

# Promissory Note

\$ 56,000.00

Dated: November 20 04

Principal Amount 56,000.00

State of: Indiana

FOR VALUE RECEIVED, the undersigned hereby jointly and severally promise to pay to the order of Wesley J. Sanders, the sum of Forty-Six thousand Dollars (\$56,000.00), together with interest thereon at the rate of 10 % per annum on the unpaid balance. Said sum shall be paid in the manner following: Four hundred Dollars +  $\frac{100}{100}$  on the 3<sup>rd</sup> of each month, (140) payments or until 56,000.00 has been repaid - should both borrowers die, 1711 Dogwood will be sold and balance of loan paid-off.

THE EAST HALF OF LOT 108 IN FRAIE VIEW, UNIT 2, AN ADDITION TO THE CITY OF CROWN POINT, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 85 PAGE 42, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY INDIANA.

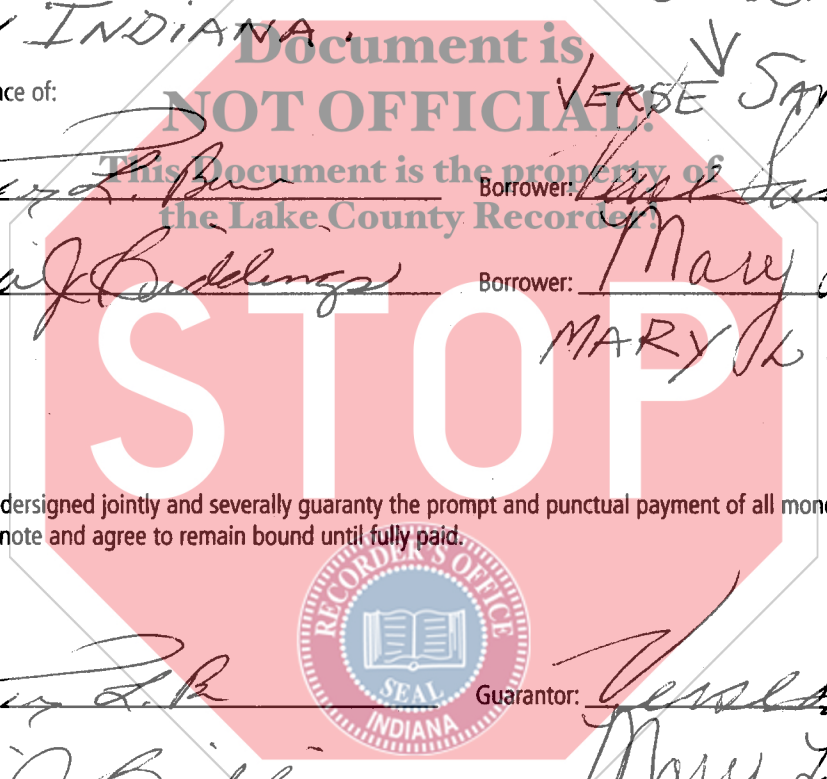
Signed in the presence of:

Witness:

Witness:

Borrower:

Borrower:



VERSE SANDERS JR  
MARY L SANDERS  
MARY L SANDERS

### GUARANTY

We the undersigned jointly and severally guaranty the prompt and punctual payment of all moneys due under the aforesaid note and agree to remain bound until fully paid.

In the presence of:

Witness:

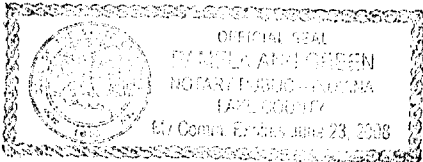
Witness:

Guarantor:

Guarantor:

(Seal)  
Notarized by:

Patricia Ann Gu



2004 100647

2004 NOV 30 PM 2:57  
MORNING STAR RECORDER  
LAKE COUNTY  
FILED FOR RECORD  
3

1711 Dogwood dr. Cr Pt 46307