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Hold! Rare

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
SUBORDINATION AGREEMENT

Whereas on August 20, 2003 Meadowbrook Lowell Limited Partnership executed a mortgage described as follows:


Mortgage dated August 20, 2003 to Mercantile National Bank of Indiana, as Mortgagee, which mortgage was recorded as Document No. 2003 133678 recorded December 19, 2003, in the amount of \$124,000.00 in the Office of the Recorder of Lake County, Indiana and

Meadowbrook Lowell Limited Partnership executed a mortgage to Centier Bank, as Mortgagee, which mortgage was dated October 29, 2003 and recorded May 10, 2004 as Document No. 2004 038318 in the amount of \$140,000.00 and recorded under certain document number.

Now, therefore in consideration of One Dollar (\$1.00) and other good and valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Mercantile National Bank of Indiana, does hereby subordinate its aforesaid \$124,000.00 lien to Centier Bank's \$140,000.00 mortgage, and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

Witness my hand this 4th day of January, 2005

Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!

Mercantile National Bank of Indiana
By: 
John N. Novosel, Assistant Vice President

State of Indiana) SS:
County of Lake)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared John N. Novosel and acknowledged the execution of the foregoing Subordination Agreement as his free and voluntary act and deed for the uses and purposes therein set forth.


Notary Peggy D. Petersen

County of Residence: Lake
My Commission Expires: June 27, 2010

CB
H. W.
P. R.
e.s