

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 045285

2005 JUN - 2 AM 01:50

QUIT CLAIM DEED

This indenture witnesseth, that V3 LAKE HILLS, L.L.C., a Delaware limited liability company, of DuPage County, in the State of Illinois, quitclaims to the LAKE CENTRAL SCHOOL CORPORATION, having a mailing address of 8260 Wicker Avenue, St. John, Indiana 46373, for the sum of Ten Dollars (\$10.00) and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the following described real estate in Lake County, State of Indiana.

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF

Subject to any all easements, agreements and restrictions of record.

In witness whereof, the undersigned has executed this deed this 22 day of May 2005.



V3 LAKE HILLS, L.L.C., a Delaware limited Liability company

By: V3 Realty Company, L.L.C., an Illinois limited liability company, its Manager

By: V3 Realty Management Corp., an Illinois corporation, its Manager

By: [Signature]
Name: KEITH A. BLAIS
Title: VILE - PRESIDENT

NOT-TAXABLE

JUN - 2 2005
STEPHEN R. STIGLICH
LAKE COUNTY AUDITOR

000177

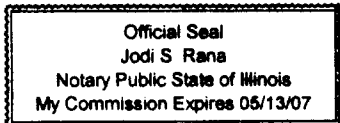
*201-02
CK
197775*

STATE OF Illinois)

COUNTY OF Cook)

On this 22nd day of May, 2005, before me, a Notary Public, the undersigned officer, personally appeared Keith N. Blais, who acknowledged himself to be the Vice President of V3 Realty Management Corp., an Illinois corporation, the Manager of V3 Realty Company, L.L.C., a Delaware limited liability company, the Manager of V3 Lake Hills, L.L.C., a Delaware limited liability company, and this he, as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of said company by himself as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Jodi S. Rana
Name: Jodi S. Rana
Notary Public

My commission expires:

5-13-07

This instrument prepared by:

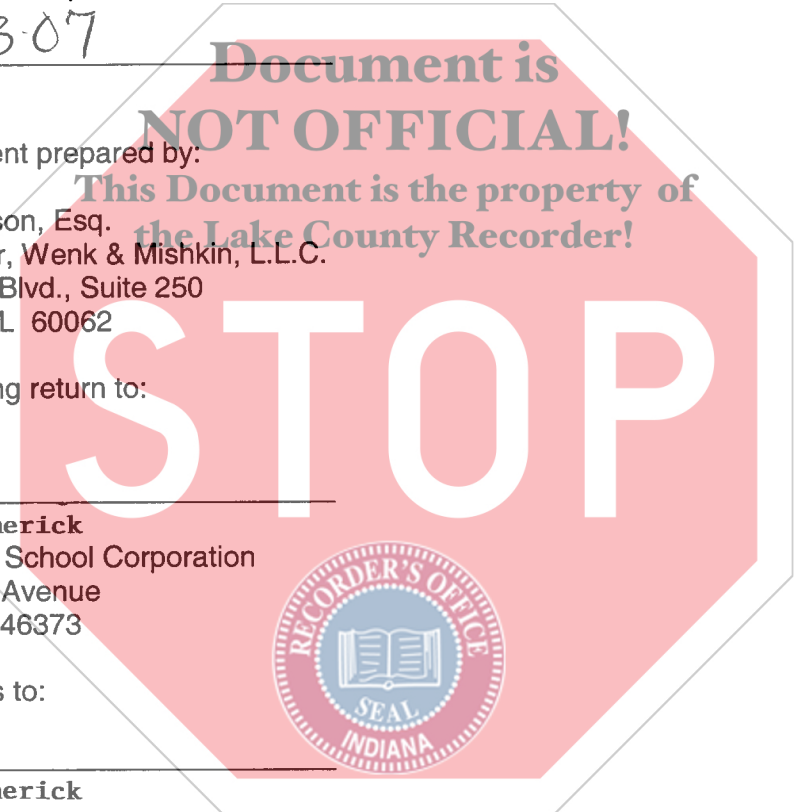
Bruce P. Mason, Esq.
Mason, Silver, Wenk & Mishkin, L.L.C.
1033 Skokie Blvd., Suite 250
Northbrook, IL 60062

After recording return to:

Dr. Janet Emerick
Lake Central School Corporation
8260 Wicker Avenue
St. John, IN 46373

Send tax bills to:

Dr. Janet Emerick
Lake Central School Corporation
8260 Wicker Avenue
St. John, IN 46373



APRIL 29, 2005

LEGAL DESCRIPTION: PART OF LAKE HILLS PARCEL #17

A PARCEL OF LAND IN THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 28, TOWNSHIP 35 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, LAKE COUNTY, INDIANA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF THE NORTHWEST QUARTER OF SAID SECTION 28, SAID POINT BEING DISTANT NORTH 00 DEGREES 41 MINUTES 14 SECONDS WEST (BASIS OF BEARINGS BEING THE NORTH LINE OF THE NORTHEAST QUARTER OF SECTION 28 TO BE SOUTH 89 DEGREES 32 MINUTES 59 SECONDS EAST) 2643.70 FEET FROM THE SOUTHWEST CORNER OF SAID SECTION 28; THENCE NORTH 00 DEGREES 40 MINUTES 48 SECONDS WEST 16.50 FEET ALONG THE WEST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 28; THENCE SOUTH 89 DEGREES 19 MINUTES 52 SECONDS EAST 1096.99 FEET TO THE WEST RIGHT OF WAY LINE OF THE FORMER PENN CENTRAL RAILROAD; THENCE SOUTH 00 DEGREES 20 MINUTES 25 SECONDS EAST 16.50 FEET ALONG SAID WEST RIGHT OF WAY LINE OF SAID RAILROAD TO THE SOUTH LINE OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION 28; THENCE NORTH 89 DEGREES 19 MINUTES 52 SECONDS WEST 1096.89 FEET ALONG SAID SOUTH LINE TO THE PLACE OF BEGINNING. COPNTAINING 0.4155 ACRES.

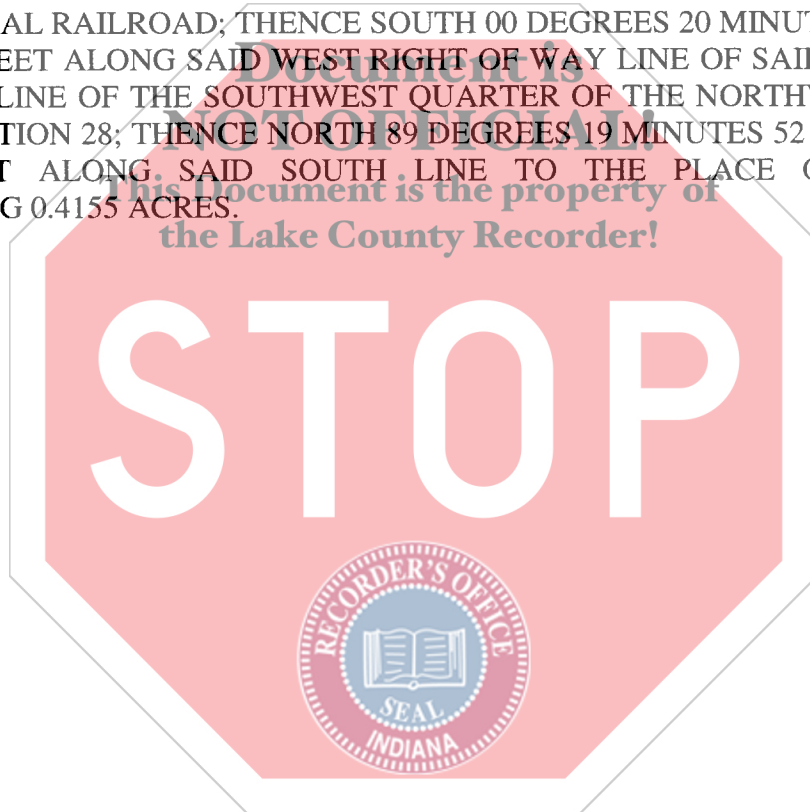
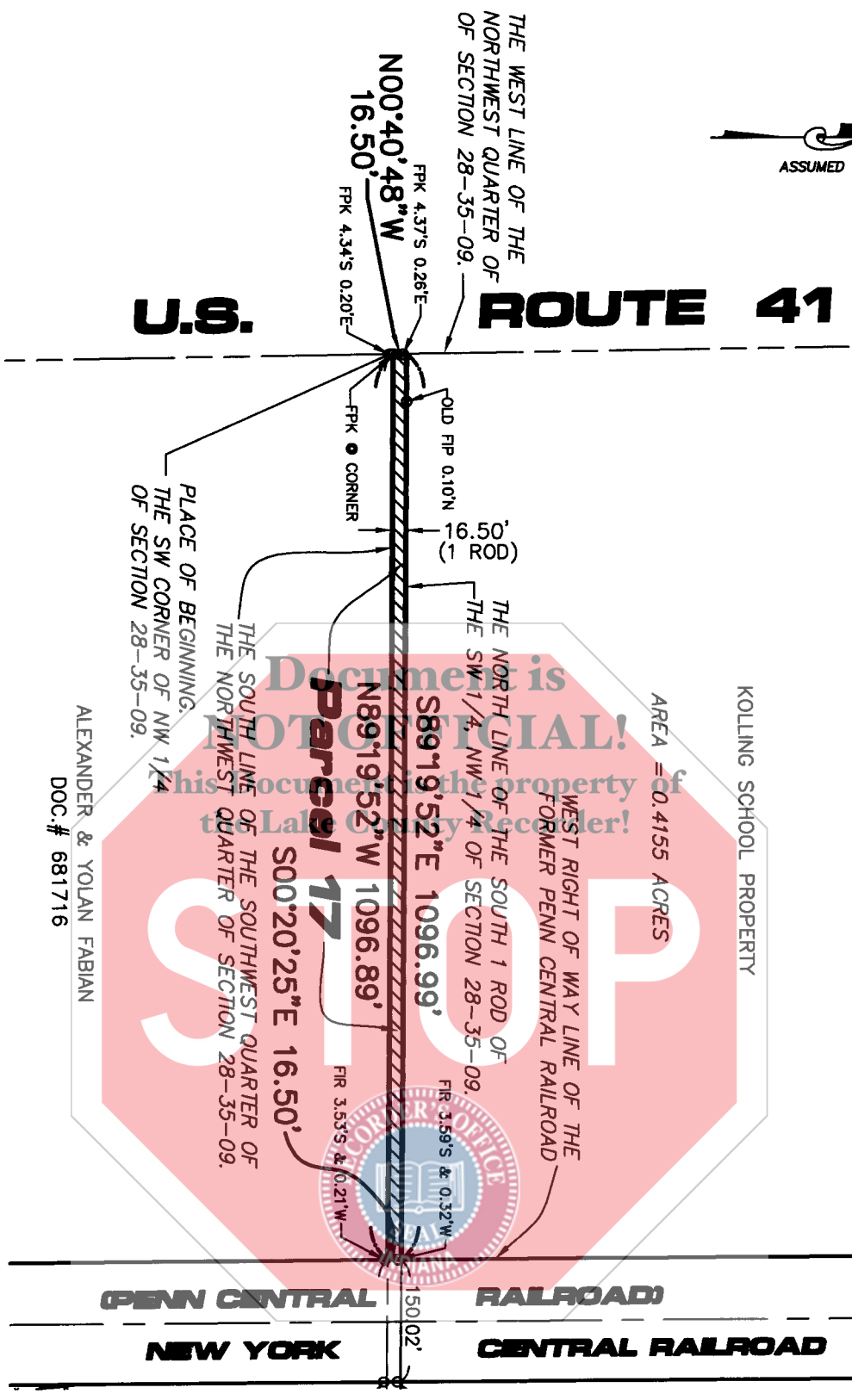
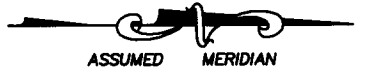


EXHIBIT A

**ONE ROD EXHIBIT
LAKE HILLS**



ALEXANDER & YOLAN FABIAN
DOC.# 681716

AREA = 0.4155 ACRES

KOLLING SCHOOL PROPERTY

NEW YORK CENTRAL RAILROAD



**Engineers
Scientists
Surveyors**
7325 Janes Avenue, Suite 100
Woodridge, IL 60517
630.724.9200 voice
630.724.9202 fax
v3consultants.com

**PREPARED FOR:
V3 REALTY**
7325 Janes Avenue, Suite 100
Woodridge, IL 60517
630.724.9200

PROJECT NO. 02082
GROUP NO. V09
SCALE: 1"=200'
DATE: MAY 04, 2005

EXHIBIT A