

2004 100398

2004 NOV 30 AM 9:40

INDEMNIFYING MORTGAGE

MORRIS W. CARTER
RECORDER

6200 46599

THIS INDENTURE WITNESSETH, That JAMES R. PENDOSKI & JOAN A. PENDOSKI,
HUSBAND AND WIFE

of LAKE County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE
STATE BANK, Jasper County, Indiana the following described property in the County of LAKE
and State of INDIANA, to wit:

A PARCEL OF LAND IN THE SOUTHWEST QUARTER OF SECTION 19, TOWNSHIP 33 NORTH, RANGE 8
WEST OF THE 2nd PRINCIPAL MERIDIAN, LAKE COUNTY, INDIANA, MORE PARTICULARLY
DESCRIBED AS FOLLOWS: COMMENCING AT A BRASS PLUG MARKING THE SOUTHWEST CORNER OF
SAID SECTION 19; THENCE NORTH 1 DEGREE 27 MINUTES 00 SECONDS WEST ALONG THE WEST
SECTION LINE, 1447.68 FEET TO AN IRON ROD BEING THE POINT OF BEGINNING; THENCE NORTH
1 DEGREE 27 MINUTES 00 SECONDS WEST ALONG THE WEST SECTION LINE, 25.62 FEET TO AN
IRON ROD; THENCE NORTH 33 DEGREES 16 MINUTES 46 SECONDS EAST ALONG THE CENTERLINE
OF HOLTZ ROAD, 90.50 FEET TO AN IRON ROD; THENCE NORTH 88 DEGREES 33 MINUTES 00
SECONDS EAST, 210.31 FEET TO AN IRON ROD; THENCE SOUTH 1 DEGREE 27 MINUTES 00 SECONDS
EAST PARALLEL WITH THE WEST SECTION LINE, 100 FEET TO AN IRON ROD; THENCE SOUTH 88
DEGREES 33 MINUTES 00 SECONDS WEST, 261.87 FEET TO THE POINT OF BEGINNING.

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the Lake County Recorder!**

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by
ACCURATE HEATING & COOLING, INC

mortgagor(s) to said DeMotte State Bank, in the sum of \$ 35,000.00 and is also given to secure
all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of
them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness
that may accrue to said Bank by reason of the mortgagor(s) or either of them, becoming surety or endorser
for any other person, whether said indebtedness was originally payable to said bank or has come to it by
assignment or otherwise and shall be binding upon the mortgagor(s), and remain in full force and effect
until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness
without regard to the time when same was made. The mortgagor(s) expressly agree to pay all sums and
indebtedness secured hereby, and the same shall be collectable without relief from valuation and
appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver
for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the
mortgagor.

In Witness Whereof JAMES R. PENDOSKI & JOAN A. PENDOSKI, HUSBAND AND WIFE

has hereunto set THEIR hand S and seal S this 17th day of NOVEMBER, 2004

James Pendoski
JAMES R. PENDOSKI

Joan A Pendoski
JOAN A. PENDOSKI

*11/15
\$10000 M.V.
32164*

LAKE COUNTY INSURANCE COMPANY

State of Indiana

ss:

County of LAKE

Before the undersigned, a Notary Public in and for said County and State this 17th day of NOVEMBER, 2004

JAMES R. PENDOSKI & JOAN A. PENDOSKI, HUSBAND & WIFE

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal.

Stacey Bright
STACEY BRIGHT

NOTARY PUBLIC

My Commission Expires 10-21-2006

County of Residence LAKE

This instrument was prepared by: GUY A. CARLSON, EXE VP & BRANCH MANAGER

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the Lake County Recorder!**

STOP

