

Effective Date: January 14th, 2005



Western Surety Company

LICENSE OR PERMIT BOND

Bond No. 14662949

2005 004342

KNOW ALL PERSONS BY THESE PRESENTS, that we, _____
(Company Name)

Chicago Power Generation, LLC, PO Box 192, Lowell, IN 46356, as Principal,
(Owner's Name and Full Address)

and WESTERN SURETY COMPANY, with its principal office at Sioux Falls, South Dakota, as Surety, are held and firmly bound unto The Board of Commissioners of the County of Lake, State of Indiana, and any cities and towns in Lake County, Indiana, hereinafter called Oblige, in the penal sum of Five Thousand Dollars (\$5,000.00), for the payment of which well and truly to be made we do hereby bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Signed and sealed this 14th day of January, 2005

WHEREAS, the said Oblige has granted or is about to grant to the said Principal a license or permit to engage in the business of General Contractor
(Type of Business)

NOW, THEREFORE, if the said Principal shall indemnify the Oblige against any loss directly arising by reason of the failure to comply with the laws, ordinances, resolutions, rules and regulations governing the business of

General Contractor
(Type of Business)

in said Lake County, Indiana, then this obligation shall be void, otherwise to be and remain in full force and effect.

PROVIDED, HOWEVER, that the Surety shall have the right to terminate its liability hereunder by serving written notice upon the Oblige ten (10) days in advance of its intention to do so.

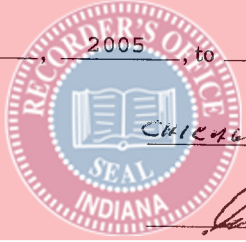
PROVIDED FURTHER, the aggregate liability of the Surety to any and all persons, regardless of the number of claims made against this bond or the number of years this bond remains in force, shall in no event exceed the amount set forth above.

Term of bond: January 14th, 2005, to January 14th, 2006



My Commission Expires November 30, 2006

D. Krell
Notary Seal

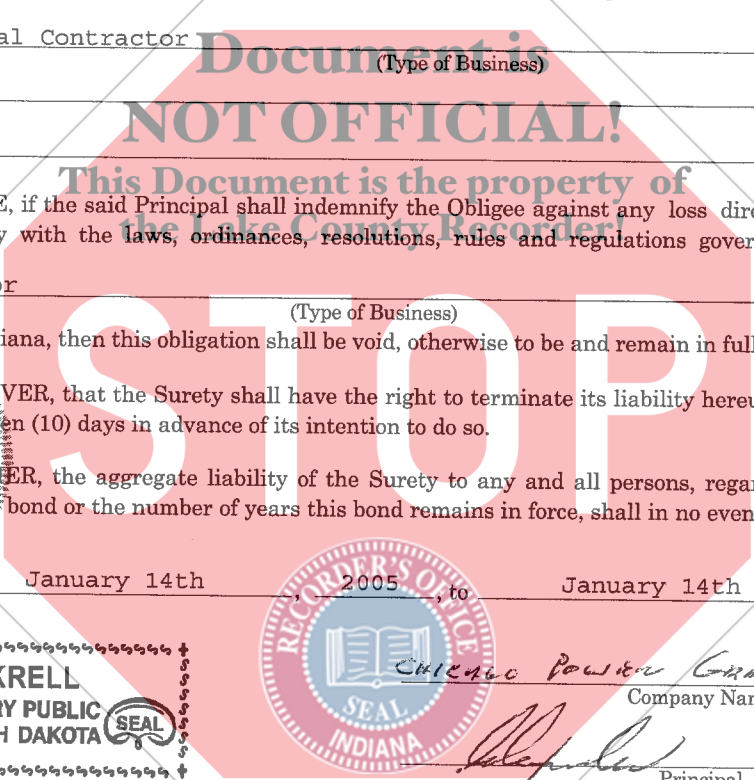


Chicago Power Generation, LLC
Company Name

[Signature]
Principal

WESTERN SURETY COMPANY, Surety

By Paul T. Bruflat
Paul T. Bruflat, Senior Vice President



RECORDED FOR FILED IN LAKE COUNTY INDIANA JAN 21 AM 9:45

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