

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 007336

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MICHAEL A. EDWIN
RECORDER

THE **LAMAR** COMPANIES

Memorandum of Lease Agreement
Lease #275 (formerly IN 831)
Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Martin Kroll
11905 Belshaw Road
Lowell, Indiana 46356

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **October 22, 2004**, leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

Legal Description: See Exhibit "A"
Key Number: 10-01-77-19

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Ten (10) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: Martin Kroll

By: Jon Terpstra
Jon Terpstra - VP/GM

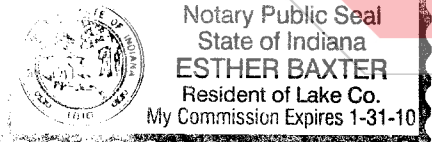
By: Martin Kroll
Lessor's Signature: Martin Kroll

Date: 10/26/04

STATE OF Ind, COUNTY OF Lake, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Martin Kroll**, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 22nd day of October, 2004.

My Commission Expires: 1/31/10
County of Residence of Notary: Lake



Esther Baxter
Notary Public (signature)

Esther Baxter
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Jon Terpstra**, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 26th day of October, 2004.

My Commission Expires: 7/26/07
County of Residence of Notary: Lake

Virginia S. Winston
Notary Public (signature)

Virginia S. Winston
Notary Public (please print)

This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408

VIRGINIA S. WINSTON
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY
MY COMMISSION EXP. JULY 26, 2007

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THE **LAMAR** COMPANIES

"Exhibit A"
Lamar Lease #275
Martin Kroll

Legal Description: Provided by LESSOR. (Tax statement or deed)

Key/Dup. # 10-01-77-19

West Creek Township, Lake County, Indiana.

Document is
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This Document is the property of
Lake County Recorder

PARCEL 1: A parcel of land located in the South half of the North 39 acres of the Southwest Quarter of the Southwest Quarter of Section 28, Township 33 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana, more particularly described as follows: Commencing at the Southwest corner of said Section 28; thence North 01 degrees 08 minutes 6 seconds West along the West line of said Section 28, a distance of 686.83 feet to the North line of the South half of the North 39 acres; thence South 89 degrees 57 minutes 16 seconds East along said line a distance of 86 feet to the East right of way line of U.S. Highway 41 and the point of beginning of this description; thence continue along said North line South 89 degrees 57 minutes 16 seconds East, a distance of 1190.00 feet to the East line of said Southwest Quarter of the Southwest Quarter; thence South 01 degree 10 minutes 61 seconds East along said East line a distance of 641.65 feet to the South line of said North 39 acres; thence North 89 degrees 57 minutes 16 seconds West along said South line a distance of 1204.28 feet to the East right of way line of U.S. Highway 41; thence North 01 degree 11 minutes 00 seconds West along said right of way a distance of 383.65 feet; thence North 06 degrees 47 minutes 11 seconds East along said right of way a distance of 100.98 feet; thence North 01 degree 04 minutes 25 seconds West along said right of way a distance of 157.53 feet to the place of beginning.