STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

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THE LAMAR COMPANIES

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Memorandum of Lease Agreement Lease #2310

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MICHAEL A ENGYIN

Return to: Lamar Advertising Company

Attn: Real Estate Dept.

1770 W. 41st Avenue

Gary, IN 46408

Lessee: Lamar Advertising Company

1770 W. 41st Avenue Gary, IN 46408 Lessor: Peter F. Stamper

628 Merganser Drive Hobart, IN 46342

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated November 19, 2004, leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described as follows:

Legal Description: Lots 1 through 5, inclusive, in Block 11 in Park Ridge Addition to East Gary, in the City of Lake Station, as per plat thereof, recorded in Plat Book 12, page 27, in the Office of the Recorder of Lake County. **Key Number:** 20-83-1-5

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of three (3) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company	Lessor: Peter P. Stamper
By: Jon Terpstra vP/GM	By: 12-3-04 Lessor's Signature Date
Date: 129 DV	Date Date
STATE OF Indiana, COUNTY OF PORTER	, SS:
Before me the undersigned, a Notary Public for said county and state	e personally appeared Peter F Stamper and
being first duly sworn upon their oaths, state that the facts set forth in	the foregoing instrument are true. Signed and
sealed this 3 and day of December, 2004.	Signed und
My Commission Expires: 3-19-08 County of Residence of Notary: Poster	Mericia Jones
County of Residence of Polary. Porter	Notary Public (signature)
	Mericia Jones
	Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared <u>Jon Terpstra</u>. Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this day of <u>Jocann</u>, 2004.

Orgina S. Wiston Notary Public (signature)

Notary Public (please print)

This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408

VIRGINIA S. WINSTON NOTARY PUBLIC, STATE OF INDIANA RESIDENT OF LAKE COUNTY MY COMMISSION EXP. JULY 26, 2007

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