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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2004 095252

2004 NOV -8 PM 2:32

MORRIS W. CARTER  
MODIFICATION RECORDER  
OF  
MORTGAGE

THIS INSTRUMENT PREPARED BY AND MAIL TO:

Terry J. Miller, Attorney/Advisor  
Small Business Administration  
Disaster Assistance, Area 2  
One Baltimore Place, Suite 300  
Atlanta, Georgia 30308

SBA Loan Number 77415540-03  
SBA Control Number 3585-00695

STATE OF INDIANA )  
COUNTY OF Lake )

For the purpose of conforming the same to the intention of the parties, and in consideration of the premises hereinafter set forth, it is agreed between the parties that the MORTGAGE made by Carol A. Underwood, a single person to the Administrator of the Small Business Administration, an agency of the Government of the United States of America, 801 Tom Martin Drive, Suite 120, Birmingham, Alabama 35211, on September 20, 2004, and recorded in Instrument Number 2004082916 of the Lake County, State of Indiana Records on September 24, 2004, shall be amended as described and modified in the following particulars:

The principal sum of the Promissory Note said MORTGAGE secures has been increased from \$19,600.00 to \$23,600.00, pursuant to a Modification of Promissory Note dated October 27, 2004. The final maturity of said Note as modified is December 1, 2024.

Except as hereinabove set forth, all other terms and conditions of said instrument shall remain in full force and effect.

IN WITNESS WHEREOF, the Mortgagor has executed this MODIFICATION OF MORTGAGE this 16th day of November, 2004.

[Signature]  
Witness



[Signature]  
Carol A. Underwood

16-  
GC  
CASH

STATE OF INDIANA )  
COUNTY OF Lake )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Carol A. Underwood, personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she/they signed, sealed and delivered the said instrument as his/her/their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 10th day of Nov, A.D., 2007

Shanta Nichols  
Notary Public

Print: Shanta Nichols

My Commission Expires: Nov. 5, 2008

My County of Residence: Lake

Control Number: 3585-00695

(Rev. 09/12/2002)



Control/loan Number 3585-00695/DLH 77415440-03

EXHIBIT "A"

Lot 5, in Block 4, in Junedale Subdivision, in the City of Gary, as per plat thereof recorded in Plat Book 19, page 3, in the Office of the Recorder of Lake County, Indiana.

More commonly known as: 4825 Van Buren Street, Gary, Indiana 46408





U.S. Small Business Administration  
**FIRST MODIFICATION OF NOTE**  
 (DISASTER LOANS)

Date: **October 27, 2004**

Current Loan Amount: **\$23,600.00**

Current Annual Interest Rate: **2.875%**

Control # 3585-00695


Loan # DLH 77415440-03

- NOTE:** The "Note" is the SBA note signed by Borrower, dated September 1, 2004 in the amount of Nineteen Thousand Six Hundred and no/100 Dollars, payable to SBA, including any modifications.
- CURRENT PAYMENT TERMS:** Including terms modified by this agreement, the current payment terms of the Note are: The loan amount is \$23,600.00 Dollars. The interest rate is 2.875% per year. Payments of \$131.00 are due every month beginning February 1, 2005. All remaining principal and accrued interest is due and payable on December 1, 2024.
- TERMS HISTORY:** For ease of reference only, original and modified Note terms are:

	Original Note	This Modification
Date	September 1, 2004	October 27, 2004
Note Amount	\$19,600.00	\$23,600.00
Interest Rate	2.875%	2.875%
Payments	\$131.00, monthly	\$131.00, monthly
Maturity Date	September 1, 2020	December 1, 2024

- EFFECT OF THIS MODIFICATION:** All terms of the Note remain unchanged by this agreement except terms that are expressly modified. This Modification of Note becomes a part of the original Note and has the same effect as if its terms were in the original Note when it was signed.
- BORROWER'S NAME(S) AND SIGNATURE(S):** By signing below, each individual or entity acknowledges and accepts personal obligation and full liability under the Note as Borrower.

Dated this 6th day of November, 2004.

  
 Carol A. Underwood

