2005 015878



FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED

PARTIAL RELEASE DEED

KNOW ALL MEN BY THESE PRESENTS, that Harris Trust and Savings Bank, an Illinois banking corporation, in consideration of one dollar, and other good and valuable considerations, the receipt whereof is hereby acknowledged, does hereby release to V3 Lake Hills L.L.C., a Delaware limited liability company, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by that certain Construction Mortgage and Security Agreement with Assignment of Rents dated November 14, 2003 recorded November 24, 2003 as Document No. 2003-124141 (the "Mortgage) in the premises described below, situated in the County of Lake, State of Indiana as follows, to-wit:

the Lake County Recorder!

See Attached "Exhibit A"

It is expressly understood and agreed that this release is in no way to operate to discharge the lien of Harris Trust and Savings Bank upon any other of the premises described in the Mortgage, but is only to release the portion particularly above described and no other; and that the remaining or



TICOR TITLE INSURANCE Crown Point, Indiana

920049118 CTK, LLC 165C

unreleased portions of the premises in said Mortgage described are to remain as security for the payment of the indebtedness secured to be paid thereby and for the full performance of all the covenants, conditions and obligations contained in said Mortgage and the note therein mentioned.

IN WITNESS WHEREOF, said Harris Trust and Savings Bank, as aforesaid has caused these presents to be signed by its Vice President and its corporate seal to be hereto affixed, this 25th day of January, 2005.

HARRIS TRUST AND SAVINGS BANK

By:

ts: Vice President/

This Instrument Prepared By: Mary Ann Kolosowski Harris Trust and Savings Bank 111 West Monroe Street Chicago, Illinois 60603



I, Mary Ann Kolosowski, a Notary Public in and for said County, in the State aforesaid, do hereby certify that William R. Veal, Vice President of Harris Trust and Savings Bank, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Vice President, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and did cause the said corporate seal of said Corporation to be affixed to said instrument as his (her) own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 25th day of January, 2005



No: 920049118

LEGAL DESCRIPTION

Lots 164, 166, 224, 228 and 252 in Lake Hills Resubdivision - Unit 1, an Addition to the Town of St. John, as per plat thereof, recorded in Plat Book 96 page 40, in the Office of the Recorder of Lake County, Indiana.



P.13/14