

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage dated September 15th, 2004 in the amount of \$10,000.00, executed by David Powers, as mortgagor, to CENTIER BANK as mortgagee, recorded on September 27th, 2004, as Document Number 2004 083237 in the records of Lake County, Indiana concerning the real property located in Gary Indiana, described as follows:

LOTS 1, 2, 3, 4 AND 5 IN BLOCK 3 IN WOODLAWN 2ND ADDITION, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 21, PAGE 47, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

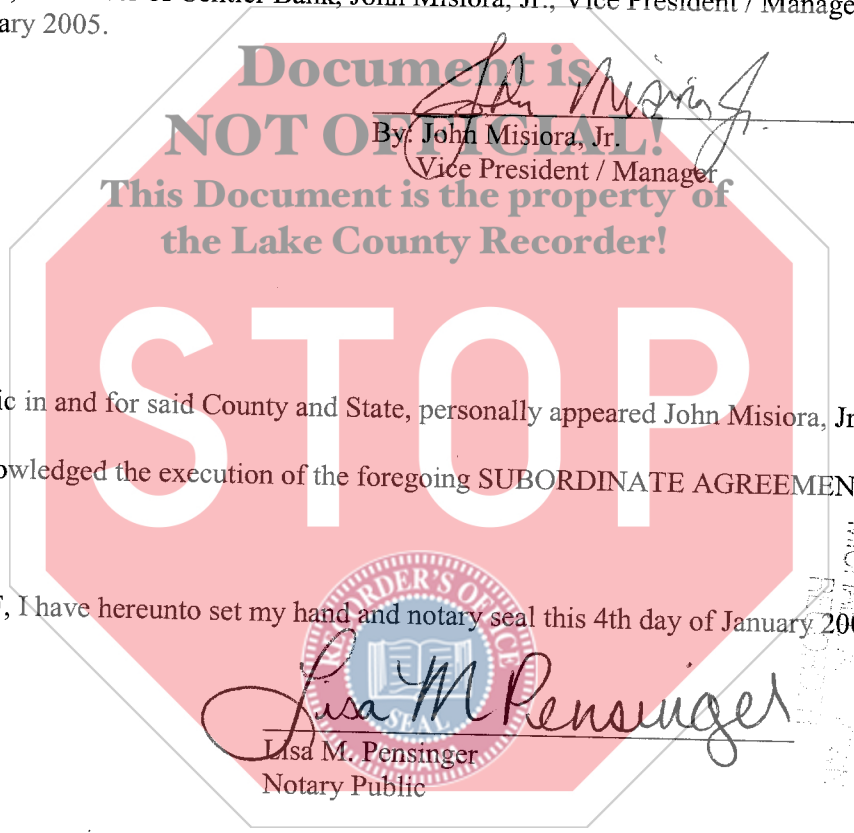
for good and valuable consideration received, has and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated January 13, 2005, by David Powers, Mortgagor to Centier Bank as Mortgagee securing payment of a note in the amount of \$83,500.00 dated January 13, 2005, as Document Number 2005-004238 recorded in Lake County, Indiana.

The undersigned, **CENTIER BANK**, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last above described.

In WITNESS WHEREOF, an officer of Centier Bank, John Misiara, Jr., Vice President / Manager has hereunto set his hand this 4th day of January 2005.

Powers - sram04



2005 004239

STATE OF INDIANA
COUNTY OF LAKE

Before me, a Notary Public in and for said County and State, personally appeared John Misiara, Jr., an officer of Centier Bank and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 4th day of January 2005.

Lisa M. Pensinger
Lisa M. Pensinger
Notary Public

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2005 JAN 21 AM 9:06
MICHAEL A. ...

Commission expires: 02-11-12
County of residence: Lake

Document prepared by: John Misiara Jr.
Vice President / Manager

BANKERS TITLE
TICOR MO
32426878K

12-00
00/03
11