LAME COUNTY FILED FOR RECORD

2005 JAN - 6 AM 9: 24

Return to: P.O. Box 3493 Munster, IN 46321-0493

MICHAEL 4.

ASSIGNMENT OF RENTS

2005 000862

AUSTIN BERTRAND, INC., as Trustee for the 5533 Harrison Land Trust dated 11/01/2004, of Lake County, State of Indiana, herein referred to as Mortgagor, has executed and delivered to PILGRIM FINANCING, L.L.C., of Lake County, State of Indiana, herein referred to as Mortgagee, a promissory note for SIXTY THOUSAND DOLLARS (\$60,000.00) secured by a mortgage on the following real estate:

Lot 5 in Block "0" in Meadowland Estates Park No. 2 of Unit 2, as per plat thereof, recorded in Plat Book 31 page 7, in the Office of the Recorder of Lake County, Indiana.

Commonly know as: 5533 Harrison, Merrillville, IN 46410

Tax Key #: 36-15-257-5

Mortgagor desires to further secure Mortgagee, and Mortgagee has required as additional and further security for the amount of the loan, an assignment of rents, profits, and income of the above-described real estate, in case of default in

the payment of any sums maturing, including taxes and insurance falling due, and as a further security for the performance

of all the terms and conditions expressed in the note and mortgage.

Mortgagor, for and in consideration of Ten Dollars (\$10.00) and other valuable consideration, the receipt of which is acknowledged, assigns, transfers, and sets over to Mortgagee the rents, profits, and income derived from the real estate and the building and improvements thereon, with full and complete authority and right in Mortgagee, in case of default in the payment of indebtedness or any part thereof or failure to comply with any of the terms and conditions of the note and mortgage, to demand, collect, receive, and receipt for such rents, income and profits, to take possession of the premises without having a receiver appointed therefore, to rent and manage the same from time to time and apply the net proceeds of the rents, income, and profits from the property on the indebtedness until all delinquencies, advances, and the indebtedness are paid in full by the application of the rents, or until title is obtained through foreclosure or otherwise.

A release of the mortgage shall release the assignment of rents.

920048771

| In witness wher | eof, I have executed this assignment at | , this 8th day of December, |
|---|--|---|
| 2004. | | |
| AUSTIN BERTRAND 5533 Harrison Land T | , INC., as Trustee for the pust dated 11/01/2004 | |
| By: Jonathan Peterse | en, President | |
| STATE OF INDIANA COUNTY OF LAKE |)) SS:) | |
| BERTRAND, INC., and a purposes stated therein. | dic, in and for said County and State, personally appeared acknowledged the execution of the above instrument to be This Document is the propert | y of |
| My commission expires: 10-2-04 Residing in Lake | County, Indiana | PAULA BARRICK Lake County My Commission Expires October 2, 2009 |

This instrument was prepared by Robert F. Tweedle, Attorney at Law, 2633-45th Street, Highland, Indiana, 46322 (219) 924-0770.