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TAKE OF INDIAM. LAKE COUNTY FILED FOR RECORD

2005 002973

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MICHAEL A. FORMA RECORDER

SUBORDINATION AGREEMENT

Recording Requested by: LSI

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APN: 13-682-19

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Subordination Agreement Of Mortgage

KNOW ALL MEN BY THESE PRESENTS THAT:

MERCANTILE NATIONAL BANK _, as present legal holder and owner of that certain Mortgage dated <u>08/12/2003</u>, executed by <u>Terlino Cortese & Eleanor Cortese</u>, as Mortgagors, to MERCANTILE NATIONAL BANK, as Mortgagee, recorded as Document No. 2003090246 in the records of <u>Lake</u>, County, Indiana, and concerning the real property in <u>Lake</u>, County, described as follows: LOT 84 IN FOX RUN ESTATES, UNIT 2, AN ADDITION TO THE TOWN OF SCHERERVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 84, PAGE 54 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA. PARCEL NO.: 13-682-19 For and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive he priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise: That certain Mortgage dated 28 July 2004 by Terlino Cortese & Eleanor Cortese, as Mortgagor to Wells Fargo Home Mortgage, as Mortgagee, securing payment of a note in the amount of \$44,096.00, dated 30 April 2004, with interest from the date hereof on unpaid principal at the rate of 6.00% per annum; principal and interest payable in installments of \$\frac{253.86}{253.86}\$, on the \$\frac{1^{st}}{253.86}\$ day of every month beginning \$\frac{9/01/2004}{2004}\$, and continuing until \$\frac{August 1, 2034}{2008}\$, on which date the entire balance of principal and interest remaining unpaid shall be due and payable. The undersigned Geraldine Kottka e Co, hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to mortgage last above described. WITNESS his hand and seal this 28th _day of July MERCANTILE NATIONAL BANK OF INDIANA nt Cashier Assistant Vice President Title) (Title) STATE OF INDIANA) COUNTY OF LAKE Before me a Notary Public in and for said County and State, personally appeared Julie A. Vaughan and Geraldine Kottka ___, respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE. IN WITTNESS WHEREOF, I have hereunto set my hand and notarial seal this 28th day of July, 2004.

Margaret A. Waechter
Margaret A. Waechter COUNTY OF RESIDENCE: LAKE Prepared by: Julie A. VAughan 200' WEST RIDGE RD Griffith IN 46320

MY COMMISSION EXPIRES: 04/27/08

Order ID1551254

Loan Number: 708-0042140707

EXHIBIT A LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL ESTATE IN LAKE COUNTY, IN THE STATE OF INDIANA, TO WIT:

LOT 84 IN FOX RUN ESTATES, UNIT 2, AN ADDITION TO THE TOWN OF SCHERERVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 84, PAGE 54 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

APN:

