

2005 019004

2005 MAR 15 AM 9:14

MICHAEL A. UPTON
RECORDER

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That JESSUP HOMES/GREGORY JESSUP, A MAN OF LEGAL
AGE

of LAKE County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE
STATE BANK, Jasper County, Indiana the following described property in the County of LAKE
and State of INDIANA, to wit:

LOT 47 IN MAGINOT MEADOWS, PHASE TWO, AN ADDITION TO THE TOWN OF ST. JOHN, AS PER PLAT
THEREOF, RECORDED IN PLAT BOOK 94 PAGE 45, IN THE OFFICE OF THE RECORDER OF LAKE
COUNTY, INDIANA.




This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by
JESSUP HOMES/GREGORY JESSUP, A MAN OF LEGAL AGE

mortgagor(s) to said DeMotte State Bank, in the sum of \$ 122,000.00 and is also given to secure
all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of
them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness
that may accrue to said Bank by reason of the mortgagor(s) or either of them, becoming surety or endorser
for any other person, whether said indebtedness was originally payable to said bank or has come to it by
assignment or otherwise and shall be binding upon the mortgagor(s), and remain in full force and effect
until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness
without regard to the time when same was made. The mortgagor(s) expressly agree to pay all sums and
indebtedness secured hereby, and the same shall be collectable without relief from valuation and
appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver
for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the
mortgagor.

In Witness Whereof JESSUP HOMES/GREGORY JESSUP, A MAN OF LEGAL AGE

has hereunto set HIS hand S and seal S this 7th day of MARCH, 2005

JESSUP HOMES

GREGORY JESSUP

925-1385
TICOR TITLE INSURANCE
Crown Point, Indiana

Check #
033096
14
J

State of Indiana

ss:

County of LAKE

Before the undersigned, a Notary Public in and for said County and State this 7th day of MARCH, 2005
PERSONALLY APPEARED JESSUP HOMES BY: GREGORY JESSUP, A MAN OF LEGAL AGE

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Heather F Tate

HEATHER F. TATE

NOTARY PUBLIC

My Commission Expires JANUARY 24, 2013 County of Residence LAKE

This instrument was prepared by: GUY A. CARLSON, EXEC VP & BRANCH MANAGER

This Document is the property of the Lake County Recorder!

STOP

