

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

SUBORDINATION AGREEMENT  
OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT SAND RIDGE BANK, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED AUGUST 4, 1987 EXECUTED BY DAVID J. DARNELL AND PATRICIA L. DARNELL, HUSBAND AND WIFE, AS MORTGAGORS, TO BANK OF HIGHLAND K/N/A SAND RIDGE BANK, AS MORTGAGEE, IN THE AMOUNT OF \$20,000.00 RECORDED AS DOCUMENT NO. 940591 IN THE RECORDS OF LAKE COUNTY, INDIANA AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

LOT 1 IN PINKSTAFF ADDITION TO THE TOWN OF HIGHLAND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 45, PAGE 61, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIENS OF THE SAID MORTGAGE INSOFAR AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

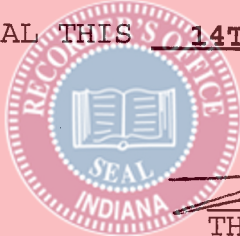
THAT CERTAIN MORTGAGE DATED JANUARY 10, 2005 BY DAVID J. DARNELL AND PATRICIA L. DARNELL, HUSBAND AND WIFE AS MORTGAGOR TO SAND RIDGE BANK, AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF SIXTY-SEVEN THOUSAND FIVE HUNDRED AND 00/100\*\*\*\*\* \$ 67,500.00, DATED JANUARY 10, 2005, WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 5.250% PER ANNUM; PRINCIPAL AND INTEREST PAYABLE MONTHLY IN THE AMOUNT OF \$542.62 BEGINNING ON THE 1ST DAY OF MARCH 2005 AND CONTINUING UNTIL A MATURITY DATE OF FEBRUARY 1, 2020 ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, CRAIG R. CARPENTER AND THOMAS E. ALEXANDER HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS 2<sup>ND</sup> AND INFERIOR TO THE MORTGAGE LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 14TH DAY OF JANUARY, 2005.

ATTEST:

Craig R. Carpenter  
CRAIG R. CARPENTER  
ASST. VICE PRESIDENT



Thomas E. Alexander  
THOMAS E. ALEXANDER  
CONSUMER LOAN OFFICER

STATE OF INDIANA )  
COUNTY OF LAKE )

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED CRAIG R. CARPENTER, AND THOMAS E. ALEXANDER RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGES. IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 14TH DAY OF JANUARY, 2005.

Janine M. Evener  
JANINE M. EVENER  
MY COMMISSION EXPIRES: 08/17/2009  
NOTARY PUBLIC COUNTY OF RESIDENCE: LAKE

THIS INSTRUMENT PREPARED BY: SANDRA G. VELASCO

MORT Doc # 2005-006850

Bankers Title # 320042708

CK # 6916  
12.00  
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