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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2005 006426

2005 JAN 27 AM 11:17  
**MEMORANDUM OF LEASE**

MICHAEL A. LOUIE  
RECORDER

THIS MEMORANDUM OF LEASE, made and entered into by and between the parties hereto, to evidence their execution of a certain Lease executed on 3-1-04.

WITNESSETH:

1. The name of the Landlord is KARL Properties LLC with a principal office located at 419 N. Grant Street, Crown Point, IN 46307.
2. The name of the Tenant is Kelly O'Lou's Irish Pub & Grill, Inc. with principal offices located at 419 N. Grant Street, Crown Point, IN 46307.
3. The leased premises include the real estate know as 419 N. Grant Street, Crown Point, IN 46307, and legally described on Exhibit "A", which is attached hereto and made a part hereof.
4. The term of the Lease is for 20 years commencing on March 1<sup>st</sup>, 2004 and terminating on Feb. 29, 2024.
5. This Memorandum of Lease is being voluntarily executed by the above referenced Landlord and Tenant for the purpose of placing the Landlord's right, title and interest of record in the Office of the Recorder of Lake County, Indiana.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals on January 21, 2005.


LANDLORD: KARL Properties LLC

BY:   
Kelly A. Ryan-Louie, Member

BY:   
Russell L. Louie, Member

TENANT: Kelly O'Lou's Irish Pub & Grill, Inc.

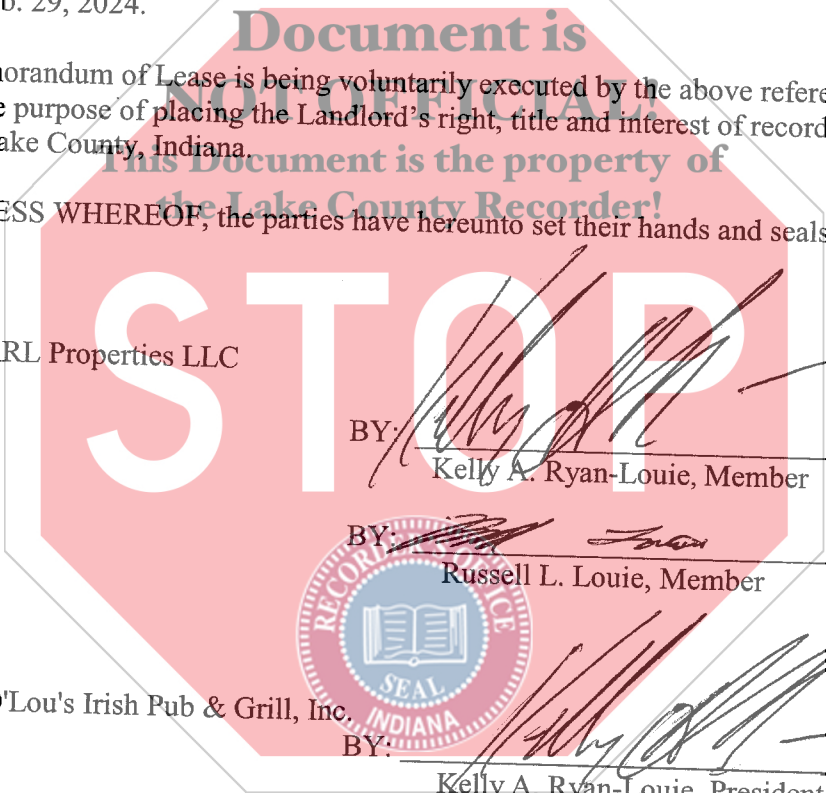
BY:   
Kelly A. Ryan-Louie, President

By:   
Russell L. Louie, Secretary

TICOR TITLE INSURANCE  
Crown Point, Indiana

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STATE OF INDIANA }  
SS:  
COUNTY OF Lake}

On January 21, 2005, before me, Kristin L. Busch, a Notary Public, personally appeared Kelly A. Ryan-Louie, Member and Russell L. Louie, Member in behalf of KARL Properties LLC personally know to me (or proved on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledge to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

Signed and sealed on January 21, 2005.

  
Kristin L. Busch, Public Notary

My Commission Expires: 11-15-09

(SEAL)

STATE OF INDIANA }  
COUNTY OF Lake}

SS:


**Document is NOT OFFICIAL!**

**This Document is the property of the Lake County Recorder!**

On the January 21, 2005, before me, Kristin L. Busch, a Notary Public, personally appeared Kelly A. Ryan-Louie, President and Russell L. Louie, Secretary in behalf of Kelly O'Lou's Irish Pub & Grill, Inc., personally know to me (or proved on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledge to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

Signed and sealed on January 21, 2005.



  
Kristin L. Busch, Public Notary

My Commission Expires: 11-15-09  
(SEAL)

Return to: Kristin L. Busch, Regional Development Company f/k/a Northwest Indiana Regional Development Company, 5997 Carlson Avenue Ste. B, Portage, IN 46368.

Prepared by: J. Brian Hittinger, HOEPPNER, WAGNER & EVANS, 1000 E. 80<sup>th</sup> Place Suite 606 South Tower, Merrillville, Indiana 46410

**Exhibit "A"**

**Lot 5 in Block 16 in Railroad Addition, to the Town now City of Crown Point, as per plat thereof, recorded in Miscellaneous Record 'A' page 508, in the Office of the Recorder of Lake County, Indiana.**

