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THE **LAMAR** COMPANIES

MICHAEL A. BROWN  
RECORDER

**Memorandum of Lease Agreement**  
**Lease #3165 (formerly IN 2626)**  
Page 1 of 1

**Return to: Lamar Advertising Company**  
**Attn: Real Estate Dept.**  
**1770 W. 41<sup>st</sup> Avenue**  
**Gary, IN 46408**

**Lessee: Lamar Advertising Company**  
1770 W. 41<sup>st</sup> Avenue  
Gary, IN 46408

**Lessor: Ronald F. Lubas**  
750 131<sup>st</sup> Place  
Hammond, IN 46327

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **December 20, 2004**, leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

**Legal Description: INDUSTRIAL GROWTH, INC. PARK NO. 1 LOT 12**

**Key Number: 26-34-0351-0012**

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Five (5) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

**Lessee: Lamar Advertising Company**

**Lessor: Ronald F. Lubas**

By: [Signature]  
**Jon Terpstra - VP/GM**

By: [Signature]  
**Lessor's Signature**

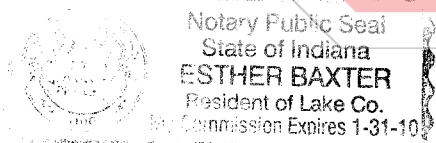
Date: 12/21/04

STATE OF Indiana, COUNTY OF Lake, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Ronald F. Lubas** and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 20th day of December, 2004.

My Commission Expires: 1/31/10  
County of Residence of Notary: Lake

[Signature]  
Notary Public (signature)



[Signature]  
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Jon Terpstra**, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 21<sup>st</sup> day of December, 2004.

My Commission Expires: 7/26/07  
County of Residence of Notary: Lake

[Signature]  
Notary Public (signature)

[Signature]  
Notary Public (please print)

This instrument prepared by: Lamar Advertising Company, 1770 W. 41<sup>st</sup> Avenue, Gary, Indiana 46408

VIRGINIA S. WINSTON  
NOTARY PUBLIC, STATE OF INDIANA  
RESIDENT OF LAKE COUNTY  
MY COMMISSION EXP. JULY 26, 2007

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