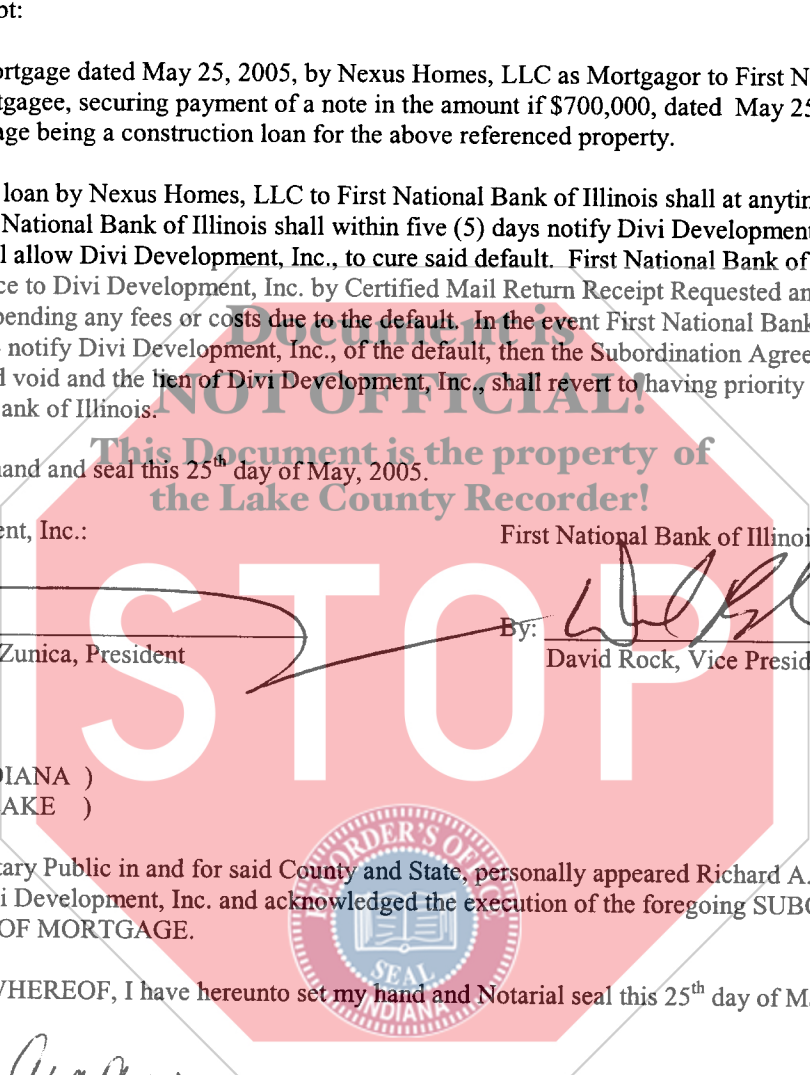
By: [Signature]
David Rock, Vice President

STATE OF INDIANA)
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared Richard A. Zunica, President of Divi Development, Inc. and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial seal this 25th day of May, 2005.

[Signature]
Kimberly Arnold, Notary Public
My commission expires: 02-11-09
County of: Lake



2005 045588

FILED FOR RECORD
LAKE COUNTY INDIANA

13-56
11724

STATE OF ILLINOIS)
COUNTY OF WILL)

Before me a Notary Public in and for said County and State, personally appeared David Rock and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial seal this 25th day of May, 2005.

Katherine Rhodes
Katherine Rhodes, Notary Public
My commission expires: 07-17-2005
County of: Will

