

**LEGAL DESCRIPTION
PARCEL 1:**

A part of the Southeast Quarter of the Southeast Quarter of Section 25, Township 33 North, Range 9 West of the 2nd Principal Meridian, in Cedar Creek Township, Lake County, Indiana, more particularly described as follows:
Commencing at the intersection of the East line of said Southeast Quarter of the Southeast Quarter and the centerline of Belshaw Road, said intersection being 704.23 feet North of the Southeast corner of said Southeast Quarter of the Southeast Quarter; thence North 00° 14' 30" East along said East line a distance of 290.00 feet to the Point of Beginning; thence continue along said East line North 00° 14' 30" East a distance of 334.58 feet more or less to the Northeast corner of said Southeast Quarter of the Southeast Quarter; thence North 88° 18' 53" West along the North line of said Southeast Quarter of the Southeast Quarter a distance of 882.55 feet; thence South 00° 14' 30" West parallel with the East line of said Southeast Quarter of the Southeast Quarter a distance of 356.82 feet, thence South 89° 45' 30" East a distance of 882.27 feet to the place of beginning, containing 7.00 acres.

**LEGAL DESCRIPTION
PARCEL 2:**

A part of the Southeast Quarter of the Southeast Quarter of Section 25, Township 33 North, Range 9 West of the 2nd Principal Meridian, in Cedar Creek Township, Lake County, Indiana, more particularly described as follows:
Commencing at the intersection of the East line of said Southeast Quarter of the Southeast Quarter and the centerline of Belshaw Road, said intersection being 704.23 feet North of the Southeast corner of said Southeast Quarter of the Southeast Quarter; thence North 00° 14' 30" East along said East line a distance of 290.00 feet; thence North 89° 45' 30" West a distance of 689.48 feet to the Point of Beginning; thence continue North 89° 45' 30" West a distance of 192.79 feet; thence South 00° 14' 30" West parallel with the East line of said Southeast Quarter of the Southeast Quarter a distance of 725.48 feet to the centerline of said Belshaw Road; thence North 63° 58' 16" East along said centerline a distance of 215.00 feet; thence North 00° 14' 30" East parallel with the East line of said Southeast Quarter of the Southeast Quarter a distance of 630.32 feet to the place of beginning, containing 3.00 acres.

**LEGAL DESCRIPTION
PARCEL 3**

ADDITIONAL 11 ACRES:
A part of the Southeast Quarter of Section 25, Township 33 North, Range 9 West of the 2nd Principal Meridian, in Cedar Creek Township, Lake County, Indiana, more particularly described as follows:
Commencing at the intersection of the East line of said Southeast Quarter of the Southeast Quarter and the centerline of Belshaw Road, said intersection being 704.23 feet North of the Southeast corner of said Southeast Quarter of the Southeast Quarter; thence North 00° 14' 30" East along said East line a distance of 624.58 feet more or less to the Northeast corner of the Southeast Quarter of said Section 25 and the Point of Beginning of this description; thence North 88° 18' 53" West along the North line of said Southeast Quarter of the Southeast Quarter a distance of 882.55 feet; thence South 00° 14' 30" West parallel with the East line of said Southeast Quarter a distance of 1082.30 feet to the centerline of said Belshaw Road, thence South 63° 58' 16" West along said centerline a distance of 285.01 feet; thence North 00° 14' 30" East parallel with the East line of said Southeast Quarter a distance of 1214.89 feet to the North line of said Southeast Quarter of the Southeast Quarter; thence continue North 00° 14' 30" East parallel with the East line of said Southeast Quarter a distance of 165.05 feet, South 88° 18' 53" East parallel with the North line of said Southeast Quarter of the Southeast Quarter a distance of 1138.20 feet to the East line of the Southeast Quarter of said Section 25; thence South 00° 14' 30" West along said East line a distance of 165.05 feet to the place of beginning, containing 11.05 acres more or less.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2004 100646

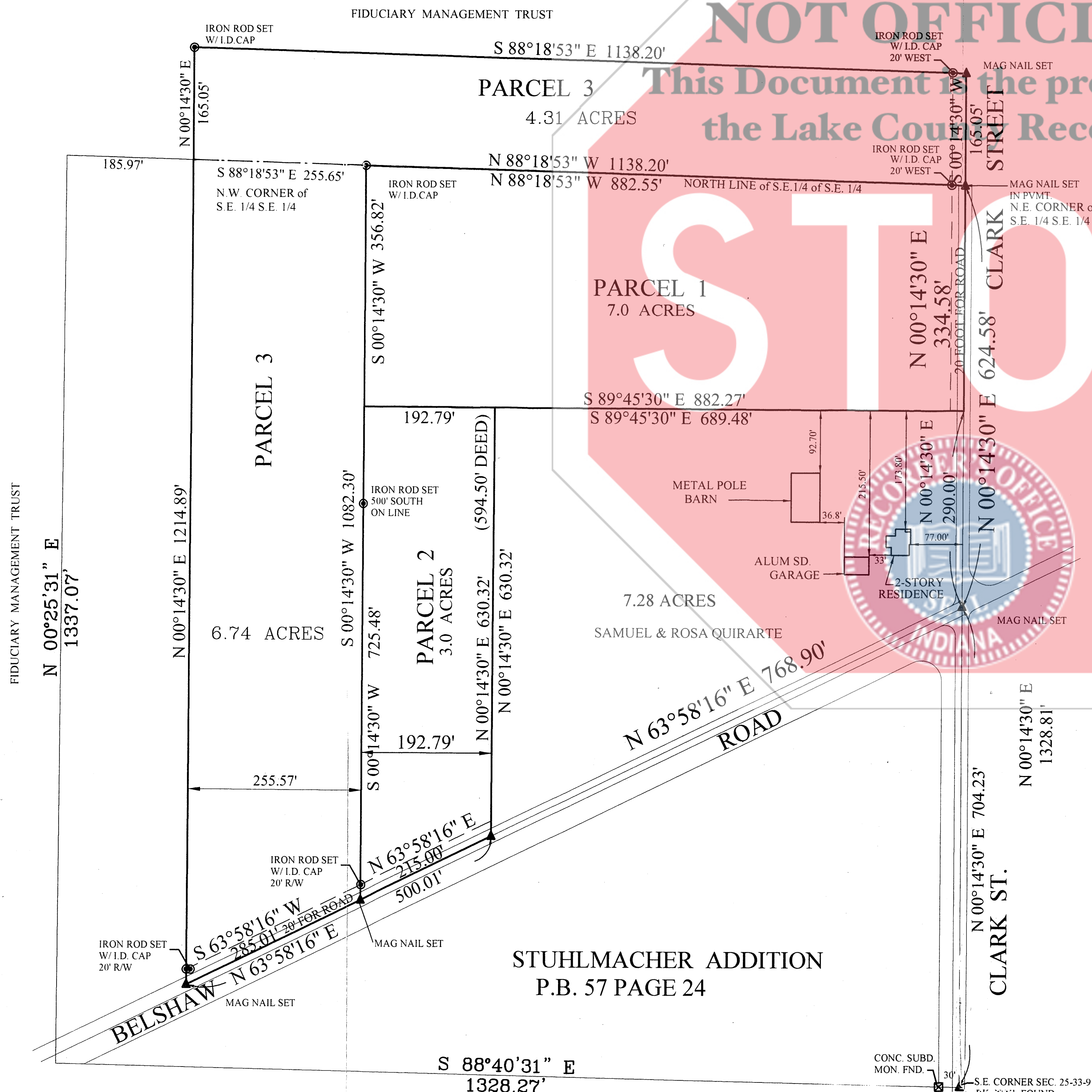
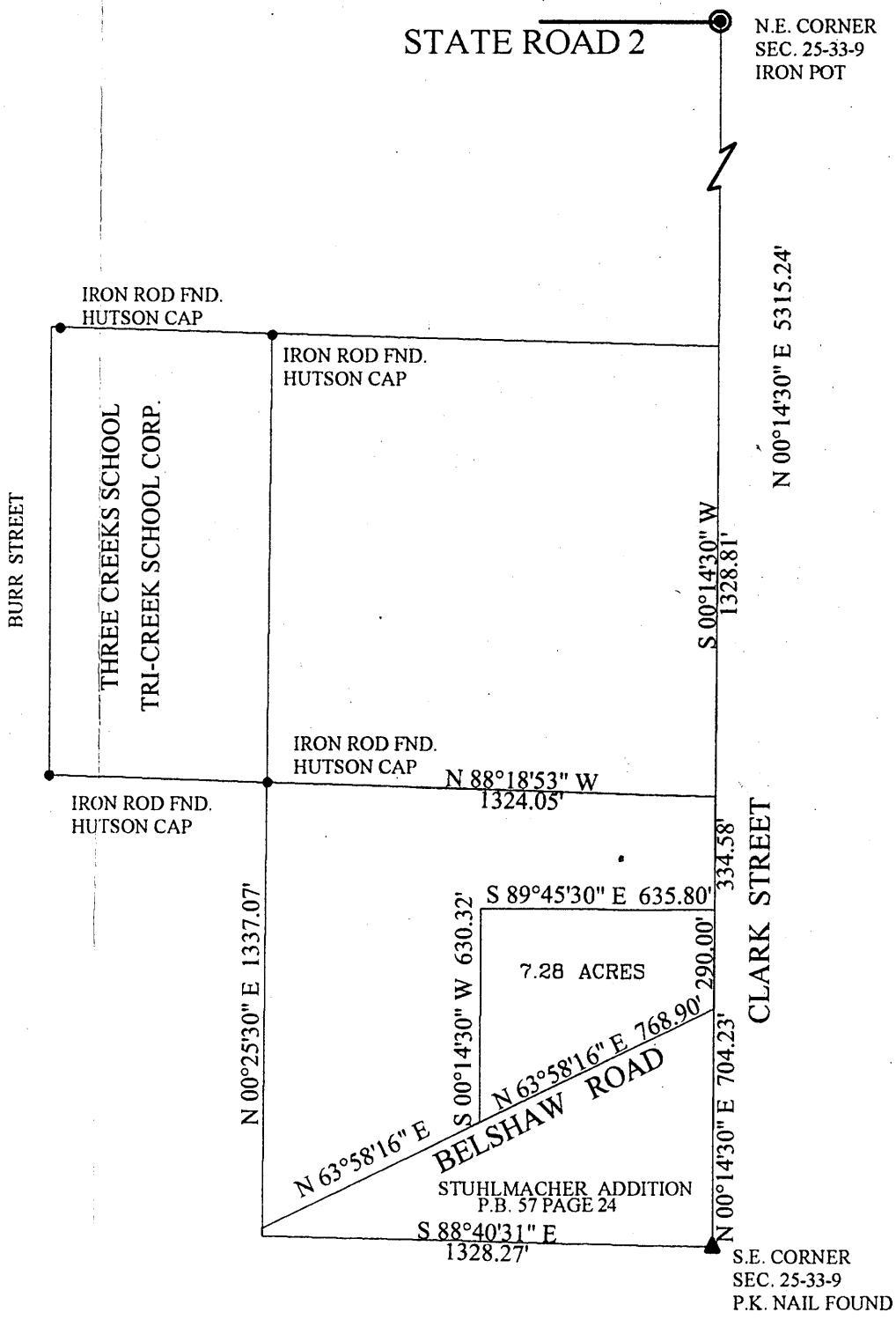
2004 NOV 30 PM 2:44

MORRIS W. CARTER
RECORDER

BOOK 12 PAGE 03

COMBINED LEGAL DESCRIPTION:

A part of the Southeast Quarter of the Southeast Quarter and of the Northeast Quarter of the Southeast Quarter of Section 25, Township 33 North, Range 9 West of the 2nd Principal Meridian, in Cedar Creek Township, Lake County, Indiana, more particularly described as follows:
Commencing at the East line of said Southeast Quarter and the centerline of Belshaw Road, said intersection being 704.23 feet North of the Southeast corner of said Southeast Quarter; thence North 00° 14' 30" East along said East line a distance of 290.00 feet to the Point of Beginning; thence continue along said East line North 00° 14' 30" East a distance of 334.58 feet more or less to the Northeast corner of said Southeast Quarter of the Southeast Quarter; thence continue along said East line North 00° 14' 30" East a distance of 165.05 feet; thence North 88° 18' 53" West parallel with the North line of said Southeast Quarter of the Southeast Quarter a distance of 1138.20 feet; thence South 00° 14' 30" West parallel with the East line of said Southeast Quarter a distance of 165.05 feet to the Northwest corner of said Southeast Quarter of the Southeast Quarter; thence South 00° 14' 30" West parallel with the East line of said Southeast Quarter of the Southeast Quarter a distance of 1214.89 feet to the centerline of said Belshaw Road; thence North 63° 58' 16" East along said centerline a distance of 500.01 feet; thence North 00° 14' 30" East parallel with the East line of said Southeast Quarter of the Southeast Quarter a distance of 630.32 feet; thence South 89° 45' 30" East a distance of 689.48 feet, to the place of beginning, containing 21.05 acres more or less.



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STOP

SURVEYOR REPORT:

A Survey was performed in December of 2002, for the purpose of creating two separate parcels adjacent to an existing 7.2 acre parcel owned by Samuel & Rosa Quirarte at the corner of Belshaw Road & Clark Street. The Quirarte's had agreed to purchase 10 acres from Fiduciary Management Trust with one parcel fronting on Belshaw Road and the other fronting on Clark Street.

The current Survey was performed to add 11 acres to the 10 acres purchased in 2002 to create a 21 acre parcel. It was requested that the resulting frontage along Clark Street and Belshaw Road of the 21 acres would be equal.

REFERENCES:

1. Section corner witness cards from the Lake County Surveyors Office.
2. Plat of Survey for Three Creeks Elementary School by Hutson and Associates along with Section notes.
3. Recorded Plat of Stuhlacher Addition Subdivision recorded in Plat Book 57 page 24 in the Office of the Recorder of Lake County.

MONUMENT AVAILABILITY & CONDITION:

The Northeast corner of Section 25 was found in an iron pot at intersection of Clark St. & State Road 2. The Southeast corner of Section 25 was found to be a P.K. nail in the pavement of Clark Street which matched the calls on the witness card and a concrete monument for the subdivision 30.0 feet West of the P.K. nail. All four corners of the Three Creeks School site were found to be monumented by iron rods with Hutson caps.

THEORY OF LOCATION:

The traverse work run around the found monumentation was rotated to match the bearings shown on the plat of Stuhlacher Addition. The centerline of Belshaw Road fit this model along with the centerline intersection of Belshaw Road and the East line of the Section. The East Quarter corner was not found so an even split was applied to establish it and an even split was used to establish the N.E. corner of the S.E. 1/4 of the S.E. 1/4. The Hutson survey of the school parcel established the S.W. corner of the N.W. 1/4 of the S.E. 1/4. Thus the North line of the S.E. 1/4 of the S.E. 1/4 was established.

DESCRIPTIONS:

Upon review of the Deed for the 7.2 acre parcel the Quirarte's already owned, there may be an error in the distance call on the West line of the parcel. The deed calls for a distance of 594.50 feet to the center of Belshaw Road, however this line measures 630.32 feet. Since the deed calls for the line to terminate on the centerline the distance does not control. This does not present a problem however since this line will be eliminated by the new parcel and no longer be an outside boundary line.

POSSESSION LINES:

The East line is bounded by Clark Street. The South line is bounded by Belshaw Road. The 7.2 acre parcel is bounded by fencing which runs very close to line. The New boundaries on the North and West are row crops and have no possession lines. The Survey performed meets the requirements of a Class "C" Survey per Title 865, Article 1, Rule 12 of the Indiana Administrative Code and is within the theoretic uncertainty as allowed in this type of survey.

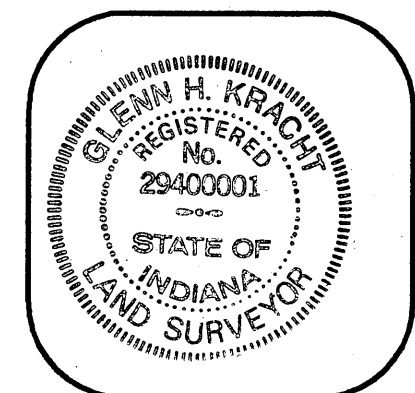
BEARINGS ARE BASED ON RECORDED PLAT OF STUHLACHER ADDITION.

To Professionals' Title Company, LLC & Chicago Title Insurance Company:
This is to certify that this map or plat and the Survey on which it is based were made in accordance with "Minimum Standard Detail Requirements for ALTA/ACSM Land Title Surveys," jointly established and adopted by ALTA, ACSM and NSPS in 1999, and includes Items 1-7, 10, 11, 14 & 15 of Table A thereof, Pursuant to the Accuracy Standards as adopted by ALTA, NSPS, and ACSM and in effect on the date of this certification, undersigned further certifies that the Positional Uncertainties resulting from the survey measurements made on the survey do not exceed the allowable Positional Tolerance.

DATE: 9/13/04
Glenn H. Kracht
GLENN H. KRACHT
IN. REGISTRATION NO 29400001



SCALE: 1" = 100'



DATE: SEPTEMBER 13, 2004
JOB NO.: 044729
SHEET 1 of 1

GLENN KRACHT ASSOCIATES
GKA
314 FAIRFIELD DRIVE - CROWN POINT, IN 46007
PHONE: 219/663-8623
FAX: 219/663-8945

OWNER OF RECORD:
FIDUCIARY MANAGEMENT CORPORATION
AS TRUSTEE IAND TRUST # 8 dated JULY 19, 1993

PERFORMED FOR:
BURKE COSTANZA & CUPPY LLP
ATTORNEYS AT LAW
57 FRANKLIN ST. VALPARAISO, IN
ORDERED BY: TODD A. EITZLER

BUYERS:
THE NORTHERN TRUST, GAURDIAN
of the ESTATE of SAMUEL QUIRARTE, JR.

PLAT OF SURVEY
PART of S.E. 1/4 of SEC. 25-33-9
CEDAR CREEK TOWNSHIP
LAKE COUNTY, IN

WHEN RECORDED RETURN TO:
PROFESSIONALS' TITLE SERVICES, LLC
9195 BROADWAY
MERRILLVILLE, IN 46410