

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

SAND RIDGE BANK, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED AUGUST 4, 2003 EXECUTED BY DALE FIELDHOUSE, JR., AS MORTGAGORS, TO SAND RIDGE BANK AS MORTGAGEE, IN THE AMOUNT OF \$65,000.00 RECORDED AS DOCUMENT NO. 2003-101030 IN THE RECORDS OF LAKE COUNTY, INDIANA AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

LOT 3 AND THE SOUTH 1/2 OF LOT 2 IN BLOCK 12 IN WICKER PARK, IN THE TOWN OF MUNSTER, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 20, PAGE 40, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIENS OF THE SAID MORTGAGE INsofar AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED DECEMBER 16, 2004 BY DALE E. FIELDHOUSE, JR AND AMANDA FIELDHOUSE, HUSBAND AND WIFE AS MORTGAGOR TO SAND RIDGE BANK, AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF TWO HUNDRED TWO THOUSAND AND 00/100 (\$202,000.00), DATED DECEMBER 16, 2004, WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 4.375% PER ANNUM; PRINCIPAL AND INTEREST PAYABLE MONTHLY IN THE AMOUNT OF \$1,532.41 BEGINNING ON THE 1ST DAY OF FEBRUARY 2005 AND CONTINUING UNTIL A MATURITY DATE OF JANUARY 1, 2020 ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, SANDRA G. VELASCO AND WILLIAM M. WINTERHALER HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS 2ND AND INFERIOR TO THE MORTGAGE LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 21ST DAY OF DECEMBER, 2004.

ATTEST:

Sandra G. Velasco SANDRA G. VELASCO VICE PRESIDENT

William M. Winterhaler SR. VICE PRESIDENT/CLO

STATE OF INDIANA) COUNTY OF LAKE)

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED SANDRA G. VELASCO, AND WILLIAM M. WINTERHALER RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGES. IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 21ST DAY OF DECEMBER, 2004.

Janyne M. Evener JANYN E. EVENER MY COMMISSION EXPIRES: 08/17/2009 NOTARY PUBLIC COUNTY OF RESIDENCE: LAKE

THIS INSTRUMENT PREPARED BY: SANDRA G. VELASCO

2005-002935

MORT Doc # 2005-002935

#320042562

Bankers Title

Ck # 6849 12.00 2P