

04-07

ORIGINAL

SPONSORS: Cynthia Berdine Matasovsky

6

ORDINANCE NO. 8545

2005 004252

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF HAMMOND, INDIANA DESIGNATING CERTAIN AREAS WITHIN THE CITY AS AN ECONOMIC DEVELOPMENT TARGET AREA FOR PURPOSES OF REAL PROPERTY TAX ABATEMENT**

**KRISNA, INC. D/B/A DUNKIN DONUTS AND BASKIN ROBBINS  
7306 CALUMET AVENUE  
HAMMOND, IN 46324**

WHEREAS, a petition for real property tax abatement has been filed with the City of Hammond for consideration by the Common Council of the City of Hammond, said petition requesting that the area commonly known as 7306 Calumet Avenue, Hammond, Lake County, Indiana, which is more particularly described as follows on Exhibit "A" to be designated as an Economic Development Target Area under the provision of Indiana Code 6-1.1-12.1-1 et seq.; and,

WHEREAS, the Common Council of the City of Hammond has concluded an investigation and has prepared a report with information sufficient for the Common Council to determine that the area qualified as an Economic Development Target Area under Indiana Code 6-1.1-12.1-1 et seq. Further, the Common Council has access to maps and plats showing the boundaries and such other information regarding the area in question as required by law.

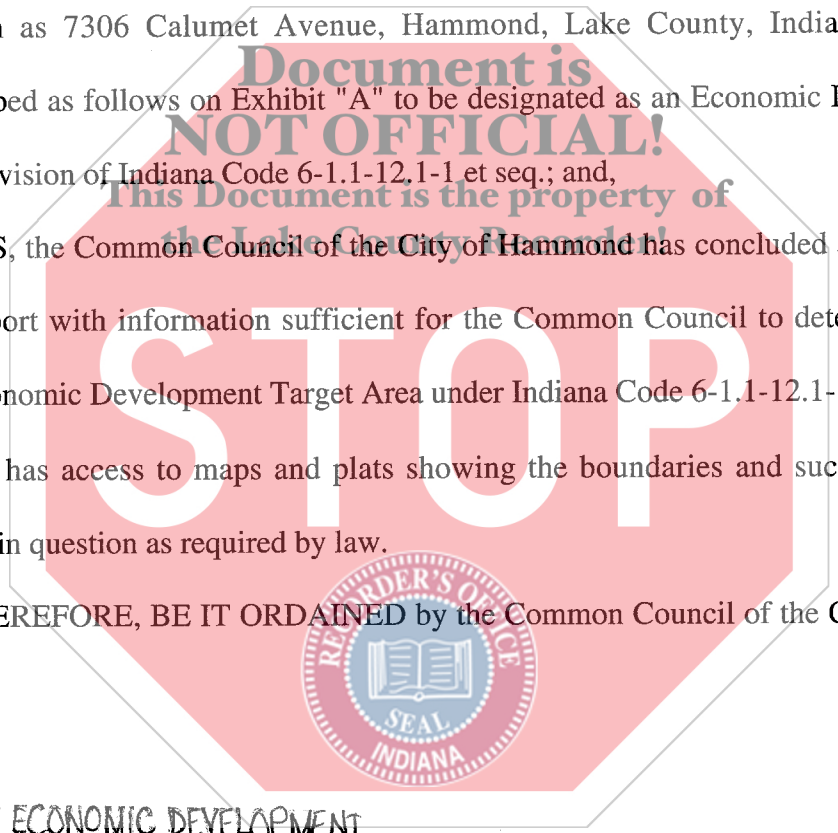
NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Hammond as follows:

Mail to:  
MAYOR'S OFFICE OF ECONOMIC DEVELOPMENT  
649 CONKEY STREET  
HAMMOND, IN 46324

A

CK# 211211  
\$19 Km

R28488



STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
MICHAE  
2005 APR 21 AM 11:11

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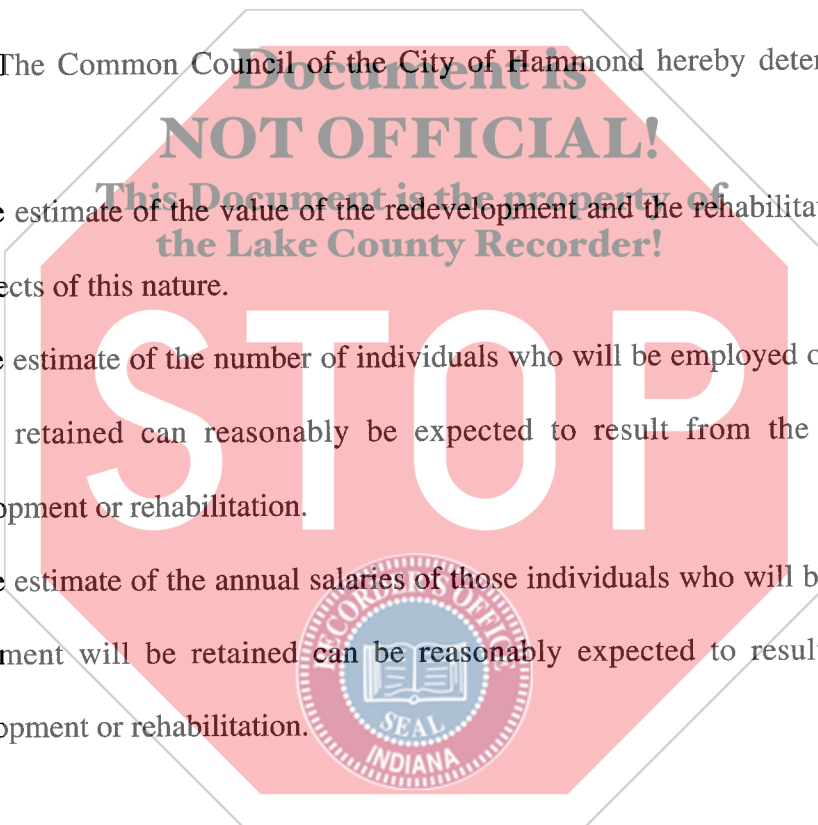
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CITY OF HAMMOND, INDIANA  
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Section 1: The Common Council of the City of Hammond hereby determines and finds that the petition for real property tax abatement and the statement of benefits form (See attached Exhibit "B") completed by the petitioner, meet the requirements of Indiana Code 6-1.1-12.1-1 et seq. and qualifies for tax abatement.

Section 2: The Common Council of the City of Hammond hereby determines and finds the following:

- a. That the estimate of the value of the redevelopment and the rehabilitation is reasonable for the projects of this nature.
- b. That the estimate of the number of individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed described redevelopment or rehabilitation.
- c. That the estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation.



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- d. That the totality of benefits is sufficient to justify the deduction, all of which satisfy the requirements of Indiana Code 6-1.1-12-1-3 and which can be reasonably expected to result from the rehabilitation or redevelopment.

Section 3: The Common Council of the City of Hammond hereby determines and finds that the proposed redevelopment or rehabilitation can be reasonably expected to yield the benefits identified in the statement of benefits, such form prescribed by the State Board of Tax Commissioners and is sufficient to justify the deduction granted under Section 6-1.1-12.1-4 of the Indiana Code.

Section 4: The Common Council of the City of Hammond hereby designates the area herein described as an Economic Development Target Area for the purpose of real property tax abatement and hereby makes such a designation.

Section 5: The Common Council of the City of Hammond determines that designation is for real property tax abatement and shall be limited to three (3) calendar years from the date of the adoption of the ordinance by the Common Council.

Section 6: The Common Council hereby determines that the property owner is qualified for and is granted property tax deduction for a period of three (3) years for real property.

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Section 7: The Common Council of the City of Hammond directs the Clerk to cause notice of the adoption of this ordinance for real property tax abatement to be published, said publication providing notice or the public hearing before the Common Council on the proposed ordinance.

Section 8: This ordinance shall be in full force and effect from and after its adoption by the Common Council.

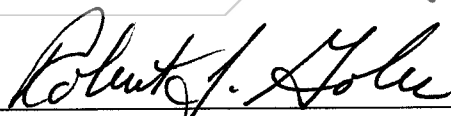
Passed this 23rd day of February, 2004.

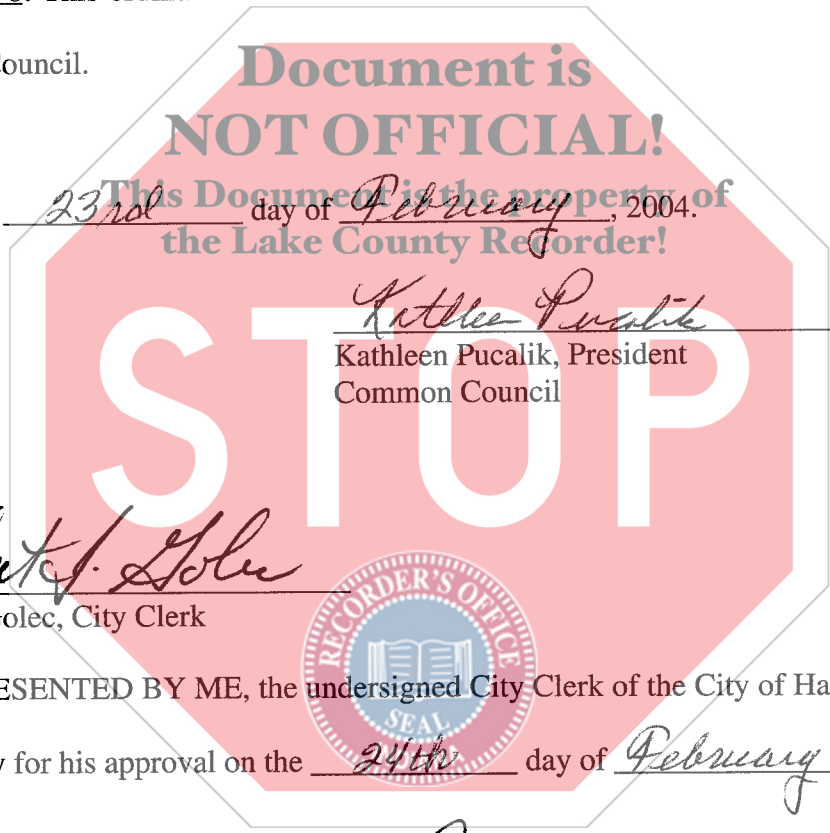
  
Kathleen Pucalik, President  
Common Council

ATTEST:

  
Robert J. Golec, City Clerk

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor of said City for his approval on the 24th day of February, 2004.

  
Robert J. Golec, City Clerk

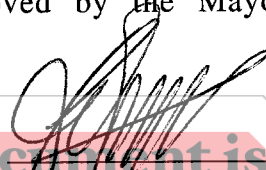


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The foregoing Ordinance No. 8545 consisting of five (5) typewritten pages,  
including this page was approved by the Mayor on the 1<sup>st</sup> day of  
March, 2004.

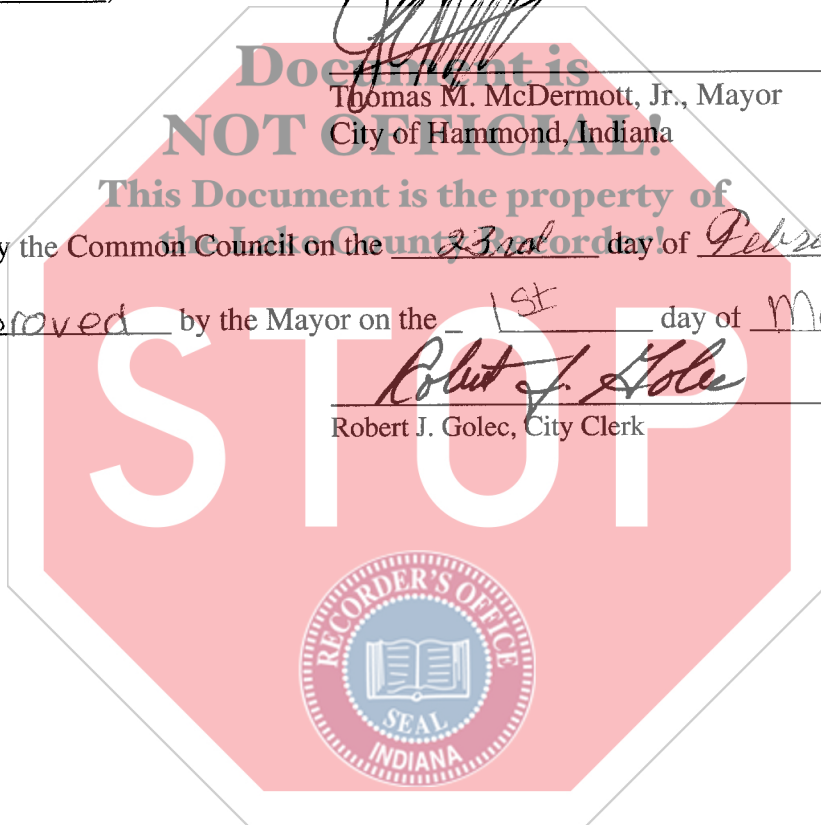


Thomas M. McDermott, Jr., Mayor  
City of Hammond, Indiana

PASSED by the Common Council on the 23<sup>rd</sup> day of February, 2004, and  
Approved by the Mayor on the 1<sup>st</sup> day of March, 2004.



Robert J. Golec, City Clerk



**EXHIBIT A**

**LEGAL DESCRIPTION**

Lots Numbered 5 to 10, Both Inclusive, Block 3, in Schreiber Addition to Hammond, As per Plat Thereof, Recorded in Plat Book 20, Page 27, in the office of the Recorder of Lake County, Indiana.



Please note that the land value, including all applicable exemptions, will be subtracted from the assessed value of the new improvements, this final figure being the amount against which the abatement is applied.