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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 044515

2005 JUN 11 AM 10:20

MORTGAGE

MICHAEL ANTHONY
RECORDER

This Mortgage is made on January 10, 2005, between Vern Ratliff, Mortgagor, residing at 7951 Tapper Place, Dyer, Indiana, and William E. Porter, Mortgagee, residing at 1912 Rugby Road, Champaign, Illinois, State of Illinois.

For Valuable consideration, the Mortgagor hereby mortgages, grants, and conveys the following described real estate, in fee simple, to the Mortgagee to have and to hold forever, along with all easements, right, and building belonging to the above property located at 7951 Tapper Place, Dyer, Indiana, State of Indiana:

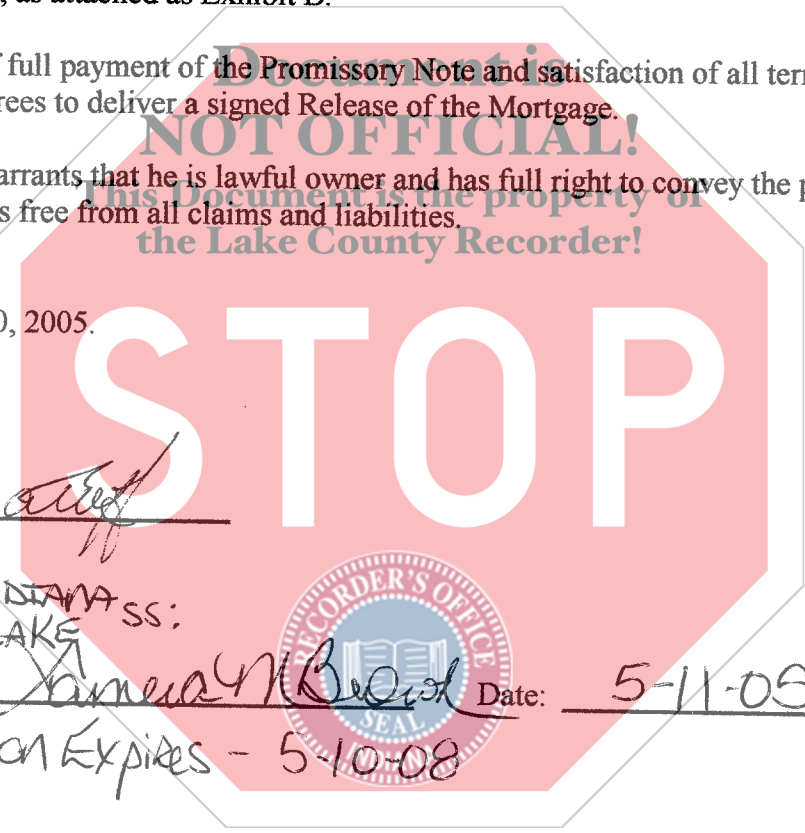
As described in Exhibit A

This Property is granted as security to the Mortgagee to secure payment of services performed by William E. Porter, as attached as Exhibit B.

Upon evidence of full payment of the Promissory Note and satisfaction of all terms of the Note, the Mortgagee agrees to deliver a signed Release of the Mortgage.

The Mortgagor warrants that he is lawful owner and has full right to convey the property, and that the property is free from all claims and liabilities.

Dated: January 10, 2005.

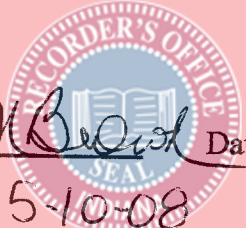


Vern Ratliff
Vern Ratliff

STATE OF INDIANA SS:
County of LAKE

Notary Public: *Camelia M. Bevilacqua* Date: 5-11-05

My Commission Expires - 5-10-08



ck 1061
16:00
ES

Handwritten signature and initials

DEMAND NOTE

\$10,500.00

January 10, 2005

On demand, the undersigned, for value received, jointly and severally promises to pay to the order of WILLIAM E. PORTER or HIS BENEFICIARIES the sum of TEN THOUSAND FIVE HUNDRED DOLLARS (\$10,500.00) together with interest thereon from the date hereof until paid at the rate of .05% per annum.

Said note will hold the following property as collateral until the property is sold. This note will be paid out of the proceeds from the sale of the property at 7951 Tapper Place, Dyer, Indiana described in Exhibit A. Demand will not be made until property is sold or one year from the above date.

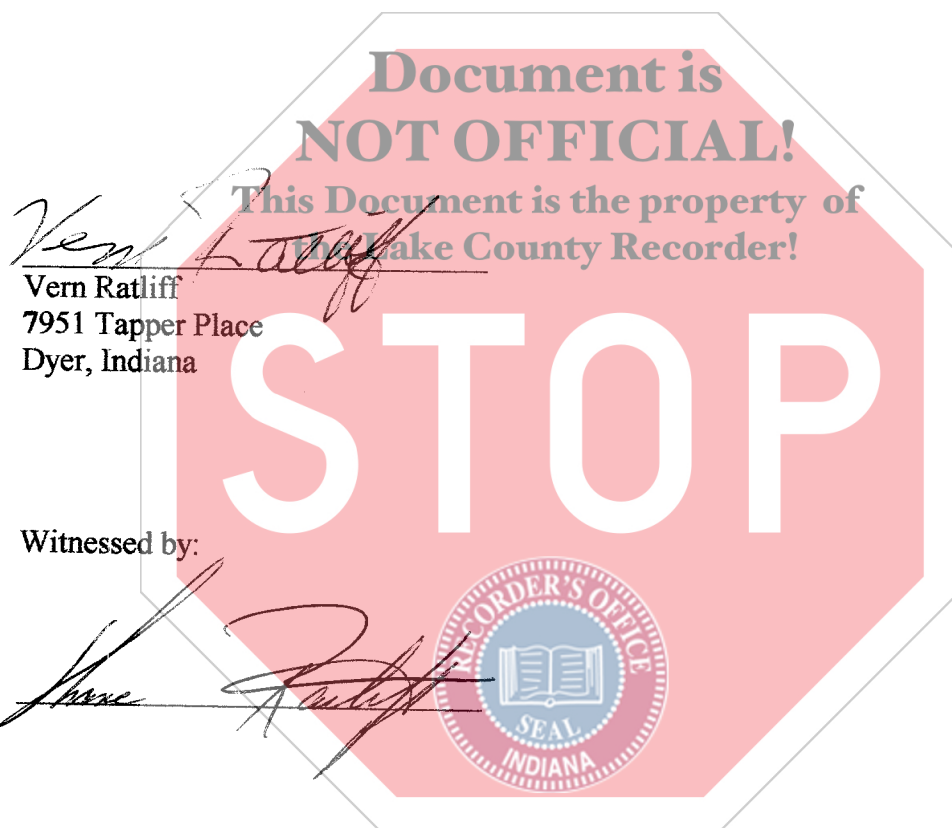


EXHIBIT B

EXHIBIT A

LEGAL DESCRIPTION:

LOT 18, LORWOOD ESTATES, UNIT 2, AS SHOWN IN PLAT BOOK 38, PAGE 32,
IN LAKE COUNTY, INDIANA.

COMMONLY KNOWN AS:

7951 TAPPER PLACE
DYER, INDIANA 46311

