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MICHAEL A. BROWN
RECORDER

SUBORDINATION AGREEMENT

The undersigned, Citizens Financial Services, FSB being the sole owner of a certain Note in the original principal sum of One Million One Hundred Ten Thousand Dollars (\$1,110,000.00) made by Steven M. Ruzich and Kristina Ruzich secured by a Mortgage (Security Instrument) dated September 3, 2003 and recorded on September 22, 2003, as Document No. 2003099338, and an Assignment of Rents dated September 3, 2003 and recorded on September 22, 2003, as Document No. 2003099339, and describing the following real estate to-wit:

LOT 4 IN BLOCK 9 IN FORSYTH WATER GARDENS, IN THE CITY OF HAMMOND, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 14 PAGE 19, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Which has the address of: 747-749 118th Street, Whiting, IN 46394 A/K/A 1748-1750 Calumet Avenue, Whiting, IN 46394

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for *Four Hundred NinetyTwo Thousand Four Hundred Nine Dollars and 75/100 cents (\$492,409.75)* from Citizens Financial Services, FSB, its Successors and/or its Assigns, dated December 29, 2004 and recorded on January 10, 2005 as Document No. 2005-001527 in the Office of the Recorder of Lake County, State of Indiana also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Citizens Financial Services, FSB, its Successors and/or its Assigns.


This Agreement shall be binding upon its legal representatives, successors and assigns and shall inure to the benefit of Citizens Financial Services, FSB, its legal representatives, successors and assigns.


IN WITNESS WHEREOF, Citizens Financial Services, FSB has caused this agreement to be executed this 29th day of December, 2004.

Citizens Financial Services, FSB

ATTEST:

SIGNED:

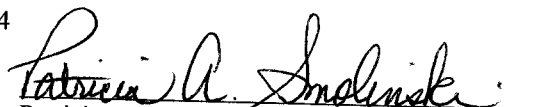

Shiela Yessenow, 2nd Vice President


David O. Loo, Assistant Vice President

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared David O. Loo and Shiela Yessenow, and known to be the Assistant Vice President and 2nd Vice President of Citizens Financial Services, FSB respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notary Seal this 29th day of Dec., 2004


Patricia Smolinski, Notary Public

My Commission Expires: 11-26-08
County of Residence: Lake

This Instrument Prepared By:
Citizens Financial Services, FSB
1100 E. Joliet Street
Dyer, Indiana 46311

TICOR TITLE INSURANCE
2050-45TH AVE.
HIGHLAND, IN 46322

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